

LOWER MIDDLE-CLASS

DEFINITION

Lower middle class refers to a socio-economic group that falls between the working class and the middle class. This group typically has some level of post-secondary education or vocational training but might still face financial challenges or lack job security. They often have a standard of living above poverty level, but might struggle to maintain consistent financial stability.

EXAMPLES

- **Modest Housing:** Often live in smaller homes that are functional and may be located in more densely populated neighborhoods.
- **Limited Savings:** While they might have some financial buffer, it's often insufficient for long-term security, making them more vulnerable to economic downturns.

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