

# **The long wave in the world economy**

The present crisis in historical perspective

Andrew Tylecote

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# Long Wave In The World Economy

**Leonid Grinin, Andrey Korotayev, Arno  
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## **Long Wave In The World Economy:**

**The Long Wave in the World Economy** Andrew Tylecote, 2013-09-13 Long waves are cycles of some fifty years duration in which a period of rapid expansion is followed by one of slow growth or stagnation This book provides a critical examination of long wave theory and an original explanation of long fluctuations which is highly relevant to the current crisis in the world economy *Long Waves in the World Economy* Christopher Freeman, 1984 **The Long Wave in Economic**

**Life** J.J. Van Duijn, 2013-11-05 Of all fluctuations in economic activity the long wave or Kondratieff cycle is easily the most puzzling and least understood one Does it really exist and if so is it only a cycle in prices or a cycle in economic activity at large What causes it and has it been confined to Europe or does it affect the world economy as a whole These questions which seemed of little relevance in the prosperous years of the postwar growth era have gained new importance since 1973 With the downturn of the long wave interest in it has enjoyed a revival as it did in the 1930s A great number of publications on the long wave have appeared since 1973 many of which have added to our insight of what causes the recurrent alternations of growth acceleration and retardation This book is the first in the English language in which all important long wave theories old as well as recent are brought together It focuses on the long wave as an international phenomenon affecting all industrialised countries It contains new theory as well as empirical evidence and in the final section suggests a number of policy recommendations to generate innovation This book offers an interpretation of long term economic development different from those commonly found in the literature It will be of interest to students and scholars of the economics of growth and change as well as to economic historians and policy makers This book was first published in 1983

**Phases of Economic Growth, 1850-1973** Solomos Solomou, 1987 Solomos Solomou presents a clear and systematic examination of the evidence for long term patterns of economic growth Using data on Britain France Germany the USA and the world economy between 1850 and 1973 he refutes the existence of long Kondratieff waves in the course of economic development Instead he presents persuasive evidence for a growth pattern characterised by shock induced long term variations in growth at the level of the world economy The findings show that national patterns of growth did not necessarily coincide with those of the world economy but followed episodic long swing fluctuations of twenty to thirty years before the Second World War and trend accelerated growth in the post war period The author provides new historical perspectives on the pre 1913 era the inter war years and the post war boom **The Long Wave in the World Economy** Andrew

Tylecote, 1992 This book not only makes a major contribution to the theoretical literature on long waves it provides a coherent analysis of the present state of the world economy by bringing together labour trade and industrial relations **Six Crises of the World Economy** José A. Tapia, 2023-12-27 This book is about the crises of the world economy that have occurred from the 1970s to the present day It makes the specific case that the global economy has experienced six crises during this 50 year period Crises of the global economy are periods of substantial slowdown in world economic activity as

measured by investment industrial production trade or unemployment in which many national economies are technically in recession To pose the existence of crises of the global economy implies that the world economy is a real entity with its own dynamics it implies also that the usual approach that views national economies as the appropriate units of economic analysis has major limitations The author provides data illustrating the global and regional manifestations of these crises of the world economy elaborates on the concepts of world economy and economic crisis and discusses the theories that have been used to explain them The book shows how these recurrent global crises are discrete countable phenomena distinct states of an entity that can be appropriately referred to as the world or global economy or world capitalism **The Global Economic Crisis**

**and the Developing World** Ashwini Deshpande, Keith Nurse, 2012-06-14 The world economy is currently in the throes of a global economic crisis reminiscent of the great depressions of the 1930s and the 1870s As back then the crisis has exposed the major structural imbalances in financial and credit markets in addition to global trade forcing many governments developed and developing to impose debilitating austerity measures that are exacerbating the structural weaknesses that caused the crisis in the first place This volume offers historical insights into the origins of the contemporary crisis as well as detailed analyses of the financial and trade dimensions an assessment of the technological and innovation context along with perspectives on the implications for unemployment and gender imbalances Debt Cycles In The World-economy Christian

Suter, 2019-03-07 This book describes and explains the long term dynamics of Third World debt during the nineteenth and twentieth centuries focusing on the various specific historical patterns of foreign loans financial crises and debt settlements between 1820 and 1990 *Digital Transformation and the World Economy* Andrei Rudskoi, Askar Akaev, Tessa Leno

Devezas, 2022-01-24 Nanotechnology biotechnology information technology and cognitive sciences are contributing to the emergence of intelligent computers and robots with elements of artificial intelligence and intelligent machines This book postulates that these developments are accelerating the technological substitution of jobs and the shift in labor demand towards high qualification levels putting the jobs of lower skilled labor at risk The digital economy is poised to increase the demand for highly qualified specialists in STEM fields scientific research innovative technologies engineering and mathematics serving digital technologies In addition highly skilled robotics engineers AI and machine learning specialists and virtual and augmented reality architects will be required This book using sector focused mathematical models explores how the demand for specialized human capital will play a decisive role in increasing the efficiency and productivity of labor in the digital economy Success is guaranteed to those entrepreneurs who manage to establish a successful process of interaction with intelligent machines which will require a deep restructuring of the training system for the digital economy

**Waves, Formations and Values in the World System** Volker Bornschier, Peter Lengyel, 1992-01-01 *Ragnar Nurkse (1907-2007)* Rainer Kattel, Jan A. Kregel, Erik S. Reinert, 2011-07 Ragnar Nurkse 1907 2007 Classical Development Economics and its Relevance for Today presents a selection of papers that casts new insight on Nurkse's thought and discusses his

relevance for today in light of the renewed interest in Nurkse amongst development economists The volume also celebrates the 100th anniversary of this profoundly important thinker's birth

**Kondratieff Waves, Warfare and World Security** Tessa Leno C. Devezas, 2006 Considerable progress has been made in understanding the underlying mechanisms driving the long wave behaviour of the world socioeconomic development A controversial mechanism discussed is the close relationship between K waves and the outbreak of major wars

**The Great Wave** David Hackett Fischer, 1996-11-07 David Hackett Fischer one of our most prominent historians has garnered a reputation for making history come alive even stories as familiar as Paul Revere's ride or as complicated as the assimilation of British culture in North America Now in *The Great Wave* Fischer has done it again marshaling an astonishing array of historical facts in lucid and compelling prose to outline a history of prices the history of change as Fischer puts it covering the dazzling sweep of Western history from the medieval glory of Chartres to the modern day Going far beyond the economic data Fischer writes a powerful history of the people of the Western world the economic patterns they lived in and the politics culture and society that they created as a result As he did in *Albion's Seed* and *Paul Revere's Ride* two of the most talked about history books in recent years Fischer combines extensive research and meticulous scholarship with wonderfully evocative writing to create a book for scholars and general readers alike Records of prices are more abundant than any other quantifiable data and span the entire range of history from tables of medieval grain prices to the overabundance of modern statistics Fischer studies this wealth of data creating a narrative that encompasses all of Western culture He describes four waves of price revolutions each beginning in a period of equilibrium the High Middle Ages the Renaissance the Enlightenment and finally the Victorian Age Each revolution is marked by continuing inflation a widening gap between rich and poor increasing instability and finally a crisis at the crest of the wave that is characterized by demographic contraction social and political upheaval and economic collapse The most violent of these climaxes was the catastrophic fourteenth century in which war famine and the Black Death devastated the continent the only time in Europe's history that the population actually declined Fischer also brilliantly illuminates how these long economic waves are closely intertwined with social and political events affecting the very mindset of the people caught in them The long periods of equilibrium are marked by cultural and intellectual movements such as the Renaissance the Enlightenment and the Victorian Age based on a belief in order and harmony and in the triumph of progress and reason By contrast the years of price revolution created a melancholy culture of despair Fischer suggests that we are living now in the last stages of a price revolution that has been building since the turn of the century The destabilizing price surges and declines and the diminished expectations the United States has suffered in recent years and the famines and wars of other areas of the globe are typical of the crest of a price revolution He does not attempt to predict what will happen noting that uncertainty about the future is an inexorable fact of our condition Rather he ends with a brilliant analysis of where we might go from here and what our choices are now This book is essential reading for anyone concerned about the state of the world

today     **WORLD SYSTEM HISTORY-Volume I** George Modelski and Robert A. Denemark,2009-09-19 World System History is a component of Encyclopedia of Social Sciences and Humanities in the global Encyclopedia of Life Support Systems EOLSS which is an integrated compendium of twenty one Encyclopedias The Theme on World System History presents the study of the history of the world system World system history offers an array of tools with which to apprehend the future This volume discuss the essential aspects such as World Systems Analysis Big History Epistemology of World System History Long Term Processes and Cycles One World System or Many The Continuity Thesis in World System History World Population History States Systems and Universal Empires The Silk Road Afro Eurasian Connectivity Across the Ages Dark Ages in World System History The Kondratieff Waves as Global Social Processes Globalization in Historical Perspective Emergence of a Global Polity World Urbanization The Role of Settlement Systems in Human Social Evolution Democratization The World Wide Spread Of Democracy in The Modern Age The Rise of Global Public Opinion East Asia In the World System Incorporating North America into the Eurasian World System This volume is aimed at the following five major target audiences University and College Students Educators Professional Practitioners Research Personnel and Policy Analysts Managers and Decision Makers NGOs and GOs     **Growth and Development in the Global Political Economy** Phillip O'Hara,2004-03 This intriguing book uses a social structures of accumulation approach to address the big questions in political economy and will be of interest to historians political economists and macroeconomists     **Long Cycles in World Politics** George Modelski,1987-06-18     **Linkage Power Europe** Zhang Xiaotong,2023-04-20 This book looks at the history of the EU s trade negotiations with China from 1975 to 2019 from a distinctive perspective the EU as a linkage power The author explains how the EU through linkage strategies speaks with one voice overcomes its weakness in military capabilities and translates its non military capabilities into advantages and influences in some specific policy areas The book systematically traces the European negotiators tactics in managing the EU s trade relations with China It s the first time that the history of EU China trade negotiations is presented to the public by a seasoned trade negotiator The author combining the identities of a negotiator and a scholar gives a panoramic view of EU China trade relations from 1975 when the European Economic Community established diplomatic relations with China to 2019 when the Juncker Commission leaves office This book will appeal to policymakers think tankers professors and students as well as anyone who is interested in trade policies and negotiations in the EU and China The Open Access version of this book available at [www.taylorfrancis.com](http://www.taylorfrancis.com) has been made available under a Creative Commons Attribution Non Commercial No Derivatives 4.0 license     **Economic Cycles, Crises, and the Global Periphery** Leonid Grinin,Andrey Korotayev,Arno Tausch,2016-10-25 This thought provoking monograph analyzes long medium and short term global cycles of prosperity recession and depression plotting them against centuries of important world events Major research on economic and political cycles is integrated to clarify evolving relationships between the global center and its periphery as well as current worldwide economic upheavals and potential

future developments Central to this survey are successive waves of industrial and later technological and cybernetic progress leading to the current era of globalization and the changes of the roles of both Western powers and former minors players however that will lead to the formation of the world order without a hegemon Additionally the authors predict what they term the Great Convergence the lessening of inequities between the global core and the rest of the world including the wealth gap between First and Third World nations Among the topics in this ambitious volume Why politics is often omitted from economic analysis Why economic cycles are crucial to understanding the modern geopolitical landscape How the aging of the developed world will affect world technological and economic future p The evolving technological forecast for Global North and South Where the U S is likely to stand on the future world stage Economic Cycles Crises and the Global Periphery will inspire discussion and debate among sociologists global economists demographers global historians and futurologists This expert knowledge is necessary for further research proactive response and preparedness for a new age of sociopolitical change

*Globalizations* Heikki Patomäki, 2025-02-05 What can we say about the shape of things to come in world politics the probability of different possibilities and the reflexivity of our anticipations Building on post Keynesian economic theory and classical theories of imperialism the book discusses anticipations that neoliberalism will push the world into a new era of insecurity confrontations armaments and wars Part I of this volume delves into the acute geopolitical landscape especially the war in Ukraine Through the analysis of the lessons from the OSCE process the focus moves to political economy Part II Political Economy focuses on the dynamics of the world political economy and concludes with discussions on connections between economic and normative theory Part III concerns global political theory ending with a cosmopolitan vision of the university's future The volume also investigates partial failures of and limits to anticipating the future in open systems Normative assessments and priorities have also changed in some respects with the world historical context The comprehensive introduction addresses the question what can we learn from all this and how do these lessons help us anticipate the future better This book will be of great interest to students scholars and researchers of International Relations International Political Economy Economic History Development Studies and Futures Studies The chapters in this book except for chapters 3 and 6 were originally published in *Globalizations* This volume comes with a new introduction

Business Cycles: Theories, Evidence and Analysis Niels Thygesen, Kumaraswamy Velupillai, Stefano Zambelli, 1991-10-22 The new classical revolution seems to have transformed macroeconomics into the theory of economic fluctuations It is in a sense a return to the origins of macroeconomics as a discipline as fashioned by Hayek Keynes and Lindahl But the scope has shifted in the intervening five decades and more It is this new scope and the new tools that forge its expansion that are surveyed and analysed in this volume

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