So what are the benefits to European socialism?

European Socialism - PROS

- Less poverty
- social programs (welfare, universal <u>health care</u>, workers compensation, social security, unemployment, free college – tougher admissions)
- more vacation, less hours of work

European Socialism - CONS

- Less incentive (ability) to get rich
 (less hours of work => less potential money)
 (less incentive => less innovation/inventions)
- higher taxes
- not as good of health care as U.S.
 (for those who do have good coverage)

Modern European Socialism

Lingsheng Yao



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