



Perverse Economics Of Health Care And How We Can Fix It

J Dewey



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Taxation and economic performance , Over the past two centuries economists have debated whether or not higher rates of taxation lead to increased levels of government revenues In the eighteenth century Adam Smith pointed to a reduced level of revenues from substantially higher tariffs and duties on traded goods In the twentieth century the Laffer Curve postulated that there would be no government revenue at a taxation level of 100 percent or 0 percent More recently the debate focused on the tax increases of 1990 and 1993 which were designed to reduce the federal budget deficit through an increase in government revenues In fact the forecasted revenue generation following each tax increase fell short of the mark

Increases in tax rates have not raised the desired additional revenues but they have dampened economic activity. Higher tax rates tend to reduce the tax base as taxpayers have disincentives to work, produce, save or invest. There are however incentives to hide shelter and underreport income as tax rates are raised. Thus the economy as a whole tends to perform less well following a tax increase. Conversely the economy tends to perform more favorably following a reduction in tax rates. In the postwar period government revenues as a percentage of gross domestic product have averaged 19.5 percent despite marginal income tax rates as high as 92 percent and as low as 28 percent. Despite the historic record policy makers continue to embrace the notion that an increase in marginal tax rates will raise revenues without any attendant adverse effects on economic growth, job creation or standard of living. **Freedom's fall in Hong Kong** , Health Care Reform Now!

George C. Halvorson, 2007-12-10. The United States spends more money on health care by far than any other country and yet nearly 50,000,000 Americans are uninsured at least part of the time each year. Health Care Reform Now is written for anyone who cares enough about our health care situation to consider serious alternatives to the current system. In this book George Halvorson, an internationally known health care leader and author, offers a sensible approach to health care reform and universal coverage that can work for all stakeholders. Step by step George Halvorson outlines a game plan for a truly world class health care system that will appeal to policy makers on both ends of the political spectrum and will deliver health care with improved quality, better access, provider accountability, performance transparency, consumer choice and individual empowerment. **Immigration and the Rise and Decline of American Cities** , **Nuclear Blackmail: The 1994 U.S.-Democratic People's Republic of Korea Agreed Framework on North Korea's Nuclear Program** Victor Gilinsky, 1997 **Global warming** Thomas Gale Moore, 1995 **Has China lost its way?** Hilton L. Root, 1995 **North Korea at a Crossroads** ,

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