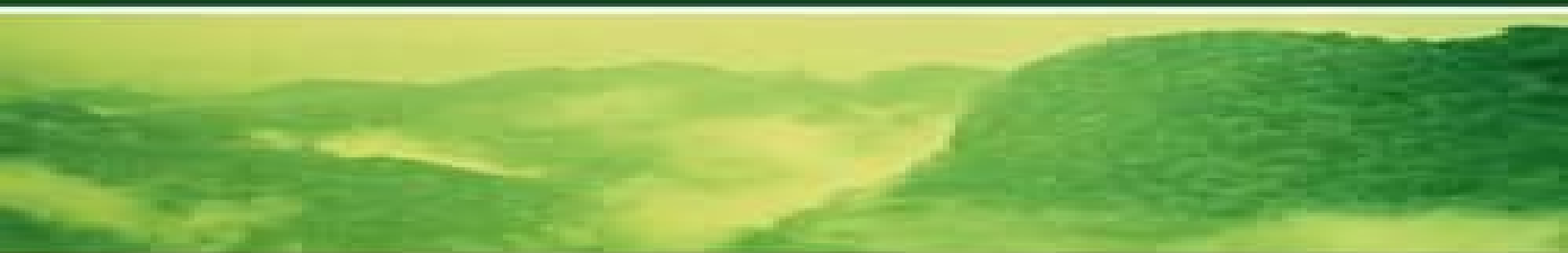


Tourism Demand Modelling and Forecasting

Modern Econometric Approaches



Haiyan Song
and
Stephen E. Witt



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Modelling And Forecasting Demand In Tourism

Kevin Kai Fai Wong, Haiyan Song



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Econometric Modelling and Forecasting of Tourism Demand Doris Chenguang Wu, Gang Li, Haiyan Song, 2022-10-27 This insightful and timely volume provides a succinct expert led introduction to the latest developments in advanced econometric methodologies in the context of tourism demand modelling and forecasting Written by a plethora of worldwide experts on this topic this book offers a comprehensive approach to tourism econometrics Accurate demand forecasts are crucial to decision making in the tourism industry and this book provides real life tourism applications and the corresponding R code alongside theoretical foundations in order to enhance understanding and practice amongst its readers The methodologies introduced include general to specific modelling cointegration vector autoregression time varying parameter modelling spatiotemporal econometric models mixed frequency forecasting hybrid forecasting models forecasting combination techniques density forecasting judgemental forecasting scenario forecasting under crisis and web based tourism forecasting Embellished with insightful figures and tables throughout this book is an invaluable resource for those using advanced econometric methodologies in their studies and research including both undergraduate and postgraduate students researchers and practitioners [Modeling and Forecasting Demand in Tourism](#) Stephen F. Witt, Christine A. Witt, Christine Hope, 1992 Based on data on outbound tourism from France and Germany collected through personal interviews of residents or micro censuses covering the period 1965 to 1983 and from the UK for the period 1965 to 1985 and the USA for the period 1965 to 1984 through surveys carried out at airports and seaports Additional surveys record USA land border crossing tourist data **Tourism Demand Modelling and Forecasting** Haiyan Song, S.F. Witt, 2012-08-21 The phenomenal growth of both the world wide tourism industry and academic interest in tourism over the last thirty years has generated great interest in tourism demand modelling and forecasting from both sectors However the tendency for researchers and practitioners engaged in quantitative causal tourism modelling and forecasting to run many regression equations and try to choose the best model based on various parametric and non parametric criteria has been widely criticised as failing to provide credible results The aim of this book is to present the recent advances in econometric modelling methodology within the context of tourism demand analysis at a level that is accessible to non specialists and to illustrate these new developments with actual tourism applications The book begins with an introduction to the fundamentals of tourism demand analysis before addressing the problems of traditional tourism demand modelling and forecasting i e data mining and spurious regression due to common trends in the time series Three chapters explore the general to specific approach to tourism demand modelling and forecasting including the use of autoregressive distributed lag processes cointegration analysis and error correction models The time varying parameter model together with the use of the Kalman filter as an estimation method is a useful tool for examining the effects of regime shifts on tourism demand elasticities this is explored next The panel data approach is introduced as a way of overcoming the problem of estimation and forecasting biases caused

by insufficient time series data The book concludes by evaluating the empirical forecasting performance of the various models and putting forward some general conclusions **Forecasting Tourism Demand** Douglas Frechtling,2012-05-23 Forecasting tourism demand is a text that no tourism professional can afford to be without The tourism industry has experienced an overwhelming boom over recent years and being able to predict future trends as accurately as possible is vital in the struggle to stay one step ahead of the competition Building on the success of Practical Tourism Forecasting this text looks at 13 methods of forecasting and with a user friendly style Forecasting Tourism Demand guides the reader through each method highlighting its strengths and weaknesses and explaining how it can be applied to the tourism industry Forecasting Tourism Demand employs charts and tables to explain how to plan a forecasting project analyse time series and other information select the appropriate forecasting model use the model for forecasting and evaluate its results Ideal for marketing managers and strategic planners in business transportation planners and economic policy makers in government who must project demand for their products among tourists Executives who rely on forecasts prepared by others will find it invaluable in assisting them to evaluate the validity and reliability of predictions and forecasts Those engaged in analysing business trends will find it useful in surveying the future of what has been called the largest industry in the world

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advanced econometric methodologies in the context of tourism demand modelling and forecasting Written by a plethora of worldwide experts on this topic this book offers a comprehensive approach to tourism econometrics Accurate demand forecasts are crucial to decision making in the tourism industry and this book provides real life tourism applications and the corresponding R code alongside theoretical foundations in order to enhance understanding and practice amongst its readers The methodologies introduced include general to specific modelling cointegration vector autoregression time varying parameter modelling spatiotemporal econometric models mixed frequency forecasting hybrid forecasting models forecasting combination techniques density forecasting judgemental forecasting scenario forecasting under crisis and web based tourism forecasting Embellished with insightful figures and tables throughout this book is an invaluable resource for those using advanced econometric methodologies in their studies and research including both undergraduate and postgraduate students researchers and practitioners *Tourism Forecasting and Marketing* Kevin Kai Fai Wong,Haiyan Song,2002 Up to date research on the latest practice and applications of tourism demand modelling and forecasting The book addresses both econometric and time series approaches to forecasting focusing on the concepts model specification data analysis and methodologies used in day to day tourism planning **Tourism Management** Arch G. Woodside,Drew Martin,2008 This book provides in depth empirical reports on specific topics within five general areas of tourism management and marketing 1 scanning and sense making 2 planning 3 implementing 4 evaluating actions process and performance outcomes and 5 administering Offering descriptions tools and examples of tourism management decision making the book is useful for students in tourism and management and for tourism executives It has 27 chapters and a subject index **Tourism Demand Modelling and Forecasting** Sikha Pratap,2023 *International Handbook on the Economics of Tourism* L. Dwyer,2007-09-24 Tourism economics is a rapidly expanding field of research and interest in the subject has been growing steadily over the past decade As a field of study it is one of the small band of areas such as energy and transport economics that draws on and applies developments in general economics This highly accessible and comprehensive Handbook presents a cutting edge discussion of the state of tourism economics and its likely directions in future research Leading researchers in the field explore a wide range of topics including demand and forecasting supply transport taxation and infrastructure evaluation and application for policy making Each chapter includes a discussion of its relevance and importance to the tourism economics literature an overview of its main contributions and themes a critical evaluation of existing literature and an outline of issues for further conceptual and applied research Larry Dwyer and Peter Forsyth have assembled a fascinating Handbook that will be an invaluable and much welcomed reference book for tourism economics scholars and researchers at all levels of academe General economics scholars will also find much to engage them within the book *Tourism Forecasting and Marketing* Kevin Wong,Haiyan Song,2012-10-12 Stay up to date with the most effective practices in tourism demand forecasting Tourism Forecasting and Marketing presents vital up to date research on the latest practice and

applications of tourism demand modeling and forecasting The book addresses both econometric and time series approaches to forecasting focusing on the concepts model specification data analysis and methodologies used in day to day tourism planning An international panel of practitioners and academics call on a diverse range of empirical research findings to discuss commonly used theoretical frameworks for forecasting and future directions tourism demand is likely to take Tourism Forecasting and Marketing presents research findings from the United States the United Kingdom Asia and Australia that are invaluable for guiding government and private sector tourism investment and development decisions The book addresses traditional versus modern forecasting techniques evaluations of current and past forecasting methods modeling and forecasting destination choice and the impact of forecasting and marketing on tourism demand Topics include using time series models to forecast inbound tourism demand for China and Greece determining the economic factors that influence tourism demand in Hong Kong Indonesia and Malaysia examining domestic travel expenditures in South Korea developing a model to forecast ski tourism using the Palmore cohort analysis for tourism forecasting and much more Tourism Forecasting and Marketing is an important textbook for educators and students working in tourism policy planning and management and tourism marketing The book is equally effective as a reference for travel and tourism researchers and for professionals dealing with tourism demand analysis and forecasting

Handbook of Research Methods in Tourism Larry Dwyer, Alison Gill, Neelu Seetaram, 2012-01-01 This is an excellent book which significantly contributes to tourism research and education It takes a rigorous yet readable style to address twenty five of the most pertinent quantitative and qualitative techniques applied in tourism research the book will appeal to a wider readership of social scientists as well as to scholars of tourism as each chapter provides a thorough overview and explanation of the techniques irrespective of their tourism application Dimitrios Buhalis Bournemouth University UK This insightful book explores the most important established and emerging qualitative and quantitative research methods in tourism the authors provide a detailed overview of the nature of the research method its use in tourism the advantages and limitations and future directions for research Each chapter is structured to provide information on the nature of the technique and its evolution background and types of problems that the technique is designed to handle applications of the technique to tourism including discussion of studies that have used the technique and their findings advantages and limitations of the technique conceptually and for policy formulation and further developments and applications of the technique in tourism research Handbook of Research Methods in Tourism will appeal to social scientists students as well as researchers in tourism who use quantitative and qualitative research techniques *The Routledge Handbook of Tourism Research* Cathy H. C. Hsu, William C. Gartner, 2012 First Published in 2008 Routledge is an imprint of Taylor Francis an informa company *Econometric Modelling and Forecasting of Tourism Demand* Doris Chenguang Wu, Gang Li, Haiyan Song, 2022-10-27 This insightful and timely volume provides a succinct expert led introduction to the latest developments in advanced econometric methodologies in the context of tourism demand modelling

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Visions for Global Tourism Industry Murat Kasimoglu,2012-04-18 We have been witnessing huge competition among the organisations in the business world Companies NGO s and governments are looking for innovative ways to compete in the global tourism market In the classical literature of business the main purpose is to make a profit However if purpose only focus on the profit it will not to be easy for them to achieve Nowadays it is more important for organisations to discover how to create a strong strategy in order to be more competitive in the marketplace Increasingly organisations have been using innovative approaches to strengthen their position Innovative working enables organisations to make their position much more competitive and being much more value orientated in the global tourism industry In this book we are pleased to present many papers from all over the world that discuss the impact of tourism business strategies from innovative perspectives This book also will help practitioners and academician to extend their vision in the light of scientific approaches

Tourism Management Terry V. Liu,2006 Tourism appears to be an industry that anyone can understand but in reality it is a very complex subject It is a meeting ground for economics sociology anthropology geography ecology and national priority issues among other challenges Issues of employment prices and contribution to GDP are all a part of the scope of this book as well This new volume brings together research on tourism management from around the world

The Advanced Econometrics of Tourism Demand Haiyan Song,Stephen F. Witt,Gang Li,2008-12-09 Tourism demand is the foundation on which all tourism related business decisions ultimately rest This book introduces students researchers and practitioners to the modern developments in advanced econometric methodology within the context of tourism demand analysis and illustrates these developments with actual tourism applications

Strategic Innovative Marketing and Tourism in the COVID-19 Era Androniki Kavoura,Stephen J. Havlovic,Natalya Totskaya,2021-02-15 This book presents the latest findings of researchers from around the globe who presented their work at the 9th International Conference on Strategic Innovative Marketing and Tourism in the Covid 19 era It provides up to date information and discusses current trends issues and debates as well as theoretical and practical research on strategic innovative marketing and tourism and applications from

social media Topics covered include social media in marketing and tourism hospitality and strategic tools and techniques developed and implemented by some of the world's leading research labs In addition the book brings together work from academia and industry

Optimizing Digital Solutions for Hyper-Personalization in Tourism and Hospitality

Gustavo, Nuno,Pronto, João,Carvalho, Luísa,Belo, Miguel,2022-02-19 As hyper personalization has yet to be perfected developing hyper personalized strategies presents a critical challenge due to this optimizing hyper personalization and designing new processes and business models takes center stage in tourism and hospitality to reach new levels of customer service and experience through the introduction and development of new solutions supported in the internet of things software interfaces artificial intelligence solutions back end and front end management tools and other emergent business intelligence strategies Optimizing Digital Solutions for Hyper Personalization in Tourism and Hospitality serves as an essential reference source that emphasizes the importance of hyper personalization models processes strategies and issues within tourism and hospitality fields with a particular focus on digital IT solutions More than a simple starting point for a critical reflection on the state of the art of this sector this book aims to contribute in an objective way to leveraging digital solutions to optimize the concept of hyper personalization in the tourist experience The content of this book covers research topics that include digital tourism and hospitality consumer behavior customer journey and smart technologies and is ideal for professionals executives hotel managers event coordinators restaurateurs travel agents tour directors policymakers government officials industry professionals researchers students and academicians in the fields of tourism and hospitality management marketing and communications

Airline Products, Travel Marketing, and Tourism Economics Kamlesh

Rawal,2025-02-20 Explore the intricate dynamics of the travel industry with our comprehensive guide Airline Products Travel Marketing and Tourism Economics This book offers a holistic view of the challenges and opportunities shaping the global travel landscape covering a wide range of topics from marketing strategies to economic principles and airline product innovations Dive into the fascinating world of travel marketing where we discuss digital strategies branding techniques customer engagement and the transformative role of technology Unravel the economic impact of tourism demand forecasting pricing strategies sustainability initiatives and the interconnectedness of tourism with local economies and communities Our book also offers insights into the ever evolving airline products and services including revenue management strategies ancillary services loyalty programs sustainability in aviation and future trends Real world case studies and practical applications provide actionable insights for industry professionals academics students and travel enthusiasts With a blend of theoretical knowledge industry expertise and practical guidance Airline Products Travel Marketing and Tourism Economics is an essential resource for understanding the multifaceted aspects of the travel business fostering innovation and navigating the complexities of a dynamic and competitive global market

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