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Deloitte on Africa The Rise and Rise of the African Middle Class

Africa's middle class has tripled over the last 30 years, with one in three people now considered to be living above the poverty line - but not among the wealthy. The current trajectory suggests that the African middle class will grow to 1.1 billion (42%) in 2060. As African economies are growing (7 of the 10 fastest growing in the world are African), the wealth is trickling down and Africa now has the fastest growing middle class in the world.

The rise of the middle class, as a percentage of the population, has been steady - in 1980, 111 million or 26% of the continent's population fell in this category rising to 151.4 million or 27% of the population in 1990 with a further surge to 196 million in 2000 and a dramatic increase to 313 million in 2010 equating to 34.3% of the population (African Development Bank, 2011). In contrast, the rise in absolute numbers, compared to the percentage rise, has been more dramatic and this is best explained by the increase in population with Africa having hit the 1 billion population mark in 2010.

This population boom captures, at once, the African opportunity and her dilemma. The opportunity is that large population numbers create the very necessary volume for any consumer goods and services. Numbers move product. The dilemma is that Africa's population growth has underout any dramatic reduction in poverty. For now though, we will focus only on the opportunity on the premise that profit is underprimed by volume.

It is vital, at this early juncture, to define the term middle class. The African Development Bank VADBO defines the class. The African middle class as those spending between USS2 and USS20 a day. While, in the developed world, this may appear too low to be classified as middle class spending, the Bank deems this range appropriate given the cost of living on the world's poorest continent. Middle class is defined in relation to the average income and that average is lower in Africa than in the west. They take a PPP perspective – not Private Public Partnership – rather, Purchasing Power Parity perspective. Simply put, USS20 has more stretch in Benin, for instance, than in the USA.

Within this broad African middle class category, there are further sub-classes: upper middle class equates to those spending between US\$10 and US\$20 a day. Lower middle refers to those spending US\$4 and US\$10 a day and the floating class are those that are the most vulnerable in society spending between US\$2 and US\$4 – this only slight above the developing world poverty line of US\$2 person per day. At 313 million, the African middle class is roughly the same size as its Indian and Chinese counterparts and this is the very basis of media reports such as "Africa is the new Asia" - Newsweek cover in 2010 and the "The Hopeful Continent: Africa Rising" with the subtext: "After decades of slow growth, Africa has a real chance to follow in the footsteps of Asia (The Economist, 2011).

Rise Of An African Middle Class

Roger Southall

Rise Of An African Middle Class:

The Rise of an African Middle Class Michael O. West, 2002-08-19 An in depth look at Africans who challenged the status quo in colonial Zimbabwe Impeccable and original scholarship American Historical Review Tracing their quest for social recognition from the time of Cecil Rhodes to Rhodesia's unilateral declaration of independence Michael O West shows how some Africans were able to avail themselves of scarce educational and social opportunities in order to achieve some degree of upward mobility in a society that was hostile to their ambitions Though relatively few in number and not rich by colonial standards this comparatively better off class of Africans challenged individual and social barriers imposed by colonialism to become the locus of protest against European domination This extensive and original book opens new perspective into relations between colonizers and colonized in colonial Zimbabwe Offers an extremely sophisticated nuanced view of the social and political construction of an African middle class in colonial Zimbabwe Elizabeth Schmidt of Africa's Middle Class Henning Melber, 2016-12-15 Across Africa a burgeoning middle class has become the poster child for the Africa rising narrative Ambitious aspirational and increasingly affluent this group is said to embody the values and hopes of the new Africa with international bodies ranging from the United Nations Development Programme to the World Bank regarding them as important agents of both economic development and democratic change This narrative however obscures the complex and often ambiguous role that this group actually plays in African societies Bringing together economists political scientists anthropologists and development experts and spanning a variety of case studies from across the continent this collection provides a much needed corrective to the received wisdom within development circles and provides a fresh perspective on social transformations in contemporary Africa Middle Classes in Africa Lena Kroeker, David O'Kane, Tabea Scharrer, 2018-02-19 This volume challenges the concept of the new African middle class with new theoretical and empirical insights into the changing lives in Sub Saharan Africa Diverse middle classes are on the rise but models of class based on experiences from other regions of the world cannot be easily transferred to the African continent Empirical contributions drawn from a diverse range of contexts address both African histories of class formation and the political roles of the continent's middle classes and also examine the important interdependencies that cut across inter generational urban rural and class divides This thought provoking book argues emphatically for a revision of common notions of the middle class and for the inclusion of insights from the South into the global debate on class Middle Classes in Africa will be of interest to students and scholars across a range of disciplines as well as NGOs and policy makers with an interest in African societies The New Black Middle Class in South Africa Roger Southall, 2016 Provides the most comprehensive account since the early 1960s of South Africa's black middle class 2016 CHOICE Outstanding Academic Title The rise of the black middle class is one of the most visible aspects of post apartheid society in South Africa Yet while it has been a major actor in the country's democratic reshaping analysis of its role has been all but lacking Rather the image

presented by the media has been of black diamonds consumers of the products of advanced industrial economies and of corrupt tenderpreneurs who use their political connections to obtain contracts This book seeks to complicate that picture with a much needed analysis that recounts its historical development in colonial society prior to 1994 before examining the size shape and structure of the new black middle class in contemporary South Africa and its relation to its counterparts in the Global South Roger Southall is Professor Emeritus in Sociology University of the Witwatersrand Southern Africa South Africa Namibia Botswana Lesotho Zimbabwe and Swaziland Jacana The Middle Class in World Society Christian Suter, S. Madheswaran, B.P. Vani, 2020-05-21 This volume delves into the study of the world's emerging middle class With essays on Europe the United States Africa Latin America and Asia the book studies recent trends and developments in middle class evolution at the global regional national and local levels It reconsiders the conceptualization of the middle class with a focus on the diversity of middle class formation in different regions and zones of world society It also explores middle class lifestyles and everyday experiences including experiences of social mobility feelings of insecurity and anxiety and even middle class engagement with social activism Drawing on extensive fieldwork and in depth interviews the book provides a sophisticated analysis of this new and rapidly expanding socioeconomic group and puts forth some provocative ideas for intellectual and policy debates It will be of importance to students and researchers of sociology economics development studies political studies Latin American studies and Asian Studies **History of Africa: Its Global Impact and Internal Dynamics** Pasquale De Marco, 2025-04-17 This comprehensive survey of African history provides a fresh perspective on the continent's past present and future Drawing on the latest scholarship the book challenges prevailing narratives and invites readers to explore Africa s contributions to global civilization With a focus on the interactions between Africa and the rest of the world the book examines Africa's role in global trade the spread of Islam the European Age of Exploration and the rise and fall of colonialism It also delves into Africa's post colonial challenges including poverty inequality and political instability The book also highlights Africa's resilience and its potential for growth It examines the continent's economic transformation the spread of democracy and the rise of civil society It also explores Africa's role in addressing global challenges such as climate change and environmental degradation Written in an engaging and accessible style this book is an essential resource for anyone interested in gaining a deeper understanding of Africa's past present and future It is a valuable addition to the libraries of students scholars and general readers alike Key Features Comprehensive coverage of African history from ancient times to the present day Focus on the interactions between Africa and the rest of the world Examination of Africa s contributions to global civilization Analysis of Africa's post colonial challenges and opportunities Exploration of Africa's role in addressing global challenges Engaging and accessible writing style This book is a must read for anyone interested in gaining a deeper understanding of Africa and its place in the world It is a valuable resource for students scholars and general readers alike If you like this book write a review on google books The Rise of Africa'S Small & Medium Size

Enterprises Dr. Robin Renee Sanders, 2017-02-08 Ambassador Dr Robin Renee Sanders new book on The Rise of Africas Small Medium Size Enterprises SMEs is an insightful examination of the dramatic shift in the development paradigm for Sub Saharan Africa driven in large part by the imaginative innovative and insta impact leadership of the regions small businesses or SMEs SMEs have helped drive economic development growth and aided in increasing the size of the Continents middle class Sanders says With the Introduction to the book by renown civil rights leader Ambassador Andrew Young and the Foreword by Sub Saharan Africas leading businessman Mr Aliko Dangote Sanders book credits the determination of Africa SMEs and entrepreneurs which includes African nationals immigrants and African Americans for stepping into the void left by 40 years of post independence development approaches that had little impact on reducing overall poverty and creating jobs in the region Africas dynamic entrepreneurial spirit of Generation Xers and Millennials are and have formed SMEs and social enterprises that today are responsible for conceiving and inventing many of the new apps and answers to address the regions age old poverty issues Sanders emphasizes Africa SMEs are not only a key driver for jobs but serve as an additional catalyst to grow the middle class Sanders argues that it was the Rise of the Africa SME converging with technology and its mobility that has changed over the last decade the focus and direction of development in Sub Saharan Africa The book has a few vignettes from Sanders diplomatic life and work as CEO of the FEEEDS Advocacy Initiative with Africa SMEs over the years as well as regional examples of some of innovative things Africa entrepreneurs are doing in sectors ranging from agriculture and food security to energy and climate change The book also walks readers through what donors foundations and African stock markets are doing today to help in the SME space Sanders ends with recommendations of what more can be done by donors African governments and the new U S administration to further assist Africa SMEs particularly the group she calls the critical mass and those at the fragile end of Africas middle class Africa: A Call to Action Pasquale De Marco, 2025-04-09 Africa is a continent of immense beauty and diversity with a rich history and a vibrant culture It is also a continent that faces many challenges including poverty inequality conflict and environmental degradation This book tells the story of Africa's challenges and its hopes It is a story of struggle and resilience of triumph and tragedy It is a story that needs to be told In this book you will learn about The history of Africa from the ancient civilizations to the present day The challenges that Africa faces including poverty inequality conflict and environmental degradation The hopes and aspirations of the African people The role that the international community can play in helping Africa overcome its challenges This book is a call to action It is a call to action for the African people for the international community and for everyone who cares about the future of Africa Africa is a continent with enormous potential It is a continent that is rich in natural resources in human capital and in cultural diversity With the right support Africa can overcome its challenges and build a better future for its people This book is a call to action for everyone who believes in the potential of Africa It is a call to action for everyone who wants to see a more just and equitable world If you like this book write a review The Emerging Middle Class in Africa

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Empire Sarah Stockwell, 2018-08-30 The end of empire in Britain itself is illuminated through explorations of its impact on Music and the Racial Imagination Ronald M. Radano, Philip V. Bohlman, 2000 A specter lurks key domestic institutions in the house of music and it goes by the name of race write Ronald Radano and Philip Bohlman in their introduction Yet the intimate relationship between race and music has rarely been examined by contemporary scholars most of whom have abandoned it for the more enlightened notions of ethnicity and culture Here a distinguished group of contributors confront the issue head on Representing an unusually broad range of academic disciplines and geographic regions they critically examine how the imagination of race has influenced musical production reception and scholarly analysis even as they reject the objectivity of the concept itself Each essay follows the lead of the substantial introduction which reviews the history of race in European and American non Western and global musics placing it within the contexts of the colonial experience and the more recent formation of world music Offering a bold new revisionist agenda for musicology in a postmodern postcolonial world this book will appeal to students of culture and race across the humanities and social sciences Leadership in a Globalized World Frannie Léautier, 2014-10-07 This book investigates key issues facing leaders in increasingly complex decision making environments as a result of globalization It presents a synthesis and interpretation of academic research in multiple disciplines and integrates it into a practical approach that is readily useable by leaders in government corporations Technology Transfer and Economic Growth in Sub-Sahara African Countries Nathaniel O. and civil society Agola, 2016-03-21 This book provides a pragmatic analytical model grounded on the solid idea that technologies and the accompanying implementation efforts only make sense if they are successfully deployed in markets The analytical model also provides an exhaustive analysis of all critical variables at the global regional and national levels which contribute to failure or success of technology transfer efforts The model is validated by an incisive analysis of technology transfer experiences of Japan Korea Singapore Taiwan province of China and Malaysia While this book finds that these East Asian countries have had both diverging and converging models and experiences with technology transfer the enduring and fundamental aspects of technology transfer in specific industrial sectors and economic growth in these countries is then used to draw lessons for African countries This book therefore is a timely and compelling piece of research work that provides valuable answers to the increasingly urgent question of how African countries can industrialize through technology transfer to meet their economic development and growth ideals **QFINANCE** Bloomsbury Publishing, 2014-11-20 QFINANCE The Ultimate Resource 5th edition is the first step reference for the finance professional or student of finance Its coverage and author quality reflect a fine blend of practitioner and academic expertise whilst providing the reader with a thorough education in the may facets of Economic Growth and Development in Africa Horman Chitonge, 2015-01-09 In recent years Africa has undergone finance the longest period of sustained economic growth in the continent's history drawing the attention of the international media and academics alike This book analyses the Africa Rising narrative from multidisciplinary perspectives offering a critical

assessment of the explanations given for the poor economic growth and development performance in Africa prior to the millennium and the dramatic shift towards the new Africa Bringing in perspectives from African intellectuals and scholars many of whom have previously been overlooked in this debate the book examines the construction of Africa's economic growth and development portraits over the years It looks at two institutions that play a vital role in African development providing a detailed explanation of how the World Bank and the IMF have interpreted and dealt with the African challenges and experiences The insightful analysis reveals that if Africa is rising only 20 30 per cent of Africans are aboard the rising ship and the main challenge facing the continent today is to bring on board the majority of Africans who have been excluded from growth This book makes the complex and sometimes confusing debates on Africa's economic growth experience more accessible to a wide range of readers interested in the Africa story It is essential reading for students and researchers in African Studies and will be of great interest to scholars in Development Studies Political Economy and Development Cultivating Race Julia Tischler, 2025-02-17 Simultaneous to the rise of industrial capitalism agriculture still **Economics** the mainstay of most human communities around the globe in the late nineteenth and early twentieth centuries underwent dramatic changes In many countries including most settler economies a large scale input heavy and increasingly mechanized commercial agricultural sector emerged while scores of struggling rural producers were squeezed off the land The same period saw the rise of a global colour line increasingly rigid social categorizations based foremost on skin colour By considering agricultural progressivism as both a Pan Africanist and white supremacist movement Julia Tischler here demonstrates how the agrarian question and the colour line intersected Taking a uniquely transnational and comparative approach the book explores these rural transformations through the lens of agricultural education including agricultural colleges extension services children's clubs and domestic training In so doing and by taking South Africa in the segregation period as its central case study an extreme example of both rapid agrarian change and state sanctioned racism the book offers important insights into global questions of rural reform and race politics addressing all scholars and students who seek to understand the intricate links between race knowledge and rural reform in the twentieth century Social Justice and Education in the 21st Century Willie Pearson Jr., Vijay Reddy, 2021-04-10 The world is not an equal place There are high and low income countries and high and low income households For each group there are differential educational opportunities leading to differential educational outcomes and differential labor market opportunities. This pattern often reproduces the privileges and inequalities of groups in a society This book explores this differentiation in education from a social justice lens Comparing the United States and South Africa this book analyzes each country's developmental thinking on education from human capital and human rights approaches in both primary and higher education The enclosed contributions draw from different disciplines including legal studies sociology psychology computer science and public policy Imagining Africa Clive Gabay, 2018-11-22 There has been a long history of idealism concerning the potential of economic and political

developments in Africa the latest iteration of which emerged around the time of the 2007 8 global financial crisis Here Clive Gabay takes a historical approach to questions concerning change and international order as these apply to Africa in Western imaginaries Challenging traditional postcolonial accounts that see the West imagine itself as superior to Africa he argues that the centrality of racial anxieties concerning white supremacy make Africa appear at moments of Western crisis as the saviour of Western ideals specifically democracy bureaucracy and neoclassical economic order Uncommonly this book turns its lens as much inwards as outwards interrogating how changing attitudes to Africa over the course of the twentieth and early twenty first centuries correspond to shifting anxieties concerning whiteness and the growing hope that Africa will be the place where the historical genius of whiteness might be saved and perpetuated

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