

**OIL AND DEVELOPMENT IN
VENEZUELA DURING THE
TWENTIETH CENTURY**

Jorge Salazar-Carrillo

Oil And Development In Venezuela During The Twentieth Century

E. Cardenas, J. Ocampo, R. Thorp



Oil And Development In Venezuela During The Twentieth Century:

Oil and Development in Venezuela During the Twentieth Century Jorge Salazar-Carrillo, 1994-05-30 For review see Juan Carlos Bou in Journal of Latin American Studies vol 27 prt 3 October 1995 p 739 [Oil and Development in Venezuela during the 20th Century](#) Jorge Salazar-Carrillo, Bernadette West, 2004-05-30 This book advances the theory that a potential leading export sector in this case the oil sector is capable of inducing economic growth even in peripheral countries where the product line is primary in nature In Venezuela the oil sector has contributed directly and indirectly to the development of the country s overall economy particularly from 1936 to 1973 when that sector met the criteria of a leading sector i e one that expands rapidly and obtains a large specific size relative to the economy as a whole Oil investment in Venezuela contributed to the fiscal sector the foreign sector GDP income backward and forward linkages the multiplier and accelerator effects and the retained value of total expenditures In spite of recent efforts to diversify the production and export mix the Venezuelan economy continues to remain heavily dependent on oil production for export During the midcentury decades of solid growth it became evident that government oversight was needed to ensure that the numerous contributions flowing from the oil sector would be put to good use Overall it appears that the contributions were well utilized by the Venezuelan government although there was plenty of room for improvement Income distribution problems and other social inequities continued to beset the development process leaving the economy rigid and inflexible Consequently when the oil sector faltered 1974 to 2000 Venezuela was unable to shift into other product lines Political disarray soon followed and with it a pervasive aura of economic uncertainty that persists to this day

Colonialism and Postcolonial Development James Mahoney, 2010-02-15 In this comparative historical analysis of Spanish America Mahoney offers a new theory of colonialism and postcolonial development He explores why certain kinds of societies are subject to certain kinds of colonialism and why these forms of colonialism give rise to countries with differing levels of economic prosperity and social well being Mahoney contends that differences in the extent of colonialism are best explained by the potentially evolving fit between the institutions of the colonizing nation and those of the colonized society Moreover he shows how institutions forged under colonialism bring countries to relative levels of development that may prove remarkably enduring in the postcolonial period The argument is sure to stir discussion and debate both among experts on Spanish America who believe that development is not tightly bound by the colonial past and among scholars of colonialism who suggest that the institutional identity of the colonizing nation is of little consequence

The History of Venezuela H. Micheal Tarver, 2018-10-25 An indispensable resource for readers interested in Venezuelan history this book analyzes Venezuela s economic crisis through the context of its political and social history For decades the economy of Venezuela has depended on petroleum As a consequence of a reduction in the price of oil Venezuela recently experienced an economic downturn resulting in rampant social spending administrative corruption and external economic forces that collectively led credit rating agencies to declare in November

2017 that Venezuela was in default on its debt payments How did this Latin American nation come to this point The History of Venezuela explores Venezuela s history from its earliest times to the present day demonstrating both the richness of Venezuela and its people and the complexity of its political social and economic problems As with all titles in The Greenwood Histories of the Modern Nations series this chronological narrative examines political economic cultural philosophical and religious continuities in Venezuela s long and rich history providing readers with a concise yet up to date study of the nation The volume highlights the country s wide variety of cultures languages political ideologies and historical figures and landmarks through maps photographs biographies a timeline and a bibliographical essay with suggestions for further reading

Business History in Latin America University of Liverpool. Institute of Latin American Studies,1999-01-01 Annotation Elizabeth A Kaye specializes in communications as part of her coaching and consulting practice She has edited Requirements for Certification since the 2000 01 edition **Venezuela - Dimensions of the Crisis** Miguel Angel Latouche,Wolfgang Muno,Alexandra Gericke,2023-01-14 The book is devoted to the subject of Venezuela s politics and the different dimensions of its longstanding crisis with various researchers exchanging ideas on the current problems affecting the country It is the first comprehensive overview on the dimensions of Venezuela s current crisis written in English thus filling an important research gap Especially the participation of international well known scholars make it a global enterprise The book covers historical and theoretical facts surrounding the case of Venezuela and also focuses on the parties and actors that play decisive roles in the conflict Subjects include the military public administration ideology the opposition the party landscape along with its crisis and Venezuela s oil policy Furthermore the book touches upon international and regional aspects Venezuela s diplomatic relations with the EU the USA Cuba and Colombia respectively The volume addresses a wider audience such as scholars on Latin American and especially Venezuelan Politics International Relations as well as an interested public including journalists and politicians An Economic History of Twentieth-Century Latin America E. Cardenas,J. Ocampo,R. Thorp,2016-01-13 In the 1990s protection import substitution and intervention have become dirty words part of the leyenda negra of Latin America development in the postwar period This book attempts a fresh look at the controversial years between the end of the Second World War and the point when at varying dates in different countries a discontinuity occurs in which the postwar style of development ceased to play a central role in the economic evolution of the region The analysis is based on seven case studies covering eleven countries The Rise and Fall of OPEC in the Twentieth Century Giuliano Garavini,2019-07-25 The Organization of the Petroleum Exporting Countries OPEC is one of the most recognizable acronyms among international organizations It is mainly associated with the oil shock of 1973 when prices of petroleum quadrupled and industrialized countries and consumers were forced to face the limits of their development model This is the first history of OPEC and of its members written by a professional historian It carries the reader from the formation of the first petrostate in the world Venezuela in the late 1920s to the global ascent of petrostates and OPEC during

the 1970s to their crisis in the late 1980s and early 1990s Formed in 1960 OPEC was the first international organization of the Global South It was perceived as acting as the economic spearhead of the Global South and acquired a role that went far beyond the realm of oil politics Petrostates such as Venezuela Nigeria Algeria Saudi Arabia Iraq and Iran were and continue to be key regional actors and their enduring cooperation defying wide political and cultural differences and even wars speaks to the centrality of natural resources in the history of the twentieth century and to the underlying conflict between producers and consumers of these natural resources

Leaving Fossil Fuels Underground Joyeeta Gupta, Barbara

Hogenboom, Arthur Rempel, Malin Olofsson, 2025-10-01 How can the world move away from a century old global system based on fossil fuels And how can societies in the Global South and Global North overcome the deeply vested economic financial and political interests of the fossil fuel system Despite the alarming effects of climate change and three decades of international climate negotiations industrialized countries continue to exploit new fossil fuel reserves Many countries in the Global South follow suit and still engage in large new fossil fuel projects and their related pollution social injustice and debts Increasingly however social and political actors are mobilising for leaving fossil fuels underground LFFU This book examines the role of key actors arguments and approaches in promoting the much needed rapid phase out of fossil fuels It addresses the importance of linking effective climate action to socially and ecologically inclusive development In addition to local resistance the book explores initiatives for national and international policies and financial mechanisms carried out by actors ranging from social movements to governments and large investors In Leaving Fossil Fuels Underground an international team of well established scholars and early career researchers takes a global perspective to demonstrate the challenges and possibilities of reaching this goal They pay special attention to Africa and Latin America with case studies on South Africa and Ecuador

Political Economy of Power Sharing in Developing Countries Akietuwopiribie Opuene Hart, 2025-08-07

Political Economy of Power Sharing in Developing Countries is an in depth examination of factors that trigger the clamor for power sharing zoning and rotation in mostly developing countries These provocations include geographical ethnic and religious identity factors that can influence the political process in varying degrees from country to country The impact goes a long way in determining the stability and instability of the political process in various countries The reasons for these differences and the impacts are a combination of the endogenous variables in the first instance which are the primary prompters Other elements which are the exogenous factors are secondary prompters When these converge they produce a peculiar impact in a given society based on the characteristic variables and the resulting outcome The new paradigm shifts in the agitation in developing countries is demonstrated by an elitist instrument of marginalization and self aggrandizement The masses are hoodwinked sensitized and manipulated through primal sentiment to support the elites in acquiring political power which in turn enables the acquisition of economic power

Routledge Handbook of Migration and Development

Tanja Bastia, Ronald Skeldon, 2020-02-14 The Routledge Handbook of Migration and Development provides an

interdisciplinary agenda setting survey of the fields of migration and development bringing together over 60 expert contributors from around the world to chart current and future trends in research on this topic The links between migration and development can be traced back to the post war period if not further yet it is only in the last 20 years that the migration development nexus has risen to prominence for academics and policymakers Starting by mapping the different theoretical approaches to migration and development this book goes on to present cutting edge research in poverty and inequality displacement climate change health family social policy interventions and the key challenges surrounding migration and development While much of the migration literature continues to be dominated by US and British perspectives this volume includes original contributions from most regions of the world to offer alternative non Anglophone perspectives Given the increasing importance of migration in both international development and current affairs the Routledge Handbook of Migration and Development will be of interest both to policymakers and to students and researchers of geography

development studies political science sociology demography and development economics **The Rise and Fall of the Oil Nation Venezuela** Carlos A. Rossi, 2023-12-28 This book explains why Venezuela is so rich in natural resources it has been producing oil since 1922 and harbors the largest oil reserves in the world and yet it is also a failed nation of class divided citizens exhibiting deep poverty in a corrupt incompetent state Venezuela is a bipolar nation where two marked poles in the society exist which have historical origins and are mutually exclusive The book provides a critical analysis of Venezuela s history economy and politics and explains the context and implications of the bipolar poles known as the elite pole and the resentful pole Both it shows have done serious harm to Venezuela s prosperity The author describes the vicious circle of oil wealth corruption inefficiency and world market dependency and gives recommendations for a better future **CJLACS**

, 1997 Introduction to Energy and Sustainability Ognjen S. Miljanic, Joseph A. Pratt, 2022-01-04 Ein umfassender Überblick über die derzeitigen Technologien zur Energieerzeugung und den heutigen Energieverbrauch Dieses Fachbuch verbindet in einzigartiger Weise die Ansichten eines Soziologen mit denen eines Naturwissenschaftlers Neben Erläuterungen und Ansätzen zur Quantifizierung von Energie und Nachhaltigkeit werden die heutigen Technologien zur Energieerzeugung und der aktuelle Energieverbrauch untersucht Besonderes Augenmerk liegt dabei auf ökologischen historischen und regulatorischen Aspekten jeder Energietechnologie Alternative und zukünftige Energietechnologien sowie Beispiele nachhaltiger Techniken alltäglicher Probleme bei Transport Stadtplanung und Eigenheimbau werden ebenfalls beleuchtet Introduction to Energy and Sustainability beschreibt zunächst die verschiedenen Konzepte und behandelt u.a. die Geschichte unserer Beziehung zu Energie definiert und quantifiziert Energie und Nachhaltigkeit den Energiefluss die Umwandlung von Energie und Stoffen die Gesetze der Thermodynamik und die heutige Energieherstellung Es folgt eine Untersuchung wie in unserer modernen Welt Energie erzeugt und verbraucht wird welche Arten von Energie zur Verfügung stehen und wie diese eingesetzt werden Das Fachbuch beschäftigt sich auch mit der Zukunft von Energie und damit wie wir vor dem Hintergrund einer sich ver

ndernden Welt die heutigen und zukünftigen Energiequellen bereitstellen und nutzen werden Ausgewogene Darstellung der naturwissenschaftlichen und technischen Konzepte zu Energie und Nachhaltigkeit Diskutiert ausführlich die sozioökonomischen und geopolitischen Auswirkungen Verbindet in einzigartiger Weise die Ansichten eines Soziologen und eines Naturwissenschaftlers Behandelt zentrale Fragen aus der Praxis und gibt Antworten Ein Buch für Studenten verschiedener Studiengänge aus dem Bereich Energie und für kognitiven Introduction to Energie and Sustainability richtet sich an Postgraduierte von Studiengängen aus dem Bereich Energie Auch für kognitiven Ingenieure Ingenieure der Energiewirtschaft und Chemiker in der Industrie von hoher Relevanz

Globalization and Development Anthony Elson, 2013-12-10 Comparing the experience of East Asia and Latin America since the mid 1970s Elson identifies the key internal factors common to each region which have allowed East Asia to take advantage of the trade financial and technological impact of a more globalized economy to support its development while Latin America has not

The Journal of Energy and Development, 1977

The Politics of the Global Oil Industry Toyin Falola, Ann Genova, 2005-09-30 The petroleum industry is among the most lucrative and most important in the world and its impact within the realm of international politics is tremendous although it can be overstated Taking a well balanced and objective approach to the complicated web of political and economic threads that make up the fabric of the oil industry Falola and Genova introduce the most salient aspects in clear language offering cogent and up to date information about the countries companies international organizations and people who shape the contemporary history of the black gold The relationship of international politics and the global oil industry affects everyone but is understood by few Taking a well balanced and objective approach to deconstructing this intricate web for those unfamiliar with the industry Falola and Genova introduce the major players in the field offering cogent and up to date information about the countries companies organizations and people who shape the contemporary history of oil They break down the essentials describing the discovery process the different types of oil and the various processes by which oil gets to the market Then they provide a brief history of the major oil producing countries followed by a discussion of OPEC and international efforts to control the price and supply of oil After setting the stage they introduce the most salient political issues that are influenced by oil namely environmental protection human rights and economic development Finally a look at each of seven major oil exporters Iraq Mexico Nigeria Norway Russia Saudi Arabia and Venezuela demonstrates that the black gold can be both a blessing and a curse for the countries that produce it Despite the need to learn how to exploit alternative energy sources before the oil runs out we will continue to be dependent on oil for the foreseeable future Today's oil demands are not only generated by such obvious activities as gassing up our cars or powering our aircraft but also from the ubiquitous technological gadgets that have infiltrated our daily lives From computer monitors to CDs from cell phones to the petroleum generated materials used in our shoes and sweaters our reliance on oil continues to grow Because price and supply are highly dependent on political events in distant countries it is essential for American consumers to understand the

intricacies of this complex subject Falola and Genova demystify the industry and invite us to investigate more deeply this vital resource *The Failure of Political Reform in Venezuela* Julia Buxton,2020-09-29 This title was first published in 2001 The victory of former lieutenant colonel Hugo Chavez in the Venezuelan presidential elections of 1998 was criticized as a blow against the country's deep seated democratic tradition It is claimed that this simplistic argument fails to recognize the extent of democratic deterioration in the country and the limitations imposed by discredited political actors on a meaningful democratic reform process The book aims to break new ground in providing unseen evidence of electoral fraud and offers a fresh perspective on the nature of democratic development **Developing Cultures** Lawrence E. Harrison, Peter Berger,2006-01-13 *Developing Cultures Case Studies* is a collection of 27 essays by a group of leading international scholars on the role of culture and cultural change in the evolution of countries and regions around the world **Energy Potential of the Russian Arctic Seas** Alexey Piskarev, Mikhail Shkatov,2012-10-18 The structure of sedimentary basins of the Russian Arctic Seas is studied and illustrated by a number of maps cross sections and geophysical models The calculated density models of the Earth crust illustrate the deep structure of the main blocks of the crust Five major gas condensate and gas fields are discovered here three Shtokman Ludlov Ledovoe in the Barents and two Leningrad and Rusanov in the Kara Sea Geological and geophysical characteristics of the Russian Arctic Sea sedimentary basins allow an estimation of their hydrocarbon potential by comparison with the known world analogues Total potential resources of giant deposits of hydrocarbons in Russian Arctic Seas are estimated at 470 billion barrels of oil equivalent The richest resources are the Kara Sea and Laptev Sea Less rich is Barents Sea The relatively smaller contribution to the overall estimation of the resources makes the resources of East Siberian Sea and Chukchi Sea Development the energy capacity of the continental shelf of Russia can play a stabilizing role in the dynamics of oil and gas production in the period 2010-2020 A key role in developing the capacity of the Arctic shelf oil and gas play is the innovative technology in exploration production and management of the relevant investment projects World offshore experience indicates that the combination of these factors is achieved through the formation of international firms and organizations Comprehensively assesses the potential oil and gas resources in sedimentary basins within the Russian sector of the Arctic Ocean Describes the economic and legal challenges to the development of offshore fields in Russia Explores possible ways and timing to make these hydrocarbon resources available to the global market

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