Studies L in Economic Theory 9

James C. Moore

Mathematical Methods for Economic Theory 1



Mathematical Methods For Economic Theory 1

Charalambos D. Aliprantis, Kenneth J. Arrow, Peter Hammond, Felix Kubler, Ho-Mou Wu, Nicholas C. Yannelis

Mathematical Methods For Economic Theory 1:

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nonlinear functional analysis This text begins by developing linear and convex analysis in the context of optimization theory The treatment includes results on the existence and stability of solutions to optimization problems as well as an introduction to duality theory. The second part explores a number of topics in game theory and mathematical economics including two person games which provide the framework to study theorems of nonlinear analysis The text concludes with an introduction to non linear analysis and optimal control theory including an array of fixed point and subjectivity theorems that offer powerful tools in proving existence theorems A History of Economic Theory and Method Robert B. Ekelund, Ir..Robert F. Hébert, 2013-08-30 Known for its clarity comprehensiveness and balance the latest edition of A History of Economic Theory and Method continues that tradition of excellence Ekelund and H bert's survey provides historical and international contexts for how economic models have served social needs throughout the centuries beginning with the ancient Greeks through the present time The authors not only trace ideas that have persisted but skillfully demonstrate that past discredited ideas also have a way of spawning critical thinking and encouraging new directions in economic analysis Coverage that distinguishes the Sixth Edition from its predecessors includes a detailed analysis of economic solutions by John Stuart Mill and Edwin Chadwick to problems raised by the Industrial Revolution the role of psychology and experiments in understanding demand and consumer behavior discussions of modern economic theory as it interrelates with other social sciences and a close look at the historical development of the critical role of entrepreneurship both in its productive and unproductive variants The authors creative approach gives readers a feel for the thought processes of the great minds in economics and underscores key ideas impacting contemporary thought and practice Well crafted discussions are further enriched by absorbing examples and figures Thorough suggested reading lists give options for more in depth explorations by Mathematical Methods in Economics Norman Schofield, 2018-03-05 Originally published in 1984 interested readers Since the logic underlying economic theory can only be grasped fully by a thorough understanding of the mathematics this book will be invaluable to economists wishing to understand vast areas of important research. It provides a basic introduction to the fundamental mathematical ideas of topology and calculus and uses these to present modern singularity theory and recent results on the generic existence of isolated price equilibria in exchange economies **Modern Economic Theory** Sampat Mukherjee, 2002 This Edition Includes Several New Topics To Make The Coverage More Comprehensive And Contemporary Various Concepts And Issues Involved In Economic Analysis Have Been Thoroughly Explained And Illustrated With The Help Of Examples Drawn From Our Daily Experience The Inter Relationships Between Different Concepts Have Been Suitably Highlighted The Application Of Economic Tools For Problem Solving Has Been Emphasised Review Questions And Exercises Have Been Included In Each Chapter To Help Students To Test Their Understanding And Prepare Confidently For Examinations The Book Would Serve As Excellent Text For B A B Com And Business Administration Students Candidates Preparing For Various Professional And Competitive Examinations Would Also Find It Very Useful Mathematical Methods

in Economics and Social Choice Norman Schofield, 2003-02-12 In recent years the usual optimization techniques which have proved so useful in microeconomic theory have been extended to incorporate more powerful topological and differential methods and these methods have led to new results on the qualitative behavior of general economic and political systems These developments have necessarily resulted in an increase in the degree of formalism in the publications in the academic journals This formalism can often deter graduate students The progression of ideas presented in this book will familiarize the student with the geometric concepts underlying these topological methods and as a result make mathematical economics Engineering Economics: Decisions and Solutions general equilibrium theory and social choice theory more accessible from Eurasian Perspective Svetlana Igorevna Ashmarina, Valentina Vyacheslavovna Mantulenko, Marek Vochozka, 2020-07-17 This book presents the outcomes of the annual Engineering Economics Week 2020 organized by the Russian Union of Industrialists and Entrepreneurs the Institute of Management and the Institute of Market Problems of the Russian Academy of Sciences RAS the South Russian State Polytechnic University and Samara State University of Economics and held in online format in May 2020 Focusing on the following topics the globalized economy and Russian industrial enterprises development specifics and international cooperation state support for the real sector of the economy decisions in production and project management in the context of the digital economy big data and big challenges in production networks and systems and economic and social aspects of the innovation management decision making and control this book will appeal to scientists teachers and students bachelor s master s and postgraduate at higher education institutions economists specialists at research centers managers of industrial enterprises business professionals and those at media centers and development fund and consulting organizations Multidimensional Screening Suren Basov, 2005-01-11 In many industries the tariffs are not strictly proportional to the quantity purchased i e they are nonlinear Examples of nonlinear tariffs include railroad and electricity schedules and rental rates for durable goods and space The major justification for the nonlinear pricing is the existence of private information on the side of consumers In the early papers on the subject private information was captured either by assuming a finite number of types e g Adams and Yellen 1976 or by a unidimensional continuum of types Mussa and Rosen 1978 Economics of the unidimen sional problems is by now well understood The unidimensional models however do not cover all the situations of practical interest Indeed often the nonlinear tariffs specify the payment as a function of a variety of characteristics For example railroad tariffs spec ify charges based on weight volume and distance of each shipment Dif ferent customers may value each of these characteristics differently hence the customer's type will not in general be captured by a unidimensional characteristic and a problem of multidimensional screening arises In such models the consumer's private information her type is captured by an m dimensional vector while the good produced by the monopolist has n quality dimensions **Assets, Beliefs, and Equilibria in Economic Dynamics** Charalambos D. Aliprantis, Kenneth J. Arrow, Peter Hammond, Felix Kubler, Ho-Mou Wu, Nicholas C. Yannelis, 2013-11-11 A collection of papers dealing with a broad

range of topics in mathematical economics game theory and economic dynamics. The contributions present both theoretical and applied research. The volume is dedicated to Mordecai Kurz The papers were presented in a special symposium co hosted by the Stanford University Department of Economics and by the Stanford Institute of Economic Policy Research in August 2002. **Criminal Dilemmas** Katri K. Sieberg, 2006-03-30 Fighting crime breeds emotional responses which often lead to counter productive government policy. To allow a rational analysis of these important concerns this book employs the thinking of economics political science and game theory to develop new perspectives on crime and its causes A basic assumption is that the criminal is a rational actor who makes decisions based on his or her personal expected gains and costs. By using this assumption predictions about behaviour as well as emotional concerns such as prostitution and gun control are given a theoretical perspective By understanding the strategic variables which cause for example gang wars and drug sales we are better equipped to design effective public policy. In the new edition a chapter on police corruption has been added The Gangs chapter has been updated and focuses more on evaluating competing hypotheses about gang organization and activity

Finite Dimensional Convexity and Optimization Monique Florenzano, Cuong Le Van, 2012-12-06 This book discusses convex analysis the basic underlying structure of argumentation in economic theory Convex analysis is also common to the optimization of problems encountered in many applications. The text is aimed at senior undergraduate students graduate students and specialists of mathematical programming who are undertaking research into applied mathematics and economics The text consists of a systematic development in eight chapters and contains exercises The book is appropriate as a class text or for self study Institutions, Equilibria and Efficiency Christian Schultz, Karl Vind, 2006-04-22 Competition and efficiency is at the core of economic theory This volume collects papers of leading scholars which extend the conventional general equilibrium model in important ways Efficiency and price regulation are studied when markets are incomplete and existence of equilibria in such settings is proven under very general preference assumptions. The model is extended to include geographical location choice a commodity space incorporating manufacturing imprecision and preferences for club membership schools and firms Inefficiencies arising from household externalities or group membership are evaluated Core equivalence is shown for bargaining economies The theory of risk aversion is extended and the relation between risk taking and wealth is experimentally investigated Other topics include determinacy in OLG with cash in advance constraints income distribution and democracy in OLG learning in OLG and in games optimal pricing of derivative securities the impact of heterogeneity at the individual level for aggregate consumption and adaptive contracting in view of uncertainty

Methodology of Economics and Other Social Sciences Fritz Machlup,2014-05-10 Methodology of Economics and Other Social Sciences covers the problems in the methodological aspects of economics and other social science disciplines This book is organized into seven parts encompassing 26 chapters The first parts review the nature and significance of methodology of economics along with the models and theories in the field The succeeding parts deal with the verification

problems operational concepts and interpretation of reality in economics Other parts explore the methodological aspects of other social sciences The last parts discuss some aspects and applications of economic methodologies This book will be of value to economists social scientists and researchers **Differential Information Economies** Dionysius Glycopantis, Nicholas C. Yannelis, 2005-12-28 One of the main problems in current economic theory is to write contracts which are Pareto optimal incentive compatible and also implementable as a perfect Bayesian equilibrium of a dynamic noncooperative game The guestion arises whether it is possible to provide Walrasian type or cooperative equilibrium concepts which have these properties This volume contains original contributions on noncooperative and cooperative equilibrium notions in economies with differential information and provides answers to the above questions Moreover issues of stability learning and continuity of alternative equilibria are also examined *Irreversible Decisions under Uncertainty* Svetlana Boyarchenko, Sergei Levendorskii, 2007-08-26 Here two highly experienced authors present an alternative approach to optimal stopping problems The basic ideas and techniques of the approach can be explained much simpler than the standard methods in the literature on optimal stopping problems The monograph will teach the reader to apply the technique to many problems in economics and finance including new ones From the technical point of view the method can be characterized as option pricing via the Wiener Hopf factorization Rationality and Equilibrium Charalambos D. Aliprantis, Rosa L. Matzkin, Daniel L. McFadden, James C. Moore, Nicholas C. Yannelis, 2006-04-20 This book contains a collection of original and state of the art contributions in rational choice and general equilibrium theory Among the topics are preferences demand equilibrium core allocations and testable restrictions The contributing authors are Daniel McFadden Rosa Matzkin Emma Moreno Garcia Roger Lagunoff Yakar Kannai Myrna Wooders James Moore Ted Bergstrom Luca Anderlini Lin Zhou Mark Bagnoli Alexander Kovalenkov Carlos Herves Beloso Michaela Topuzu Bernard Cornet Andreu Mas Colell and Nicholas Yannelis Evolutionary Foundations of Equilibria in Irrational Markets Guo Ying Luo, 2011-11-19 One of the core building blocks of traditional economic theory is the concept of equilibrium a state of the world in which economic forces are balanced and in the absence of external influences the values of economic variables remain static Many traditional equilibrium models or equilibria are established based on the rational behavior of individuals within financial markets such as traders market analysts and investing firms and their ability to maximize profits no matter the cost Yet what happens when these market participants behave in an irrational manner and how does this impact economic equilibria Contemporary economists have agreed that a process similar to Darwin's Theory of Natural Selection takes over whereby equilibria are shaped not by the behavior of individual participants but by an environment outside its control i e an environment with little concern for maximizing profits It is an environment in which those selected produce positive financial gains but have no regard for how it was obtained or underlying motivations and those participants suffering losses disappear altogether Evolutionary Foundations of Equilibria in Irrational Markets proves traditional economic equilibria continue to occur despite

natural selection in irrational markets It covers a wide sampling of equilibria under various scenarios and each chapter addresses the results of these models at an aggregate level The text is supplemented with charts and figures to drive home key findings and proofs making it of interest to students and researchers in the areas of economics and behavioral finance Fixed Points and Economic Equilibria Ken Urai, 2010 Wuthering Heights

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