



Saving And Investing

David Baud



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pensions and wealth distribution and biases in inferences about life cycle changes in saving and wealth Some new assessments are offered for investment in human and nonhuman capital the government contribution to national wealth NIPA personal and corporate saving and banking imputation *Capital Flows, Saving, and Investment in the World Economy* Showkat Ali,1998 This study examines the major macroeconomic determinants and the structural relationships of current account variability capital flows saving and investment in open economies that are linked to the international financial markets It explores the appropriateness of domestic policy responses such as money stock growth government spending openness criteria GDP growth and the size of population or the impact of external shocks such as exchange rate variability and the terms of trade uncertainty for determining the domestic saving investment comovement and capital flows worldwide This analysis finds that even high positive correlations between national saving and investment rates could naturally arise within a perfect capital mobility framework where domestic policy variability and external shocks are likely to play a significant role for capital inflow

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