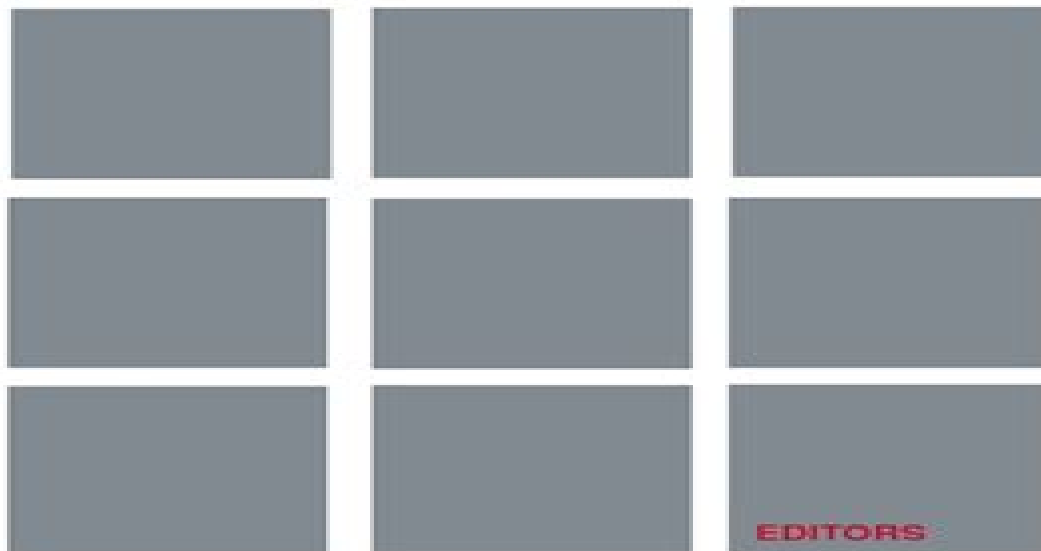




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# REAL ESTATE ECONOMICS

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Pirounakis,2013-05-29 Real Estate Economics A point to point handbook introduces the main tools and concepts of real estate RE economics It covers areas such as the relation between RE and the macro economy RE finance investment appraisal taxation demand and supply development market dynamics and price bubbles and price estimation It balances housing economics with commercial property economics and pays particular attention to the issue of property dynamics and bubbles something very topical in the aftermath of the US house price collapse that precipitated the global crisis of 2008 This textbook takes an international approach and introduces the student to the necessary toolbox of models required in order to properly understand the mechanics of real estate It combines theory technique real life cases and practical examples so that in the end the student is able to read and understand most RE papers published in peer reviewed journals make sense of the RE market or markets and contribute positively to the preparation of economic analyses of RE assets and markets soon after joining any company or other organization involved in RE investing appraisal management policy or research This book should be particularly useful to third year students of economics who may take up RE or urban economics as an optional course to postgraduate economics students who want to specialize in RE economics to graduates in management business administration civil engineering planning and law who are interested in RE as well as to RE practitioners and to students reading for RE related professional qualifications

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