



Modern Macroeconomics: An Intermediate Text

Hadjimichalakis, Michael G.

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Modern Macroeconomics An Intermediate Text

Roger E. Backhouse, Mauro Boianovsky



Modern Macroeconomics An Intermediate Text:

Modern Macroeconomics Michael G. Hadjimichalakis, 1982 **Modern Macroeconomics** Michael G. Hadjimichalakis, 1982 **Foundations of Modern Macroeconomics** Ben J. Heijdra, 2009-07-02 This volume deals with all the major topics summarizes the important approaches and gives students a coherent angle on all aspects of macroeconomic thought **Modern Macroeconomics** Brian Snowdon, Howard R. Vane, 2005-01-01 Snowdon and Vane's book is extremely welcome. Indeed the authors examine, compare and evaluate the evolution of the major rival stories comprising contemporary macroeconomic thought but they also trace the development and interaction of key events and ideas as they occurred in the last century. Interviews with leading economists one or two at the end of each chapter also greatly help to shed light on this complexity. In sum this is a book which is very difficult to put down. *Alessio Moneta Journal of the History of Economic Thought* It is not difficult to understand why this volume commands high praise from macroeconomic theorists, practitioners and teachers. It contains many interesting features that make it an excellent companion for both students and teachers of tertiary level macroeconomics. The authors present the material in a way that conveys to readers that macroeconomics is a living science continually developing and still open to debate, controversy and competing policy prescriptions. In this respect it is a book that ought to be required reading for all teachers of the subject. It is also a valuable source of background reading for professional economists involved with economic policy making. *Economic Outlook and Business Review* a wonderful history of macroeconomic thought from Keynes to the present with an outstanding bibliography. It should be useful to undergraduates and graduate students as well as professional economists. Highly recommended. *Steven Pressman Choice* Brian Snowdon and Howard Vane are well known for their astute understanding of the main macroeconomic schools of thought and their skilled use of interviews with major figures. Here they deploy a depth of scholarship in explaining the different schools and their key points of departure from one another. This book will be particularly useful to students looking for a clear, non-technical explanation of the main approaches to macroeconomics. *Patrick Minford Cardiff University UK* There are two steps to learning macroeconomics. First to see it as it is today. Second to understand how it got there to understand the right and the wrong turns, the hypotheses that proved false, the insights that proved true and the interaction of events and ideas. Only then does one truly understand macroeconomics. This book is about step two. It does a marvellous job of it. The presentation is transparent, the interviews fascinating. You will enjoy and you will learn. *Olivier Blanchard Massachusetts Institute of Technology US* In 40 years of teaching macroeconomics there has been just one textbook that I have assigned year after year after year, namely *A Modern Guide to Macroeconomics* by Snowdon, Vane and Wynarczyk. That altogether admirable book made clear to students what were and are the main intellectual issues in macroeconomics and did so with just enough formal modeling to avoid distortion by over-simplification. That book is now ten years old and the debate in macro has moved on. So there is good reason to welcome Snowdon and Vane back with this superb updated version. *Axel Leijonhufvud University of*

Trento Italy This outstanding book avoids the narrow scope of most textbooks and provides an excellent guide to an unusually broad range of ideas Thomas Mayer University of California Davis US More than a decade after the publication of the critically acclaimed *A Modern Guide to Macroeconomics* Brian Snowden and Howard Vane have produced a worthy successor in the form of *Modern Macroeconomics* Thoroughly extended revised and updated it will become the indispensable text for students and teachers of macroeconomics in the new millennium The authors skilfully trace the origins development and current state of modern macroeconomics from an historical perspective They do so by thoroughly appraising the central tenets underlying the main competing schools of macroeconomic thought as well as their diverse policy implications *Modern Macroeconomics* Michael G. Hadjimichalakis, 1982

Advanced Macroeconomics Filipe R. Campante, Federico Sturzenegger, Andrés Velasco, 2021-10-11 Macroeconomic policy is one of the most important policy domains and the tools of macroeconomics are among the most valuable for policy makers Yet there has been up to now a wide gulf between the level at which macroeconomics is taught at the undergraduate level and the level at which it is practiced At the same time doctoral level textbooks are usually not targeted at a policy audience making advanced macroeconomics less accessible to current and aspiring practitioners This book born out of the Masters course the authors taught for many years at the Harvard Kennedy School fills this gap It introduces the tools of dynamic optimization in the context of economic growth and then applies them to a wide range of policy questions ranging from pensions consumption investment and finance to the most recent developments in fiscal and monetary policy It does so with the requisite rigor but also with a light touch and an unyielding focus on their application to policy making as befits the authors own practical experience *Advanced Macroeconomics An Easy Guide* is bound to become a great resource for graduate and advanced undergraduate students and practitioners alike

Current Controversies in Macroeconomics Howard R. Vane, John L. Thompson, 1992 This book aims to provide a concise yet rigorous discussion of major issues in modern macroeconomics in particular in relation to the controversy over the role and conduct of macroeconomic stabilization policy for students taking intermediate level undergraduate courses in macroeconomics

Advanced Macroeconomics: An Introduction For Undergraduates Angus Chi Ho Chu, 2020-10-06 *Advanced Macroeconomics* covers selected topics in advanced macroeconomics at undergraduate level and bridges the gap between intermediate macroeconomics for undergraduates and advanced macroeconomics for postgraduates By building on materials in intermediate macroeconomics textbooks and covering the mathematics of some classic dynamic general equilibrium models this book will give undergraduate students a firm appreciation of modern developments in macroeconomics This book examines the implications of government policies such as fiscal policy monetary policy and innovation policy and devotes several chapters to economic growth covering the ideas for which Paul Romer was awarded the Nobel Memorial Prize in Economic Sciences in 2018 Dynamic general equilibrium is the foundation of modern macroeconomics Chapter 1 begins with a simple static model to demonstrate the concept of general equilibrium Chapters 2

to 4 cover the neoclassical growth model exploring the effects of exogenous changes in technology an important source of business cycle fluctuations Chapters 5 to 7 use the neoclassical growth model to explore the effects of fiscal policy instruments such as government spending labour income tax and capital income tax Chapter 8 develops a simple New Keynesian model to analyse the effects of monetary policy Chapter 9 begins the analysis of economic growth by reviewing the Solow growth model Chapters 10 to 12 present the Ramsey model and introduce different market structures to the model to lay down the foundation of the Romer model Chapter 13 incorporates an R D sector into the Ramsey model with a monopolistically competitive market structure to develop the Romer model of endogenous technological change Chapters 14 to 15 examine the implications of the Romer model Chapter 16 concludes this book by presenting the Schumpeterian growth model and examining its different implications from the Romer model

Transforming Modern Macroeconomics Roger E. Backhouse, Mauro Boianovsky, 2013 Since the 1950s macroeconomics has been transformed This book is about one of the most important aspects of that transformation the attempt through the end of the twenty first century and beyond to construct macroeconomic models rigorously derived from models of individual firms and households

Reflections on the Development of Modern Macroeconomics Brian Snowdon, Howard R. Vane, Roger Backhouse, 1997-01-01 This is a collection of essays on the development of modern macroeconomics It reflects the profound and controversial changes that the subject has undergone in the period 1974 to 1999 Each of the eight essays focuses on an important issue relating to those changes

Issues in Contemporary Macroeconomics and Distribution George R. Feiwel, 1985-06-18 This important book and its companion volume Issues in Contemporary Microeconomics and Welfare capture and convey the spirit fundamental issues underlying tensions rich variety accomplishments and failures in contemporary economics It presents economics as a dynamic subject showing its strengths and limitations exploring alternative approaches and tracing the sources of differences The essays include original contributions by the theorists themselves major interpretations reflections and assessments by leading economists and evaluations of particular areas by rising young scholars

The American Economic Review, 2000

Islamic Money and Banking Iraj Toutounchian, 2011-12-27 This book examines how money in the absence of interest Riba and money market can become an endogenous variable of an economic system It further tries to integrate money in capital theory and to make monetary sector part of the real sector aiming at removing the problems that arise from separation of the two

The Microfoundations Delusion John Edward King, 2012-01-01 This excellent book documents the creation of what has become the first commandment of orthodox macroeconomics that microeconomic theory provides its foundation because this is the most secure form of economic knowledge By contrast John King shows conclusively that microeconomics cannot play such a role when assessed by the criteria of logic or of science or of economics itself Indeed he goes further and demonstrates that the microfoundations dogma detracts from knowledge about how economies actually operate and instead generates patently false conclusions Moreover the dogma is shown to have blinded orthodox economists from even seeing

the possibility of typical macroeconomic crises and has disarmed them in formulating policies that would eliminate actual crises The book therefore deals with a topic at the very heart of the present debacle in the world economy _ Michael Howard University of Waterloo Canada A generation ago Dudley Dillard wrote a famous article on the barter illusion in classical and neoclassical economics Now John King has gone a step further and written about the microfoundations delusion The illusion has been with us for a very long time the delusion is of more recent vintage Together they have blocked a basic understanding of macroeconomic and monetary phenomena at a time when they are most urgently needed This is a book that had to be written and we are fortunate that it is John King who has written it Essential reading for our times _ John Smithin York University Canada In this challenging book John King makes a sustained and comprehensive attack on the dogma that macroeconomic theory must have rigorous microfoundations He draws on both the philosophy of science and the history of economic thought to demonstrate the dangers of foundational metaphors and the defects of micro reduction as a methodological principle Strong criticism of the microfoundations dogma is documented in great detail from some mainstream and many heterodox economists and also from economic methodologists social theorists and evolutionary biologists The author argues for the relative autonomy of macroeconomics as a distinct special science cooperating with but most definitely not reducible to microeconomics The Microfoundations Delusion will prove a stimulating and thought provoking read for scholars students and researchers in the fields of economics heterodox economics and history of economic thought

Applied Intermediate Macroeconomics Kevin D. Hoover, 2012 A complete course in applied macroeconomics at the intermediate level that emphasizes the application of economic theory to real world data and policy [Introductory Macroeconomics](#) Michael Veseth, 2014-05-10 Introductory Macroeconomics Second Edition deals with national economic issues such as unemployment inflation the aggregate demand aggregate supply model of macroeconomics government economic policy exchange rates international trade and finance The book examines national economic problems economic goals the role markets play in the economy price control unemployment and inflation By using the Phillips curve trade off the text notes that inflation increases the demand for labor In the long term according to the long run Phillips curve increased inflation does not actually lessen unemployment levels known as the natural unemployment rate hypothesis The text also examines whether minimum wage laws are necessary to fight poverty prevent exploitation or cause poverty in which the imposition of minimum wage results in lower demand for unskilled labor The book notes that politics and unions favor minimum wage laws The poor uneducated and unskilled laborers are left out The text also tackles goals and trade offs for example that economic growth suffers from both inflation and unemployment or the trade off that preventing unemployment only results in worse inflation problems Economists sociologists professors in economics or policy makers involved in economic and social development will find the text valuable

Macroeconomics William Scarth, 2014-01-31 This important textbook offers a comprehensive look into the two main traditions in contemporary macroeconomics _ New Classical and

Keynesian _ and examines the work of economists who have drawn on principles from both traditions to form a new integr

Journal of Economic Literature ,1986 **The Palgrave Companion to Harvard Economics** Robert A. Cord,2024-07-05
Harvard University has been and continues to be one of the most important global centres for economics With three chapters on themes in Harvard economics and 41 chapters on the lives and work of Harvard economists these two volumes show how economics became established at the University how it produced some of the world s best known economists including Joseph Schumpeter Wassily Leontief and John Kenneth Galbraith and how it remains a global force for the very best in teaching and research in economics With original contributions from a stellar cast the volumes provide economists especially those interested in macroeconomics and the history of economic thought with an in depth analysis of Harvard economics

Macroeconomics without the Errors of Keynes James C. W. Ahiakpor,2019-06-04 Modern macroeconomics is in a stalemate with seven schools of thought attempting to explain the workings of a monetary economy and to derive policies that promote economic growth with price level stability This book pinpoints as the source of this confusion errors made by Keynes in his reading of classical macroeconomics in particular the classical Quantity Theory and the meaning of saving It argues that if these misunderstandings are resolved it will lead to economic policies consistent with promoting the employment and economic growth that Keynes was seeking The book will be crucial reading for all scholars with an interest in the foundations of Keynes s theories and anyone seeking to understand current debates regarding macroeconomic policy making

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