THE MICROECONOMICS OF INCOME DISTRIBUTION DYNAMICS

IN EAST ASIA AND LATIN AMERICA

François Bourguignon Francisco H. G. Ferreira Nora Lustig Editors

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The Microeconomics of Income Distribution Dynamics in East Asia and Latin America François

Bourguignon, Francisco H. G. Ferreira, Nora Lustig, 2004 This book is about how the distribution of income changes during the process of income development Understanding development and the process of poverty reduction requires understanding not only how total income grows but also how its distribution behaves over time The authors propose a decomposition of differences in entire distributions of household incomes shedding new light on the powerful and often conflicting forces that underpin the changes in poverty and inequality that accompany the process of economic development This approach is applied to three East Asian countries Indonesia Malaysia and China and to four in Latin America Argentina Brazil Colombia Falling Inequality in Latin America Giovanni Andrea Cornia, 2014-01-16 The volume aims to document and and Mexico explain the sizeable decline of income inequality that has taken place in Latin America during the 2000s It does so through an exploration of inequality changes in six representative countries and ten policy chapters dealing with macroeconomics foreign trade taxation labour market human capital formation and social assistance which point to the emergence of a new policy model The volume addresses a major issue in economic development with profound implications for many developing regions and those OECD countries mired in a long lasting financial crisis and economic stagnation For at least the last quarter of the twentieth century Latin America suffered from low growth rising inequality and frequent financial crises However since the turn of the century growth accelerated inequality declined poverty fell and macroeconomic stability improved all this in parallel to the spread of centre left political regimes in three guarters of the region This inequality decline has taken many by surprise as for a long time the region has been a symbol of a deeply entrenched unequal distribution of assets incomes and opportunities limited or no state redistribution and a deeply embedded authoritarianism enforcing an unjust status quo The recent Latin American experience is particularly valuable as inequality was reduced under open economy conditions and in a period of intensifying global integration which have often been considered as a source of rising inequality In this sense however imperfect the recent Latin American experience may be of interest to countries completing their transition to the market and liberal democracy as in the former socialist countries of Europe facing a political transition as those affected by the Arab Spring Myanmar and countries in sub Saharan Africa or recording rises in inequality and social tensions in spite of rapid economic growth as in China and India Until recently there was not much agreement on the drivers of the inequality decline in the region which was attributed to changes in the supply demand of skilled workers improvements in terms of trade the spread of social assistance schemes or luck In this respect the volume offers the first scholarly and systematic exploration of this unexpected change As income inequality has been rising and is currently rising in many parts of the world a good understanding of the Latin American experience over the 2000s is a topic that will inform and generate a lot of attention Perspectives on Global Development 2012 Social Cohesion in a

Shifting World OECD, 2011-11-18 This report analyses the impact of Shifting wealth on social cohesion largely focusing on high growth converging countries Simulating Distributional Impacts of Macro-dynamics Sergio Olivieri, Sergiv Radyakin, Stanislav Kolenikov, Michael Lokshin, Ambar Narayan, Carolina Sanchez-Paramo, 2014-09-23 Simulating Distributional Impacts of Macro dynamics Theory and Practical Applications is a comprehensive guide for analyzing and understanding the effects of macroeconomic shocks on income and consumption distribution as well as using the ADePT Simulation Module Since real time micro data is rarely available the Simulation Module part of the ADePT economic analysis software takes advantage of historical household surveys to estimate how current or proposed macro changes might impact household and individuals welfare Using examples from different economic and social contexts the book explains macro micro linkages in an easy and intuitive way After developing a sound theoretical foundation readers are then shown how to explore their own scenarios using the Simulation Module Step by step instructions illustrate data entry and show how to make adjustments using the Module's options Exercises present how different sections of the simulation process operate independently This book will be a valuable reference for analysts needing to evaluate the potential impact of structural reforms and to generate projections for hypothetical scenarios Results created by the Simulation Module will be helpful in informing governmental policymaking Earnings Inequality Within and Across Gender, Racial, and Ethnic Groups in Four The Rise and Fall of Brazilian Inequality, 1981-2004 Phillippe George Leite, Julie A. latin Amercian Countries , Litchfield, 2006 Measured by the Gini coefficient income inequality in Brazil rose from 0 57 in 1981 to 0 63 in 1989 before falling back to 0 56 in 2004 This latest figure would lower Brazil's world inequality rank from 2nd in 1989 to 10th in 2004 Poverty incidence also followed an inverted U curve over the past guarter century rising from 0 30 in 1981 to 0 33 in 1993 before falling to 0 22 in 2004 Using standard decomposition techniques this paper presents a preliminary investigation of the determinants of Brazil's distributional reversal over this period. The rise in inequality in the 1980s appears to have been driven by increases in the educational attainment of the population in a context of convex returns and by high and accelerating inflation While the secular decline in inequality which began in 1993 is associated with declining inflation it also appears to have been driven by four structural and policy changes which have so far not attracted sufficient attention in the literature namely sharp declines in the returns to education pronounced rural urban convergence increases in social assistance transfers targeted to the poor and a possible decline in racial inequality Although poverty dynamics since the Real Plan of 1994 have been driven primarily by economic growth the decline in inequality has also made a substantial contribution to poverty reduction World Bank web site Macroeconomics and Human Development Deepak Nayyar, 2015-07-16 In the conventional discourse on macroeconomics the subject of human development is at best marginal and at worst irrelevant In the unconventional discourse on human development macroeconomics or its constraints are seldom recognised even if its consequences are often highlighted There are however intersections and interconnections

which provide the rationale for this book that seeks to map some broad contours of an unexplored yet important domain Macroeconomics is important for human development because it determines levels of employment the degree of social protection and the public provision of services such as healthcare or education Human development has implications and consequences for macroeconomics for it can mobilize or claim resources to enlarge or diminish space for macroeconomic policies The relationship exists and matters not only in poor countries but also in wealthy ones Employment even if neglected provides the critical link This book shows that causation runs in both directions and can be either positive or negative It reveals similarities and differences between developing countries and industrialised countries. The political context is significant everywhere as interests ideology and institutions influence economic policies in both spheres to shape outcomes This book was originally published as a special issue of the Journal of Human Development and Capabilities of Microsimulation Modelling Cathal O'Donoghue, 2014-11-06 Microsimulation Modelling involves the application of simulation methods to micro data for the purposes of evaluating the effectiveness and improving the design of public policy The field has been applied to many different policies within both government and academia This handbook describes and discusses the main issues within the field The Impact of MacroEconomic Policies on Poverty and Income Distribution Luiz A. Pereira da Silva, Fran ois Bourguignon, Maurizio Bussolo, 2008-06-19 A companion to the bestseller The Impact of Economic Policies on Poverty and Income Distribution this title deals with theoretical challenges and cutting edge macro micro linkage models The authors compare the predictive and analytical power of various macro micro linkage techniques using the traditional RHG approach as a benchmark to evaluate standard policies such as a typical stabilization package and a typical structural reform policy Handbook on Poverty + Inequality Jonathan Haughton, Shahidur R. Khandker, 2009-03-27 For anyone wanting to learn in practical terms how to measure describe monitor evaluate and analyze poverty this Handbook is the place to start It is designed to be accessible to people with a university level background in science or the social sciences It is an invaluable tool for policy analysts researchers college students and government officials working on policy issues related to poverty and inequality For Good Measure Advancing Research on Well-being Metrics Beyond GDP OECD, 2018-11-27 The 2009 Commission on the Measurement of Economic Performance and Social Progress Stiglitz Sen Fitoussi Commission concluded that we should move away from over reliance on GDP when assessing a country's health towards a broader dashboard of indicators *Income Inequality Around the World Lorenzo Cappellari*, Konstantinos Tatsiramos, Solomon W. Polachek, 2016-09-05 Research in Labor Economics volume 44 contains new and innovative research on the causes and consequences of inequality and well being of the workforce **Declining Inequality in Latin America** Luis Felipe Lopez-Calva, Nora Claudia Lustig, 2010-08-01 A Brookings Institution Press and United Nations Development Programme publication Latin America is often singled out for its high and persistent income inequality Toward the end of the 1990s however income concentration began to fall across the region Of the seventeen countries for which comparable data

are available twelve have experienced a decline particularly since 2000 This book is among the first efforts to understand what happened in these countries and why Led by editors Felipe L pez Calva and Nora Lustig a panel of distinguished economists undertakes in depth analyses of Argentina Brazil Mexico and Peru In addition they provide essential background in the form of overviews of the relationship between markets and inequality the political economy of redistribution and the evolution of income inequality in the advanced industrialized economies Two factors account for much of the decline in inequality a decrease in the wage gap between skilled and low skilled labor and an increase in government transfers targeted to the poor Thanks to the timeliness and sophistication of these essays Declining Inequality in Latin America is likely to become a standard reference in its field Poverty, Inequality and Migration in Latin America Stephan Klasen, 2008 Groups the papers under the headings Growth and inequality Poverty and Trade migration and income convergence Looks at the consequences of high economic instability with recurrent economic and financial crises particularly in the 1990s Studies poverty determinants and the role of trade and migration in generating sustaining or reducing inequalities between and **35th Anniversary Retrospective** Konstantinos Tatsiramos, Solomon W. within the countries examined Polachek, 2012-09-25 To commemorate Research in Labor Economics s 35th anniversary this retrospective edition contains 20 of the most influential Research in Labor Economics articles along with new introductory prefatory updates written by the Europe and Central Asia Economic Update, May 2018 World Bank, 2018 With growth in Europe and original authors Central Asia likely at its peak this report addresses two questions How well is the region prepared for an expected slowdown How well has the economic upswing been used to adjust to the digital revolution The report specifically focuses on cryptocurrency and blockchain activities in the region **Understanding Changes in Poverty** Gabriela Inchauste, João Pedro Azevedo, B. Essama-Nssah, Sergio Olivieri, Trang Van Nguyen, Jaime Saavedra-Chanduvi, Hernan Winkler, 2014-08-21 The 2015 Millennium Development Goal to cut in half the share of the world's population living in extreme poverty was met with time to spare By 2013 the percentage of developing country populations living in extreme poverty decreased from 43 percent in 1990 to 21 percent by 2010 Clearly there is still a long way to go with 1 2 billion people without enough to eat What can we learn from the recent success This volume presents recent methods to decompose the contributions to poverty reduction What was the main contributor to poverty reduction Using a simple accounting approach we find that labor income growth was the largest contributor to moderate poverty reduction for a group of 21 countries with substantial reductions in poverty over the past decade Moreover in most cases it was the growth in income per worker that contributed the most to poverty reduction rather than an increase in employment Changes in demographics public transfers and remittances helped but made relatively smaller contributions to poverty reduction Public transfers were important in reducing extreme poverty pointing to the crucial role of social protection systems How was labor income growth able to reduce poverty After a review of the literature a structural decomposition method is presented and implemented in three countries. The results show that

that labor income grew mainly because of higher returns to human capital endowments This could signal increases in productivity a higher relative price of labor or both In Bangladesh and Peru this was driven by higher returns to workers with low levels of education which may have partly been driven by higher food prices In contrast in Thailand poverty fell partly due to increasing returns to education Inequality in the Developing World Carlos Gradín, Murray Leibbrandt, Finn Tarp, 2021 An analysis of the elevated level of contemporary global economic inequality its measurement trends over time and geography and the policy challenges thrown up by them with a focus on mainly five countries Brazil China India South Africa and Mexico Africa at a Turning Point? Delfin Sia Go, John Page, 2008-04-14 Since the mid 1990s sub Saharan Africa has experienced an acceleration of economic growth that has produced rising incomes and faster human development However this growth contrasts with the continent's experience between 1975 and 1995 when it largely missed out on two decades of economic progress This disparity between Africa's current experience and its history raises questions about the continent's development Is there a turnaround in Africa's economy Will growth persist Africa at a Turning Point is a collection of essays that analyzes three interrelated aspects of Africa's recent revival The first set of essays examines Africa's recent growth in the context of its history of growth accelerations and collapses It seeks to answer such questions as is Africa at a turning point Are the economic fundamentals finally pointing toward more sustainable growth The second set of essays looks at donor flows which play a large role in Africa's growth These essays focus on such issues as the management and delivery of increased aid and the history and volatility of donor flows to Africa The third set of essays considers the recent impact of one persistent threat to sustained growth in Africa commodity price shocks particularly those resulting from fluctuations in oil prices Protecting the Poor from Macroeconomic Shocks Francisco H. G. Ferreira, Giovanna Prennushi, Martin Ravallion, 1999 To minimize the harmful impact on poor people of macroeconomic shock sound policies for dealing with crises and an adequate public safety net should be in place before a crisis starts

Microeconomics Of Income Distribution Dynamics In East Asia And Latin America Book Review: Unveiling the Power of Words

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Table of Contents Microeconomics Of Income Distribution Dynamics In East Asia And Latin America

- 1. Understanding the eBook Microeconomics Of Income Distribution Dynamics In East Asia And Latin America
 - The Rise of Digital Reading Microeconomics Of Income Distribution Dynamics In East Asia And Latin America
 - Advantages of eBooks Over Traditional Books
- 2. Identifying Microeconomics Of Income Distribution Dynamics In East Asia And Latin America
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
- 3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - o Features to Look for in an Microeconomics Of Income Distribution Dynamics In East Asia And Latin America
 - User-Friendly Interface
- 4. Exploring eBook Recommendations from Microeconomics Of Income Distribution Dynamics In East Asia And Latin America

- Personalized Recommendations
- Microeconomics Of Income Distribution Dynamics In East Asia And Latin America User Reviews and Ratings
- Microeconomics Of Income Distribution Dynamics In East Asia And Latin America and Bestseller Lists
- 5. Accessing Microeconomics Of Income Distribution Dynamics In East Asia And Latin America Free and Paid eBooks
 - Microeconomics Of Income Distribution Dynamics In East Asia And Latin America Public Domain eBooks
 - Microeconomics Of Income Distribution Dynamics In East Asia And Latin America eBook Subscription Services
 - Microeconomics Of Income Distribution Dynamics In East Asia And Latin America Budget-Friendly Options
- 6. Navigating Microeconomics Of Income Distribution Dynamics In East Asia And Latin America eBook Formats
 - o ePub, PDF, MOBI, and More
 - Microeconomics Of Income Distribution Dynamics In East Asia And Latin America Compatibility with Devices
 - Microeconomics Of Income Distribution Dynamics In East Asia And Latin America Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Microeconomics Of Income Distribution Dynamics In East Asia And Latin America
 - Highlighting and Note-Taking Microeconomics Of Income Distribution Dynamics In East Asia And Latin America
 - o Interactive Elements Microeconomics Of Income Distribution Dynamics In East Asia And Latin America
- 8. Staying Engaged with Microeconomics Of Income Distribution Dynamics In East Asia And Latin America
 - o Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Microeconomics Of Income Distribution Dynamics In East Asia And Latin America
- 9. Balancing eBooks and Physical Books Microeconomics Of Income Distribution Dynamics In East Asia And Latin America
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Microeconomics Of Income Distribution Dynamics In East Asia And Latin America
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time

- 11. Cultivating a Reading Routine Microeconomics Of Income Distribution Dynamics In East Asia And Latin America
 - o Setting Reading Goals Microeconomics Of Income Distribution Dynamics In East Asia And Latin America
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Microeconomics Of Income Distribution Dynamics In East Asia And Latin America
 - Fact-Checking eBook Content of Microeconomics Of Income Distribution Dynamics In East Asia And Latin America
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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