

# Russia value of economy, share of global economy

— Russia's GDP as a share of World total, % \* — Russia's GDP per capita, \$ \*\*



source: IMF

# Russian Economy

**Richard Connolly**



## **Russian Economy:**

**The Russian Economy: A Very Short Introduction** Richard Connolly, 2020-07-23 Russia today is as prominent in international affairs as it was at the height of the Cold War Yet the role that the economy plays in supporting Russia's position as a great power on the international stage is poorly understood For many Russia's political influence far exceeds its weight in the global economy However Russia is one of the largest economies in the world it is not only one of the world's most important exporters of oil and gas but also of other natural resources such as diamonds and gold Its status as one of the largest wheat and grain exporters shapes commodity prices across the globe while Russia's enormous arms industry second only to the United States provides it with the means to pursue an increasingly assertive foreign policy All this means that Russia's economy is crucial in serving the country's political objectives both within Russia and across the world Russia today has a distinctly political type of economy that is neither the planned economy of the Soviet era nor a market based economy of the Euro Atlantic variety Instead its economic system is characterised by a unique blend of state and market control and freedom and natural resources alongside human ingenuity The Russian Economy A Very Short Introduction introduces readers to the dimensions of the Russian economy that are often ignored by the media and public figures or exaggerated and misunderstood In doing so it shows how Russia's economy is one of global significance and helps explain why many of Russia's enduring features such as the heavy hand of the state and the emphasis on military industrial production have persisted despite the immense changes that took place after the disintegration of the Soviet Union in 1991 ABOUT THE SERIES The Very Short Introductions series from Oxford University Press contains hundreds of titles in almost every subject area These pocket sized books are the perfect way to get ahead in a new subject quickly Our expert authors combine facts analysis perspective new ideas and enthusiasm to make interesting and challenging topics highly readable **The Contemporary**

**Russian Economy** Marek Dabrowski, 2023-01-01 This textbook offers a wide ranging comprehensive analysis of the contemporary Russian economy as it functions in the early 2020s concentrated on the economy economic policy and economic governance Chapters cover recent Russian economic history the economic geography of Russia natural resources population major sectors and industries living standards and social policy institutions governance economic policy and Russia's role in the global economy The book will provide a comparative cross country context analysing how the Russian economy and its institutions perform compared to its peers to help students and instructors understand Russia's strengths weaknesses and future challenges Prepared by a team of leading Russian and international experts on the respective topics this textbook will be of interest to those studying Russian economics It will be valuable reading for undergraduate and graduate students of Russian studies the Russian economy Russian politics the economics of transition the economics of emerging markets and international relations **The New Political Economy of Russia** Erik Berglof, Andrei Kunov, Julia Shvets, Ksenia Yuaeva, 2003-06-06 An analysis of the challenges facing Russia's economy ten years after the transition based on recent

research and data Can Russia's recent burst of economic growth be sustained Taking a comprehensive look at the economic and political regime shift from Yeltsin to Putin this book explores the key challenges facing the Russian economy to narrow the productivity gap between Russian and Western firms and industries to attract more domestic and foreign investment and underlying these goals to implement the judicial administrative social and banking reforms necessary to future growth Written by a team of researchers from the Center for Economic and Financial Research a Moscow based independent think tank the book draws on a wealth of new research and data The authors emphasize the need to strengthen the protection of property rights restructure the banking sector and reduce government officials powers to intervene arbitrarily in private businesses They also stress the importance of enhancing human capital through educational reform and by reducing barriers to citizens geographical and sectoral mobility Considering political institutions the authors examine the promise and risks of the centralization of power around President Putin Finally they discuss the likely impact of Russia's greater integration into the world economy notably through its potential membership in the World Trade Organization

*The Russian Economy* Richard Connolly, 2020 For many Russia's political influence far exceeds its weight in the global economy Richard Connolly demonstrates that in fact Russia's economy affords it global power and explores how its socialist past has shaped its economic system into a unique blend of state and market

*The Oxford Handbook of the Russian Economy* Michael Alexeev, Shlomo Weber, 2013-07-18 This Handbook is the most comprehensive up to date study of the Russian economy available Russian and western authors analyze the current economic situation trace the impact of Soviet legacies and of post Soviet transition policies examine the main social challenges and propose directions for reforms

**The Russian Economy under Putin** Torbjörn Becker, Susanne Oxenstierna, 2018-10-03 This book presents a comprehensive view of the state of the Russian economy under President Putin It considers the extent of Russia's integration in the world economy where Russia's exports of oil and gas are a key factor discusses Russia's internal challenges including changing demographics declining government revenue the need to counter over reliance on the oil and gas sector and the consequences of high military spending and assesses the prospects for economic reform highlighting especially the power struggles between different vested interests Overall the book provides a basis for understanding what has been going on in the Russian economy under President Putin and what the future may look like given the external environment internal challenges and reform processes

**The Oxford Handbook of the Russian Economy** Michael Alexeev, Shlomo Weber, 2013-06-04 By 1999 Russia's economy was growing at almost 7% per year and by 2008 reached 11th place in the world GDP rankings Russia is now the world's second largest producer and exporter of oil the largest producer and exporter of natural gas and as a result has the third largest stock of foreign exchange reserves in the world behind only China and Japan But while this impressive economic growth has raised the average standard of living and put a number of wealthy Russians on the Forbes billionaires list it has failed to solve the country's deep economic and social problems inherited from the Soviet times Russia continues to suffer

from a distorted economic structure with its low labor productivity heavy reliance on natural resource extraction low life expectancy high income inequality and weak institutions While a voluminous amount of literature has studied various individual aspects of the Russian economy in the West there has been no comprehensive and systematic analysis of the socialist legacies the current state and future prospects of the Russian economy gathered in one book The Oxford Handbook of the Russian Economy fills this gap by offering a broad range of topics written by the best Western and Russian scholars of the Russian economy While the book's focus is the current state of the Russian economy the first part of the book also addresses the legacy of the Soviet command economy and offers an analysis of institutional aspects of Russia's economic development over the last decade The second part covers the most important sectors of the economy The third part examines the economic challenges created by the gigantic magnitude of regional geographic ethnic religious and linguistic diversity of Russia The fourth part covers various social issues including health education and demographic challenges It will also examine broad policy challenges including the tax system rule of law as well as corruption and the underground economy Michael Alexeev and Shlomo Weber provide for the first time in one volume a complete well rounded and essential look at the complex emerging Russian economy

Studies in the Russian Economy before 1914 Olga Crisp, 1976-01-01 **The Revolutionary Russian Economy, 1890-1940** Vincent Barnett, 2004-03-04 Looking at the alternatives to Stalin's reform program that had such tragic outcomes this snappy readable book this will be an insightful text for economic and political historians with an interest in Russia

**Re-Examining the History of the Russian Economy** Jeffrey K. Hass, 2018-06-14 This book explores the application of field theory patterns of interaction to Russian economic history and how social and political fields mediate the influences of institutions structures discourses and ideologies in the creation and dissemination of economic thinking theory and practice Using focused cases on Russia's economy from the mid nineteenth century to the present Hass and co authors expand the empirical basis of field studies to provide new material on Russian economic history The cases are divided into two complementary halves i The role of fields of institutions discourses and structures in the development of Russian economic thought especially economic theories and discourses and ii The role of fields in the real adoption and implementation of policies in Soviet and Russian economic history With developed discussion of fields and field theory this book moves beyond sociology to demonstrate to other disciplines the relation of fields and field theory to other frameworks and methodological considerations for field analysis as well as providing new empirical insights and narratives not as well known abroad

The Russian Economy and Foreign Direct Investment Kari Liuhto, Sergei Sutyurin, Jean-Marc F. Blanchard, 2016-11-10 Before the recent Ukrainian crisis Russia was one of the main sources of foreign direct investment FDI outflow and one of the main targets of FDI inflow in the world However the events in the Ukraine the formation of the Eurasian Economic Union and China's growing interest in the Russian market and its natural resources have changed the picture completely This new book brings together an international group of contributors to present a timely and

comprehensive analysis of FDI to and from Russia The book assesses the impact of the changed international political situation on foreign firms operating in Russia and explores how the new world context has affected Russian investments abroad The book also considers the future relationship between Russian corporations and the EU and the USA in light of recent events This book answers an array of key questions including how have investments from and to Russia developed in the last 100 years how are Russian businesses spreading to foreign countries through their indirect investments and how is the Russian Government influencing the investments of Russian businesses abroad This volume is of great interest to those who study international economics modern world economy and FDI as well as those interested in international investment movements and the changing role of Russia in international business and the global economy

**Corruption and the Russian Economy** Yulia Krylova, 2018-04-17 Corruption and the Russian Economy examines why the number of entrepreneurs is declining so rapidly in contemporary Russia how many economic opportunities are being irrevocably lost each year because of administrative corruption and why entrepreneurship has become one of the most dangerous occupations in the country over the last decade Based on extensive research including in depth interviews with entrepreneurs and case studies it reveals a corrupt system of government agencies at both the regional and local levels and the increasing involvement of public officials in unlawful seizures of businesses One major conclusion is that the vast majority of informal payments by entrepreneurs to regulatory agencies are made not to achieve illegal advantages but rather to secure the property rights that they are entitled to under the law

**The Role of Women in Rebuilding the Russian Economy** Monica S. Fong, 1993-01-01 Also available in Russian Stock No 13015 ISBN 0 8213 3015 2 6 95 Price code 006 Women will contribute greatly to Russia's economic transformation given the right social and labor reforms The author suggests policy changes that would

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The Political Economy of Russian Oil David Lane, 1999 One of the dominant export oriented industries in Russia oil is a major source of tax revenue and wealth The privatization of these vast assets has made the industry a site not only for conflict between power holders but also a strategic target for international corporations and Western governments In this thoughtful analysis a group of international specialists explores the political and economic issues and controversies surrounding the oil industry's move to capitalism The authors examine the spread of crime and corruption the role of Russian and Western financial institutions regional tensions and the international dimension As a paradigm for the Russian economy as a whole the case of oil industry provides invaluable insights for understanding the political and economic problems confronting Russia today

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**Russia's Economy** Charles Jr. Wolf, Thomas Lang, Charles Wolf, Jr., 2006-10-11 Sixteen years after the Soviet Union's demise, the Russian economy can still be appropriately characterized as transitional. The authors shed light on ambiguities surrounding this status through an exploration of four questions related to issues of interest to government decisionmakers.

**The Political Economy of Putin's Russia** Pekka Sutela, 2013-02-28 This book constitutes an up-to-date treatment of Russia's economic development and economic policies since 2000 when Vladimir Putin became the President of Russia. After the slow decline and sudden collapse of the Soviet Union, Russia embarked upon a multifaceted change. This included transition from central management to a market economy, from one-party rule to democracy, from multi-national empire to nation-state, and from relative autarchy to opening up to the European and global communities. This book concentrates on economic change, exploring how, in spite of steep production decline, widening welfare differentials, and increasing social uncertainty, the 1990s also created many of the institutional and policy preconditions for a functioning market economy.

**Exploring the Future of Russia's Economy and Markets** Bruno S. Sergi, 2018-11-06 Based on the 2017 conference New Reality and Russian Markets held at Harvard University, this book brings together world-renowned thinkers to offer the latest empirical research on recent financial risks, institutional policies, and financial stability.

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