

Making Of Global Finance 18801913

Didac Queralt

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Frédéric, 2009-10-30 This book traces the roots of global financial integration in the first modern era of globalisation from 1880 to 1913 and can serve as a valuable tool to current day policy dilemmas by using historical data to see which policies in Bankers and Bolsheviks Hassan Malik, 2018-11-13 the past led to enhanced international financing for development Following an unprecedented economic boom fed by foreign investment the Russian Revolution triggered the worst sovereign default in history Bankers and Bolsheviks tells the dramatic story of this boom and bust chronicling the forgotten experiences of leading financiers of the age Shedding critical new light on the decision making of the powerful personalities who acted as the gatekeepers of international finance Hassan Malik narrates how they channeled foreign capital into Russia in the late nineteenth and early twentieth centuries While economists have long relied on quantitative analysis to grapple with questions relating to the drivers of cross border capital flows Malik adopts a historical approach drawing on banking and government archives in four countries The book provides rare insights into the thinking of influential figures in world finance as they sought to navigate one of the most challenging and lucrative markets of the first modern age of globalization Bankers and Bolsheviks reveals how a complex web of factors from government interventions to competitive dynamics and cultural influences drove a large inflow of capital during this tumultuous period in world history This gripping book demonstrates how the realms of finance and politics of bankers and Bolsheviks grew increasingly intertwined and how investing in Russia Handbook of Cliometrics Claude Diebolt, Michael became a political act with unforeseen repercussions Haupert, 2024-05-22 This handbook is a milestone in the field of historical economics and econometric history through its emphasis on the concrete contribution of cliometrics to our knowledge in economics and history. The articles in the handbook authored by the leading scholars in the fields stress the usefulness of cliometrics for economists historians and social scientists in general The handbook offers a comprehensive coverage of topics with each article providing an overview of the contributions of cliometrics to a particular topic The handbook has set a new standard of quality in the field by offering a world wide forum of discussion in cliometrics This updated and extended third edition of the handbook of cliometrics offers a substantially enlarged collection of articles and thus stresses its unique position as authoritative reference work in this field

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positive economic benefits Using a novel combination of descriptive case study and statistical methods the book pursues this argument through a systematic investigation of a new panel database that spans eleven countries and four centuries The book s findings are significant for our understanding of economic history and have important consequences for current policy Global Political Economy John Ravenhill, 2011-01-13 Featuring carefully edited contributions from an impressive line up of international scholars Global Political Economy Third Edition is an authoritative introduction that combines coverage of history and theoretical approaches with contemporary issues and debates. The expert contributors offer a diverse range of perspectives and insights into the relevance of global political economy within international relations Fully up to date the third edition features substantially revised chapters that reflect the latest developments in global political economy particularly the events and outcomes of the 2008 financial crisis. The text is enhanced by pedagogical features and a two color design A Companion Website offers resources for students a flashcard glossary a timeline and links and instructors PowerPoint based slides case studies and figures and tables from the book The Gold Standard Peripheries Anders Ögren, Lars Fredrik Øksendal, 2011-12-16 The remarkably successful gold standard before 1914 was the first international monetary regime This book addresses the experience of the gold standard peripheries i e regime takers with limited influence on the regime How did small countries adjust to an international monetary regime with seemingly little room for Pawned States Didac Queralt, 2022-08-09 How foreign lending weakens emerging nations In the policy autonomy nineteenth century many developing countries turned to the credit houses of Europe for sovereign loans to balance their books and weather major fiscal shocks such as war This reliance on external public finance offered emerging nations endless opportunities to overcome barriers to growth but it also enabled rulers to bypass critical stages in institution building and political development Pawned States reveals how easy access to foreign lending at early stages of state building has led to chronic fiscal instability and weakened state capacity in the developing world Drawing on a wealth of original data to document the rise of cheap overseas credit between 1816 and 1913 Didac Queralt shows how countries in the global periphery obtained these loans by agreeing to extreme conditionality which empowered international investors to take control of local revenue sources in cases of default and how foreclosure eroded a country's tax base and caused lasting fiscal disequilibrium Queralt goes on to combine quantitative analysis of tax performance between 1816 and 2005 with qualitative historical analysis in Latin America Asia Africa and the Middle East illustrating how overreliance on external capital by local leaders distorts their incentives to expand tax capacity articulate power sharing institutions and strengthen bureaucratic apparatus Panoramic in scope Pawned States sheds needed light on how early and easy access to external finance pushes developing nations into trajectories characterized by fragile fiscal institutions and autocratic politics The Global Securities Market R. C. Michie, 2006-11-09 This volume provides an authoritative account of the global securities market from its earliest developments to 2006 The Cambridge History of Capitalism: Volume 2, The Spread of Capitalism:

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