

Managing Purchasing

- Sales and inventory data help purchasing managers schedule the best times to place reorders.
- **Sourcing** is choosing appropriate vendors to supply desired goods or services.
- Buyers planning to make a large or expensive purchase ask several vendors to provide a price quote.
 - A **quantity discount** is a discount given to buyers for purchasing a large quantity of a product or service from a vendor.
 - **Volume buying** means purchasing a large quantity from a vendor, typically to take advantage of a quantity discount.
 - A **trade discount** is a discount given to resellers who are in the same trade, industry, or distribution chain as a vendor.
- Many vendors allow established business customers extra time to pay for purchases.

Managing Purchasing

Katrin Zwirgmaier

A red circular graphic with a gradient, appearing as a stylized arrow or a partial circle, located to the right of the author's name.

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