

# Pacific Growth and Financial Interdependence

Edited by  
Augustine H. H. Tan and Basant Kapur

# Pacific Growth Financial Interdependence

**Gary Gereffi, Donald L. Wyman**



## **Pacific Growth Financial Interdependence:**

**Pacific Growth and Financial Interdependence** Augustine H. H. Tan, Basant Kapur, 1986-01-01 Pacific Growth and Financial Interdependence, *Hong Kong as an International Financial Centre* Dr Catherine Schenk, 2001-03-15 Based on previously unpublished archival records this book makes a significant contribution to our understanding of the development of Hong Kong as one of the world's premier international financial centres The Newly Industrializing Economies of East Asia Anis Chowdhury, Iyanatul Islam, 2005-08-09 The phenomenal success of the East Asian Newly Industrializing Economies NIEs of Korea Taiwan Hong Kong and Singapore is now well known and documented Their success has been discussed to such an extent that it has become entrenched as part of the folklore of development economics The Newly Industrializing Economies of East Asia takes a fresh look at the relevant literature and sifts the rhetoric from the reality In the course of surveying the vast range of writing two competing paradigms become clear the neo classical approach which interprets the East Asian economic miracle as the predictable outcome of good policies and the statist perspective which draws attention to the central role of the government in guiding East Asian economic development Throughout the book the authors mix country specific experiences with broader trends **Building a Modern Financial System** David C. Cole, Betty F. Slade, 1996 Building A Modern Financial System provides penetrating insights into the upheavals in Indonesia and explains the kinds of policies that can lead to the development of a modern financial system in a large relatively underdeveloped country The study covers all facets of the financial system emphasising the role of the monetary authorities the transition from government dominated to a predominantly private banking system and the rapid expansion of the capital market Indonesia is a particularly interesting case because its economy and financial system was in shambles in the mid 1960s owing to political adventurism and economic mismanagement Until more recently sensible economic policies and growth promoting reforms provided a sound financial system and a balanced expansion of agriculture and industry However since the mid 1990s the stability of the Indonesian system has once again been called into question **ASEAN-China Economic Relations in the Context of Pacific Economic Development and Co-operation** Siow Yue Chia, Bifan Cheng, 1992 Volume I of the series on ASEAN China Relations focused on trends and patterns in bilateral economic relations between ASEAN countries on the one hand and China on the other Volume II focused on macroeconomic and institutional developments in China and in selected sectors in ASEAN and China and their implications for bilateral economic relations This third volume focuses on developments in the global arena and in the Pacific and their impact on bilateral economic relations between ASEAN and China The papers cover the following economic developments in the Pacific region the economic role of Japan and the United States industrial restructuring in the Asian Newly Industrializing Economies the special role of Hong Kong prospects for Pacific economic cooperation and China's membership in GATT **Financial Development and Cooperation in Asia and the Pacific** Edward K. Y. Chen, Wendy Dobson, 2014-11-13 The 1997-8 Asian financial crisis exposed weaknesses in the

region's national financial systems but since then East Asia has become the world's most dynamic economic region. Domestic financial systems have developed, cross-border financial flows within the region are growing apace as demand from governments and large firms increases and as the capabilities of financial institutions develop and governments have initiated regional cooperation aimed at preventing future crises and managing them if they occur. This book examines the economies of Asia and the Pacific with reference to financial reform and liberalization, monetary policy, frameworks, banking and capital markets, regulation and supervision and macroeconomic policies. Further, it asks what lessons have been learned from both the Asian financial crisis and the recent financial crisis, how to engender financial stability in the region and how to ensure that the benefits of economic growth and financial development reach all members of society. Across four key sections, the chapters examine the future implications of historical studies of the relationships between financial development and growth, financial development including banks, non-bank financial institutions and capital markets, how financial stability is being sought in the region and China's plans for capital account opening and renminbi internationalization and subsequent policy implications for China's neighbours. This book draws on papers originally presented to the 36th Pacific Trade and Development Conference held in Hong Kong in 2013 and features contributions from leading academics and economists from around the world. As such, it will be of great interest to students and scholars of Asian economics, Asia-Pacific studies, international economics and international finance.

**The Newly Industrialising Economies of East Asia** Anis Chowdhury, Iyanatul Islam, 1993. In surveying the vast range of writing on the East Asian NIEs and their development paths, this book evaluates the competing roles of neo-classical approaches and central government intervention in guiding economic development. *The Changing Capital Markets of East Asia* Ky Cao, 1995-11-16. The contributors look at the growing sophistication of capital markets in East Asia and discuss the possible economic and political consequences.

**International Strategies of Japanese Banks** J. Thorsten Doser, 1990-09-13. Covering the years 1971-89, the book presents the first substantial analysis of the enormous international expansion of Japanese banks. It is therefore an invaluable source of information for academics and businessmen alike. The focus on their presence in Europe and the assessment of implications after 1992 is a perspective never applied before. Two and a half years of research in London, Frankfurt and Tokyo have resulted in the development of a systematic approach to identify the key pressures shaping their strategies.

Liberalization in the Process of Economic Development Lawrence B. Krause, Kihwan Kim, 1991-01-01. Economic growth in all developing countries is guided and often accelerated by generally intrusive policies implemented by governments intent on playing an active role in furthering development. As economies have grown and become more complex, however, even small market distortions are magnified and the tendency is to rely more heavily on the market for continued growth. In this volume, leading experts in economic development examine the variety of issues that arise as governments in some of the newly industrializing countries of Southeast Asia, such as South Korea, Taiwan and Singapore, grapple with this difficult process of

liberalization      **Economic Development in East and Southeast Asia** Seiji Naya, Akira Takayama, 1990 This volume reflects the wide range of development issues and problems of the economies of East and Southeast Asia whose dynamic performances have caught the attention of many around the world It also serves to honour Professor Shinichi Ichimura for his dedication and many contributions to creating a better understanding of the development issues faced by the countries in the region Both the editors and all of the contributors in this book have worked with Professor Ichimura at one time or another

**Manufacturing Miracles** Gary Gereffi, Donald L. Wyman, 2014-07-14 Few observers of Mexico and Brazil in the 1930s or South Korea and Taiwan in the mid 1950s would have predicted that these nations would become economic miracles several decades later These newly industrializing countries NICs challenge much of our conventional wisdom about economic development and raise important questions about international competitiveness and export success in manufacturing industries In this volume economists sociologists and political scientists seek to explain the growth of the NICs in Latin America and East Asia and to reformulate contemporary development theory through an in depth analysis of these two dynamic regions Gary Gereffi and Colin I Bradford Jr provide an overview of national development trajectories in Latin America and East Asia while Barbara Stallings Gereffi Robert R Kaufman Tun jen Cheng and Frederic C Deyo discuss the role of foreign capital governments and domestic coalitions in shaping development outcomes Gustav Ranis Robert Wade Chi Schive and Ren Villarreal look at the impact of economic policies on industrial performance and Fernando Fajnzylber Ronald Dore and Christopher Ellison with Gereffi examine new agendas for comparative development research Originally published in 1990 The Princeton Legacy Library uses the latest print on demand technology to again make available previously out of print books from the distinguished backlist of Princeton University Press These editions preserve the original texts of these important books while presenting them in durable paperback and hardcover editions The goal of the Princeton Legacy Library is to vastly increase access to the rich scholarly heritage found in the thousands of books published by Princeton University Press since its founding in 1905

*Industrialization, Trade and Market Failures* Mauricio Mesquita Moreira, 1995-01-12 This book challenges the established neoclassical view of industrial success in developing countries By re examining the role of government intervention in the industrialization of Brazil and South Korea it seeks to show that the key to industrial success does not lie in a simple combination of outward orientation and laissez faire but in the government s success in remedying crucial market failures in the product and factor markets

*The End of the "Asian Model"?* Holger Henke, Ian Boxill, 2000-03-15 With the economic crisis in Asia which unfolded in recent years the development model on which the phenomenal earlier success of several countries in the region was built requires increasing scrutiny This anthology questions the validity of the notion promoted by some observers and international financial organizations that there is a universally applicable model of industrialization common to Asian countries A number of senior and highly regarded Asia specialists are taking a critical look at the various development experiences of several and some often neglected Asian

countries and evaluate their experiences in a comparative perspective Comparing the analyses of countries such as Mongolia the Pacific Islands or Sri Lanka with Singapore South Korea and other countries of the region leads the editors of this volume to the conclusion that the fashionable talk about a model is not justified and that the picture is much more complex Asia's Next Giant Alice Hoffenberg Amsden, 1989 South Korea has been quietly growing into a major economic force even challenging Japan in some industries This growth may be seen as an example of late industrialization and this book discusses this point

**The Singapore Economy Reconsidered** Lawrence B. Krause, Ai Tee Koh, Yuan Lee Tsao, 1990-01-01 This study re-examines some of the issues challenges and policy options facing the Singapore economy in the light of the 1985-86 recession Particular attention is paid towards reappraising the role of the government as an entrepreneur in economic activity in macro economic management in savings and investment and in the labour market This is done in the context of and alongside an assessment of Singapore's linkages with the global economy and its future comparative advantage in a dynamic international environment

*Achieving Industrialization in East Asia* Helen Hughes, 1988-11-10 This book examines the economic success of the industrializing economies of East Asia Judged in terms of economic growth or by a combination of economic and welfare criteria this group of East Asian countries has established a clear lead over other developing areas of the world

**Economic Dynamism in the Asia-Pacific** Grahame Thompson, 2005-10-18 This broad ranging student textbook examines the rise of the Asia Pacific as an important economic region It looks at the sources of that rise its future development and the possible consequences for the global economy The analysis is divided into three sections considering how far the Asia Pacific has developed as a regional system looking at the patterns of integration of the principal economies the relationship between the key individual economies of Japan Korea China and the United States how the rise of the Asia Pacific economy has affected the international economic system In so doing it provides much needed insights not only into the growth of this powerful economic region but also the international context of Asia Pacific development

**The Role of Government in East Asian Economic Development** Masahiko Aoki, Hyung-Ki Kim, Masahiro Okuno, Masahiro Okuno-Fujiwara, 1997-03-13 The role of government in East Asian economic development has been a continuous issue Two competing views have shaped enquiries into the source of the rapid growth high performing Asian economies and attempts to derive a general lesson for other developing economies the market friendly view according to which government intervenes little in the market and the developmental state view in which it governs the market What these views share in common is a conception of market and government as alternative mechanisms for resource allocation They are distinct only in their judgement of the extent to which market failures have been and ought to be remedied by direct government intervention This collection of essays suggests a breakthrough third view the market enhancing view Instead of viewing government and the market as mutually exclusive substitutes it examines the capacity of government policy to facilitate or complement private sector co-ordination The book starts from the premise that private sector institutions have important comparative advantages

over government in particular in their ability to process information available on site. At the same time it recognizes that the capabilities of the private sector are more limited in developing economies. The market enhancing view thus stresses the mechanisms whereby government policy is directed at improving the ability of the private sector to solve coordination problems and overcome other market imperfections. In presenting the market enhancing view the book recognizes the wide diversity of the roles of government across various East Asian economies including Japan, Korea, Hong Kong, Malaysia, and China and its path dependent and developmental stage nature.

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