

EXPERIMENTAL ECONOMICS AND CULTURE

Edited by Anna Gunnthorsdottir
and Douglas A. Norton

RESEARCH IN
EXPERIMENTAL ECONOMICS

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Research In Experimental Economics

Gary Charness, Mark Pingle



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Research in Experimental Economics R. Mark Isaac,1996

Research in Experimental Economics ,1979

Research in Experimental Economics R. Mark Isaac,Vernon L. Smith,1991

The Art of Experimental Economics

Gary Charness,Mark Pingle,2021-08-27 Applying experimental methods has become one of the most powerful and versatile ways to obtain economic insights and experimental economics has especially supported the development of behavioral economics The Art of Experimental Economics identifies and reviews 20 of the most important papers to have been published in experimental economics in order to highlight the power and methods of this area and provides many examples of findings in behavioral economics that have extended knowledge in the economics discipline as a whole Chosen through a combination of citations recommendations by scholars in the field and voting by members of leading societies the 20 papers under review some by Nobel prize winning economists run the full gamut of experimental economics from theoretical expositions to applications demonstrating experimental economics in action Also written by a leading experimental economist each chapter provides a brief summary of the paper makes the case for why that paper is one of the top 20 in the field discusses the use made of the experimental method and considers related work to provide context for each paper These reviews quickly expose readers to the breadth of application possibilities and the methodological issues leaving them with a firm understanding of the legacy of the papers contributions This text provides a survey of some of the very best research in experimental and behavioral economics and is a valuable resource for scholars and economics instructors students seeking to develop capability in applying experimental methods and economics researchers who wish to further explore the experimental approach

Methods in Experimental Economics Joachim Weimann,Jeannette Brosig-Koch,2019-07-12 This textbook provides a hands on and intuitive overview of the methodological foundations of experimental economics Experimental economic research has been an integral part of economic science for quite some time and is gaining more and more attention in related disciplines The book addresses the design and execution of experiments the evaluation of experimental data and the equipment of an experimental laboratory It illustrates the challenges involved in designing and conducting experiments and helps the reader to address them in practice

Research in Experimental Economics [Anonymus AC00527670],1980

Experimental Economics Nicolas Jacquemet,Olivier L'Haridon,2018-11-29 Over the past two decades experimental economics has moved from a fringe activity to become a standard tool for empirical research With experimental economics now regarded as part of the basic tool kit for applied economics this book demonstrates how controlled experiments can be a useful in providing evidence relevant to economic research Professors Jacquemet and L Haridon take the standard model in applied econometrics as a basis to the methodology of controlled experiments Methodological discussions are illustrated with standard experimental results This book provides future experimental practitioners with the means to construct experiments that fit their research question and new comers with an understanding of the strengths and weaknesses of controlled

experiments Graduate students and academic researchers working in the field of experimental economics will be able to learn how to undertake understand and criticise empirical research based on lab experiments and refer to specific experiments results or designs completed with case study applications

Handbook of Research Methods and Applications in Experimental Economics Arthur Schram, Aljaž Ule, 2019 This volume offers a comprehensive review of experimental methods in economics Its 21 chapters cover theoretical and practical issues such as incentives theory and policy development data analysis recruitment software and laboratory organization The Handbook includes separate parts on procedures field experiments and neuroeconomics and provides the first methodological overview of replication studies and a novel set valued equilibrium concept As a whole the combination of basic methods and current developments will aid both beginners and advanced experimental economists

A Research Agenda for Experimental Economics Chaudhuri, Ananish, 2021-07-31 Written by well established researchers in behavioural economics this Research Agenda illustrates the application of incentivised decision making experiments highlighting how this can add a new and novel dimension to social science research Informative and timely it explores how experiments are being used by pioneers in a diverse range of fields when research questions may not be amenable to field studies vignettes or surveys

Experimental Economics Douglas D. Davis, Charles A. Holt, 2021-07-13 A small but increasing number of economists have begun to use laboratory experiments to evaluate economic propositions under carefully controlled conditions Experimental Economics is the first comprehensive treatment of this rapidly growing area of research While the book acknowledges that laboratory experiments are no panacea it argues cogently for their effectiveness in selected situations Covering methodological and procedural issues as well as theory Experimental Economics is not only a textbook but also a useful introduction to laboratory methods for professional economists Although the authors present some new material their emphasis is on organizing and evaluating existing results The book can be used as an anchoring device for a course at either the graduate or advanced undergraduate level Applications include financial market experiments oligopoly price competition auctions bargaining provision of public goods experimental games and decision making under uncertainty The book also contains instructions for a variety of laboratory experiments

Experimental Law and Economics R. Mark Isaac, Carl T. Kitchens, 2022-02-28 Experimental Law and Economics focuses on experimental and empirical investigations into both the economic effects of the law and how economic theories can explain the behavior of individuals within a legal system

Experiments in Financial Economics R. Mark Isaac, Douglas A. Norton, 2013-12-06 Research in Experimental Economics is a series of edited research volumes focused on laboratory experimental economics first published in 1979 with founding editor Vernon L Smith Volume 16 of the series focuses around the themes of experiments in financial economics

Experimental Economics and Culture Anna Gunnthorsdottir, Douglas A. Norton, 2018-12-14 The contributions in this volume discuss new approaches to the measurement of culture and how to conceptualize and define values and beliefs and the groups that share them and they contribute to the

growing body of literature that documents how cultural differences in social and economic behavior

Experimental Economics Nicholas Bardsley, Robin Cubitt, Graham Loomes, Peter Moffatt, Chris Starmer, Robert Sugden, 2009-10-12 Since the 1980s there has been explosive growth in the use of experimental methods in economics leading to exciting developments in economic theory and policy Despite this the status of experimental economics remains controversial In Experimental Economics the authors draw on their experience and expertise in experimental economics economic theory the methodology of economics philosophy of science and the econometrics of experimental data to offer a balanced and integrated look at the nature and reliability of claims based on experimental research The authors explore the history of experiments in economics provide examples of different types of experiments and show that the growing use of experimental methods is transforming economics into a genuinely empirical science They explain that progress is being held back by an uncritical acceptance of folk wisdom regarding how experiments should be conducted a failure to acknowledge that different objectives call for different approaches to experimental design and a misplaced assumption that principles of good practice in theoretical modeling can be transferred directly to experimental design Experimental Economics debates how such limitations might be overcome and will interest practicing experimental economists nonexperimental economists wanting to interpret experimental research and philosophers of science concerned with the status of knowledge claims in economics

Experimental Methods Daniel Friedman, Shyam Sunder, 1994-01-28 Experimental economics is a rapidly growing field of inquiry and there currently exist several textbooks and surveys describing the results of laboratory experiments in economics This primer however is the first hands on guide to the physical aspects of actually conducting experiments in economics It tells researchers teachers and students in economics how to deal with human subjects how to design meaningful laboratory environments how to design experiments how to conduct experiments and how to analyse and report the data It also deals with methodological issues It can be used to structure an undergraduate or graduate course in experimental economics

Research in Experimental Economics James W. Friedman, Austin C. Hoggatt, 1980

Research in Experimental Economics, 1979

The Handbook of Experimental Economics John H. Kagel, Alvin E. Roth, 2020-05-05 This book which comprises eight chapters presents a comprehensive critical survey of the results and methods of laboratory experiments in economics The first chapter provides an introduction to experimental economics as a whole with the remaining chapters providing surveys by leading practitioners in areas of economics that have seen a concentration of experiments public goods coordination problems bargaining industrial organization asset markets auctions and individual decision making The work aims both to help specialists set an agenda for future research and to provide nonspecialists with a critical review of work completed to date Its focus is on elucidating the role of experimental studies as a progressive research tool so that wherever possible emphasis is on series of experiments that build on one another The contributors to the volume Colin Camerer Charles A Holt John H Kagel John O Ledyard Jack Ochs Alvin E Roth and Shyam

Sunder adopt a particular methodological point of view the way to learn how to design and conduct experiments is to consider how good experiments grow organically out of the issues and hypotheses they are designed to investigate

Experimental Economics Nicholas Bardsley, Robin Cubitt, Graham Loomes, Peter Moffatt, Chris Starmer, Robert Sugden, 2009-11-01 Since the 1980s there has been explosive growth in the use of experimental methods in economics leading to exciting developments in economic theory and policy Despite this the status of experimental economics remains controversial In Experimental Economics the authors draw on their experience and expertise in experimental economics economic theory the methodology of economics philosophy of science and the econometrics of experimental data to offer a balanced and integrated look at the nature and reliability of claims based on experimental research The authors explore the history of experiments in economics provide examples of different types of experiments and show that the growing use of experimental methods is transforming economics into a genuinely empirical science They explain that progress is being held back by an uncritical acceptance of folk wisdom regarding how experiments should be conducted a failure to acknowledge that different objectives call for different approaches to experimental design and a misplaced assumption that principles of good practice in theoretical modeling can be transferred directly to experimental design Experimental Economics debates how such limitations might be overcome and will interest practicing experimental economists nonexperimental economists wanting to interpret experimental research and philosophers of science concerned with the status of knowledge claims in economics

The Social Epistemology of Experimental Economics Ana Cordeiro dos Santos, 2009-09-11 Any experimental field consists of preparing special conditions for examining interesting objects for research So naturally the particular ways in which scientists prepare their objects determine the kind and the content of knowledge produced This book provides a framework for the analysis of experimental practices the Social Epistemology of Experiment that incorporates both the material and the social dimensions of knowledge production The Social Epistemology of Experiment is applied to experimental economics and in so doing it introduces the epistemic role of the participation of human subjects in experiments and the causal efficacy of institutions in constraining and enabling human behaviour It also develops the role of the social and socially established practices in overcoming the methodological difficulties associated with experimenting with humans subjects in the social sciences as well as the effect of scientists interventions in the laboratory worlds This book provides an historical and contextualized account of the emergence of experimental economics the methodological discussions that have informed and constituted it its main research programmes and stylized facts The analysis of its three main research programmes market experiments game theory experiments and individual decision making experiments shows how economics experiments are particularly tailored to produce knowledge about market institutions and individual behaviour in contexts where there might be conflicts of individual and social goals and also about the processes of individual decision making

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