



**DETERMINING THE SAFETY NET FUNCTIONS OF FOREST ON RURAL
HOUSEHOLDS' WELFARE IN SELECTED STATES OF SOUTH-WESTERN
NIGERIA**

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ABSTRACT

Forests are considered "safety nets" in that people draw on available natural resources to meet emergency shortfalls and to keep them from being worse off in times of need. This study determined the forest safety net functions in relation to rural households' welfare in selected states of South-western Nigeria. Specifically, the study evaluated the role of forest products that have so far, served as safety nets in sustaining the rural livelihoods. A multi-stage random sampling approach was adopted in selecting 450 respondents (206 males and 244 females) for the study. Simple descriptive statistics such as frequency and percentages were used to describe the socio-demographic characteristics of the respondents while Foster-Greer-Thorbecke (FGT) model and budgetary analysis were used to determine the safety nets impact of forest on the welfare status of the households and the investment worth of the forest related enterprises (FREs). FREs were categorized based on their rate of return on investment and their respective profitability Index (PI) into high income yielding (HIY), middle income yielding (MIY) and low income yielding (LIY) enterprises. For every N1000 invested on HIY, N243 on the average was realized as profit on the aggregate while N184 on the average and = N125 on the average were realized as profit on MIY and LIY enterprises respectively. On the aggregate, the average investment worth for the region was N127, 022 while its profitability index was 0.192. Policy measure such as micro lending programs, creation and crafting of a veritable market for the products and other incentives to assist the poor forest based entrepreneurs should be given a needful attention and priority

Keywords: forest, safety net, rural households, welfare, South-western Nigeria

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