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Toward a Theory OF THE Rent-Seeking Society

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Toward a Theory of the
Rent-Seeking Society

Rent Seeking Society

**Roger D. Congleton, Bernard
Grofman, Stefan Voigt**



Rent Seeking Society:

Toward a Theory of the Rent-seeking Society James M. Buchanan, Robert D. Tollison, Gordon Tullock, 1980 The Rent-seeking Society Gordon Tullock, 2005 The fifth volume in The Selected Works of Gordon Tullock consists of six parts each part expounding on a separate component of the field Part 1 Rent Seeking An Overview brings together two papers that focus on problems of defining rent seeking behavior and outline the nature of the ongoing research program in a historical perspective Part 2 More on Efficient Rent Seeking contains four contributions in which Tullock elaborates on his 1980 article on efficient rent seeking Part 3 The Environments of Rent Seeking consists of eight papers that collectively display the breadth of the rent seeking concept Part 4 The Cost of Rent Seeking comprises seven papers that address several important issues about the cost of rent seeking to society as a whole Part 5 is Tullock's short monograph Exchanges and Contracts in which he develops a systematic theory of exchange in political markets In Part 6 Future Directions for Rent Seeking Research Tullock focuses on the importance of information in the political marketplace This work has been carefully constructed to build on the inaugural volume in this collection and to ease students through the field in a clear and concise manner Gordon Tullock is Professor Emeritus of Law at George Mason University where he was Distinguished Research Fellow in the Center for Study of Public Choice and University Professor of Law and Economics He also taught at the University of South Carolina the University of Virginia Rice University Virginia Polytechnic Institute and State University and the University of Arizona In 1966 he founded the journal that became Public Choice and remained its editor until 1990 Charles K Rowley was Duncan Black Professor of Economics at George Mason University and a Senior Fellow of the James M Buchanan Center for Political Economy at George Mason University He was also General Director of the Locke Institute

40 Years of Research on Rent Seeking 2 Roger D. Congleton, Arye L. Hillman, Kai A. Konrad, 2008-08-01 The last survey of the rent seeking literature took place more than a decade ago Since that time a great deal of new research has been published in a wide variety of journals covering a wide variety of topics The scope of that research is such that very few researchers will be familiar with more than a small part of contemporary research and very few libraries will be able to provide access to the full breadth of that research This two volume collection provides an extensive overview of 40 years of rent seeking research The volumes include the foundational papers many of which have not been in print for two decades They include recent game theoretic analyses of rent seeking contests and also applications of the rent seeking concepts and methodology to economic regulation international trade policy economic history political competition and other social phenomena The new collection is more than twice as large as any previous collection and both updates and extends the earlier surveys Volume I contains previously published research on the theory of rent seeking contests which is an important strand of contemporary game theory Volume II contains previously published research that uses the theory of rent seeking to analyze a broad range of public policy and social science topics The editors spent more than a year assembling possible

papers and although the selections fill two large volumes many more papers could have been included **The Political Economy of Rent-Seeking** Charles Rowley, Robert D. Tollison, Gordon Tullock, 1988-01-31 It is now twenty years since the concept of rent seeking was first devised by Gordon Tullock though he was not responsible for coining the phrase itself His initial insight has burgeoned over two decades into a major research program which has had an impact not only on public choice but also on the related disciplines of economics political science and law and economics The reach of the insight has proved to be universal with relevance not just for the democracies but also and arguably more important for all forms of autocracy irrespective of ideological complexion It is not surprising therefore that this volume is the third edited publication dedicated specifically to scholarship into rent seeking behavior The theory of rent seeking bridges normative and positive analyses of state action In its normative dimension rent seeking scholarship has expanded enlivened in some respects turned on its head the traditional welfare analyses of such features of modern economics as monopoly externalities public goods and trade protection devices In its positive dimension rent seeking contributions have provided an important analytical perspective from which to understand and to predict the behavior of politicians interest groups and bureaucrats the media and the academy within the political marketplace This bridge between normative and positive elements of analysis is invaluable in facilitating an understanding of and evaluating the costs of state activity within a consistent paradigm *The Political Economy of the Rent-seeking Society* Anne O. Krueger, 1974 *Towards a Theory of the Rent-seeking Society*,

40 Years of Research on Rent Seeking 1 Roger D. Congleton, Arye L. Hillman, Kai A. Konrad, 2008-08-01 The last survey of the rent seeking literature took place more than a decade ago Since that time a great deal of new research has been published in a wide variety of journals covering a wide variety of topics The scope of that research is such that very few researchers will be familiar with more than a small part of contemporary research and very few libraries will be able to provide access to the full breadth of that research This two volume collection provides an extensive overview of 40 years of rent seeking research The volumes include the foundational papers many of which have not been in print for two decades They include recent game theoretic analyses of rent seeking contests and also applications of the rent seeking concepts and methodology to economic regulation international trade policy economic history political competition and other social phenomena The new collection is more than twice as large as any previous collection and both updates and extends the earlier surveys Volume I contains previously published research on the theory of rent seeking contests which is an important strand of contemporary game theory Volume II contains previously published research that uses the theory of rent seeking to analyze a broad range of public policy and social science topics The editors spent more than a year assembling possible papers and although the selections fill two large volumes many more papers could have been included *The Economic Analysis of Rent Seeking* Robert D. Tollison, Roger D. Congleton, 1995 This collection brings together the classic papers on the economics of rent seeking These papers date from Gordon Tullock's original 1967 paper which first put forth the idea

that the pursuit of transfers was socially costly Other classic papers by Anne Krueger and Richard Posner are included as well as a series of more recent papers which trace the evolution of the literature on this important innovation in economic theory

Mercantilism as a Rent-seeking Society Robert Burton Ekelund, Robert D. Tollison, 1981 [Towards a Theory of the Rent-seeking Society](#) j; tullock buchanan (g, editors), 1980 [Rent Seeking in China](#) Tak-Wing Ngo, Yongping Wu, 2008-12-04 In China rent seeking has been linked to the idea of the local developmental state in which rapid economic development is explained in terms of the promotion of village and township enterprises by local cadres who wants to maximize revenue At the same time the rent seeking state is also seen as the root of corrupt practices and in the creation of a political market where state assets and authorities are diverted into private interests Despite the prevalence of rent seeking practices in present day China no systematic study of the phenomenon across different regions and economic sectors has yet been undertaken and as such what accounts for the occurrence of the phenomenon what range of activities are related to rent seeking practices and more importantly how rent seeking shapes political and economic development are barely understood Rent Seeking in China seeks to address these questions using case studies from across economics sectors including primary industry strategic industry heavy industry and light industry It will be invaluable reading for students and scholars of Chinese politics comparative politics and Chinese economic and business management

Mercantilism As a Rent-Seeking Society Robert B. Ekelund, Jr., Robert D. Tollison, Lowder Eminent Scholar Department of Economics Robert B Ekelund, Jr., 1982-01-01 **Rent Extraction in a Rent-seeking Society** Andrej Zaostrovcev, 2000 **Capitalist Alternatives** Paul Dragos Aligica, Vlad Tarko, 2014-11-20 The book s objective is to explore the challenge of thinking methodically in a theoretically and empirically informed way about alternative forms of capitalism What are the most effective ways to conceptualize the existing models of capitalism that have captured the public imagination and are currently floating around in the public debate How can one mobilize empirical analysis and theory in thinking about the realm of possibilities and about the future of economic order but avoid the twin perils of scientism and historicism This book is an attempt to respond to these and related challenges First it delves into the substantive aspect of the debate taking a closer look at a set of particular forms and models of capitalism that are currently discussed both in mass media and in academic circles as plausible or at least possible alternatives to the status quo Crony State Regulatory and Entrepreneurial Capitalisms By elaborating and clarifying those models it engages in a heuristic exercise that leads to a better understanding of the task of conceptualizing and assessing in a theoretically informed way the diversity of forms of capitalism Second the book takes a step further looking at the epistemic theoretical and methodological dimensions of the discussion What is involved more precisely in our classifying and theorizing of capitalist systems and their historical evolution What is the epistemic basis for building plausible conjectures about the future evolution of an economic system What are the logical and methodological parameters of our endeavors that deal with economic systems or with the problem of continuity and change in comparative

economic systems Offering an original approach to the problem of alternative forms of capitalism this book will be of great interest to scholars working in the field of comparative political economy Public Finance and Public Policy Arye L. Hillman, 2009-04-06 Markets and governments Institutions and governance Public goods Public finance for public goods Market corrections Voting Social justice Entitlements and equality of opportunity Choice of taxation The need for government

Western Society in Transition Volker Bornschier, 1996-01-01 Western Society in Transition examines the succession of societal models of the Western world and indications of its probable shape in the future Bornschier characterizes the 1985 1995 period as a decade of Third World debt and depression continued economic decline in the United States a steady ascent of Japan Western Europe's move toward political union and the collapse of the Soviet Union Against this background he sketches various elements of a theoretical perspective he calls evolutionary conflict theory The primary focus of interest of this theory is not on single societies but on measures of social transformation at the core of world society Western Society in Transition deals with fundamental questions How does social order arise and why does it dissolve What provides social cohesion What makes society progress Institutional spheres of Western society such as technology firms the market state building education power conflict and social movements are analyzed and detail

Perspectives on Public Choice Dennis C. Mueller, 1997 This five part volume surveys the main ideas and contributions to the field of public choice Government Failure Gordon Tullock, Gordon L. Brady, Arthur Seldon, 2002-05-01 When market forces fail us what are we to do Who will step in to protect the public interest The government right Wrong The romantic view of bureaucrats coming to the rescue confuses the true relationship between economics and politics Politicians often cite market failure as justification for meddling with the economy but a group of leading scholars show the shortcomings of this view In Government Failure these scholars explain the school of study known as public choice which uses the tools of economics to understand and evaluate government activity Gordon Tullock one of the founders of public choice explains how government cures often cause more harm than good Tullock provides an engaging overview of public choice and discusses how interest groups seek favors from government at enormous costs to society Displaying the steely realism that has marked public choice Tullock shows the political world as it is rather than as it should be Gordon Brady scrutinizes American public policy looking closely at international trade efforts at regulating technology and environmental policy At every turn Brady points out the ways in which interest groups have manipulated the government to advance their own agendas Arthur Seldon a seminal scholar in public choice provides a comparative perspective from Great Britain He examines how government interventions in the British economy have led to inefficiency and warns about the political centralization promised by the European Community Government Failure heralds a new approach to the study of politics and public policy This book enlightens readers with the basic concepts of public choice in an unusually accessible way to show the folly of excessive faith in the state

Real and Financial Economic Dynamics in Russia and Eastern Europe Timothy Lane, Nina Oding, Paul J.J.

Welfens,2012-12-06 Russia and many other transition countries are now facing the challenges of opening up restructuring and modernizing their economies which requires addressing numerous institutional weaknesses and supply side distortions From a regional perspective drawing on the experience of other reforming countries the papers examine these issues Aspects addressed include the implications of trade and capital flows the process of labor market reform financial market development productivitiy growth and innovation dynamics The dynamics of the reform process are also studied in the context of new political economy models **The Oxford Handbook of Public Choice** Roger D. Congleton,Bernard Grofman,Stefan Voigt,2019 This two volume collection provides a comprehensive overview of the past seventy years of public choice research written by experts in the fields surveyed The individual chapters are more than simple surveys but provide readers with both a sense of the progress made and puzzles that remain Most are written with upper level undergraduate and graduate students in economics and political science in mind but many are completely accessible to non expert readers who are interested in Public Choice research The two volume set will be of broad interest to social scientists policy analysts and historians

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