

Managing FDI in a Globalizing Economy

Asian Experiences

Edited by
Douglas H. Brooks
Hal Hill



Managing Fdi In A Globalizing Economy Asian Experiences

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Managing Fdi In A Globalizing Economy Asian Experiences:

Managing FDI in a Globalizing Economy Douglas H. Brooks, Hal Hill, 2005-01-15 The rapid growth of developing Asia has attracted and been facilitated by foreign direct investment FDI Potential benefits of FDI inflows extend far beyond financial resources but costs may entail as well Governments throughout the region have been striving to find an appropriate policy mix for FDI that will maximize the net benefits for their economies There is considerable variation in policies and experiences with FDI across countries This study looks at FDI flows consequences and policies in developing Asia It focuses on a diverse set of six Asian countries and draws lessons from their experiences in managing FDI **Foreign Direct**

Investments in Asia Chalongphob Sussangkarn, Yung Chul Park, Sung Jin Kang, 2011-02-25 This book covers nine countries of ASEAN and the East Asian area including major Asian countries and compares their respective policies to attract Foreign Direct Investments FDI Through comparative study of FDI promotion policies this book will give policy makers in the area of FDI promotion an overview and comparison of the FDI policies of other countries In addition researchers at graduate post graduate or professional level will gain from the econometric methodology and detailed definitions of various spillover effects horizontal and vertical which will be beneficial to their research In addition to FDI policy comparison this book focuses on the various spillover effects of FDI It separates it into categories own productivity effects intra industry spillover effects and inter industry spillover effects forward and backward linkage effects While most other studies have only taken econometric tests on own productivity and intra industry spillovers a key advantage to this book is that it also covers the separate effects of inter industry linkages Through policy comparison and econometric tests on various spillover effects on economic growth employment and exports this book will give policy makers and researchers an innovative and constructive guide to FDI

The Economic Consequences of Globalization on Thailand Juthathip Jongwanich, 2022-01-31 This book explores the impact of globalization especially in the context of trade and investment policies on the key economic outcomes including innovation productivity employment and wages using Thai manufacturing as a case study The book looks at the impacts of the shift of manufacturing share from industrialized to emerging countries and emergence of global value chains GVCs as well as liberalization through the proliferation of free trade agreements FTAs on key economic outcomes The book highlights that globalization through trade including the parts and components trade and investment continues in Thailand amid the anti globalization sentiment since the onset of the new millennium especially the US China trade war and the COVID 19 pandemic Thailand has gained considerable benefit from trade and investment liberalization in various forms including innovation firm productivity improvements and workers skills enhancement Although the country has prospered in these areas several further enhancements are needed in order to effectively harness the benefits available from globalization including continued trade and investment policy reforms Key policy inferences are provided in the last chapter The book will appeal to those with an interest in international economics especially issues relating to the economic consequences of

globalization It will also appeal to policymakers and practitioners responsible for international trade and investment regulations

Asia's Changing International Investment Regime Julien Chaisse, Tomoko Ishikawa, Sufian Jusoh, 2017-10-24 This book focuses on the Asia Pacific region delineating the evolving dynamics of foreign investment in the region It examines the relationship between efforts to increase foreign direct investment FDI and efforts to improve governance and inclusive growth and development Against a background of rapidly developing international investment law it emphasises the need to strike a balance between these domestic and international legal frameworks seeking to promote both foreign investment and the laws and policies necessary to regulate investments and investor conduct Foreign investments play a pivotal role in most countries political economies and in order to encourage cross border capital flows countries have taken various steps such as revising their domestic legal frameworks liberalising rules on inward and outward investment and creating special regimes that provide incentives and protections for foreign investment Alongside the developments in domestic laws countries have also taken bilateral and multilateral action including entering into trade and or investment agreements Further the book explores regional investment trends highlights specific features of Asia Pacific investment laws and treaties and analyses policy implications It addresses four overarching themes the trends how Asia Pacific s agreements compare with recent global trends in the evolving rules on foreign investment what China is doing current investment arbitration practice in Asia and the importance of regionalising investment law in the Asia Pacific region In addition it identifies and discusses the research and policy gaps that should be filled in order to promote more sustainable and responsible investment The book offers a valuable resource not only for academics and students but also for trade and investment officials policy makers diplomats economists lawyers think tanks and business leaders interested in the governance and regulation of foreign investment economic policy reforms and the development of new types of investment agreements

Foreign Direct Investments from Emerging Markets K. Sauvant, W. Maschek, G. McAllister, 2010-10-18 Collected here are papers from the conference Thinking Outward which dealt with a range of issues related to the key players in this process firms home countries and host countries and the book will have a foreword from Jeffrey Sachs In the wake of the financial crisis these issues remain increasingly critical for developing countries

New Dimensions Of Economic Globalization: Surge Of Outward Foreign Direct Investment From Asia Rajiv Kumar, Ramkishan S Rajan, Nicola Virgill, 2008-05-27 The phenomenon of South South FDI flows particularly those arising from multinational companies from China and India has generated considerable interest among policymakers academics and the popular press in recent times This phenomenon raises several questions such as What is behind the rise of such intra regional investment flows What is the magnitude of such flows and can they be expected to persist accelerate over time What are the challenges faced by emerging market multinationals and the future prospects of intra Asian FDI flows This book written by top scholars from academia international organizations as well as think tanks consists of a set of papers focusing on these issues The book is unique in its

coverage focusing on China India and Southeast Asia rather than limiting itself to a sub regional or country specific focus The chapters in this book highlight important policy issues but are supported with relevant data and empirics with rigorous empirical analysis being applied to important practical policy issues The book also provides pertinent overviews of recent research on the questions explored While the chapters have been crafted to be able to stand up to academic scrutiny they are also written in a manner that makes them easily accessible to all policymakers students and business financial journalists who are interested in Asia and in the emergence of South South FDI flows

Labor Market Distortions, Rural-Urban Inequality, and the Opening of the People's Republic of China Economy Thomas Hertel, 2008-05 Evaluates the impact of some key factor market reforms on rural urban inequality income distribution using a household disaggregated recursive dynamic computable general equilibrium model of the People's Republic of China It also explores how these factor market reforms interact with product market reforms currently under way as part of the country's World Trade Org WTO accession process The simulation results show that reforms in the rural land rental market hukou system as well as increasing off farm labor mobility would reduce the urban rural income ratio dramatically Furthermore the combination of WTO accession factor market reforms improves both efficiency equality significantly Charts tables graphs

Does Foreign Direct Investment Promote Development? Theodore Moran, Edward M Graham, Magnus Blomström, 2005-04-15 What is the impact of foreign direct investment FDI on development The answer is important for the lives of millions if not billions of workers families and communities in the developing world The answer is crucial for policymakers in developing and developed countries and in multilateral agencies This volume gathers together the cutting edge of new research on FDI and host country economic performance and presents the most sophisticated critiques of current and past inquiries It probes the limits of what can be determined from available evidence and from innovative investigative techniques In addition the book presents new results concludes with an analysis of the implications for contemporary policy debates and proposes new avenues for future research

Infrastructure and Trade in Asia Douglas H. Brooks, Jayant Menon, 2008-01-01 this is a timely and useful collection of regional studies Ben Shepherd Asian Pacific Economic Literature Analysis of infrastructure's role in facilitating international trade and consequently regional economic integration is still rudimentary This original book fills that knowledge gap by exploring relevant concepts measurement issues aspects of the implementation of trade related infrastructure facilities and their impacts on poverty trade investment and macroeconomic balances Continuing the series of books produced in association with the Asian Development Bank Institute this study explores the virtuous cycle of infrastructure investment trade expansion and economic growth in developing Asia Issues relating infrastructure both hard and soft to trade facilitation and trade costs are defined and examined and the role of infrastructure in regional cooperation to enhance intraregional trade is analysed Empirical estimates of trade costs in Asia suggest there is significant room for infrastructure to lower those costs further By approaching the infrastructure trade nexus at the regional level through cooperative activities this study

shows it is possible to increase the range of policy options and risk management opportunities Infrastructure and Trade in Asia will be of interest to trade and infrastructure policymakers academics at graduate and above levels involved in economic development and Asian studies as well as those in the development community interested in regional cooperation and integration **Capital Mobility in Asia** Juthathip Jongwanich,2018-02-14 Ever since the East Asian financial crisis it has

been recognized that emerging market economies are vulnerable to both excessive inflows of capital and sudden outflows This book presents new research on the determinants and effects of capital flows as well as the effectiveness of capital control policies in dealing with volatile capital flows in emerging Asian countries It examine three issues related to capital movements in Asia 1 the key factors determining such mobility 2 the impact of capital movements in a home country especially on real exchange rates and 3 the effectiveness of capital account policies **The Oxford Handbook of Business**

Groups Asli M. Colpan,Takashi Hikino,James R. Lincoln,2010-08-06 Business groups large diversified often family controlled organizations with pyramidal ownership structure such as the Japanese zaibatsu the Korean chaebol and the grupos economicos in Latin America have played a significant role in national economic growth especially in emerging economies Earlier variants can also be found in the trading companies often set up in Britain which operated in Asia Africa and Latin America Business groups are often criticized as premodern forms of economic organization and occasionally as symptomatic of corrupt crony capitalism but many have shown remarkable resilience navigating and adjusting to economic and political turbulence international competition and technological change This Handbook provides a comprehensive analysis of business groups around the world It examines the adaptive and competitive capabilities of business groups and their evolutionary dynamics 16 individual country chapters deal with business groups from Asia to Africa the Middle East to Latin America while overarching chapters consider the historical and theoretical context of business groups With contributions from leading experts The Oxford Handbook of business groups provides a comprehensive empirically and theoretically rich guide for scholars and policy makers **Encyclopedia Of The Global Economy A Guide For Students And Researchers** David E.

O'connor,2006 *Infrastructure's Role in Lowering Asia's Trade Costs* Douglas H. Brooks,David Hummels,2009 Much of the analysis of infrastructure's impact on trade costs focuses on conditions in developed countries This book makes an invaluable contribution to our understanding by examining the situation in developing Asia the world's most populous and fastest growing region This study analyzes and draws policy implications from infrastructure's central role in lowering Asia's trade costs Infrastructure is shown to be a cost effective means of lowering trade costs and thereby promoting regional growth and integration This book combines thematic and country studies while breaking new ground in Poverty and the

International Economic Legal System Krista Nadakavukaren Schefer,2013-03-21 Looking beyond development this volume examines international trade investment and finance law with a focus on poverty The East Asian High-tech Drive

Yunpeng Zhu,Hal Hill,2006-04-26 East Asia has been an area of high economic growth for several decades The East Asian

High Tech Drive argues that to maintain the growth momentum the more advanced East Asian economies need to pay particular attention to policies designed to upgrade their industrial capabilities. The authors argue that effectively functioning institutions, predictable commercial policies, investments in human capital and infrastructure, openness and macroeconomic stability are essential for growth and technological development. Regarding the two lower income economies in the sample, Indonesia is found to have the smallest improvement in the skill intensity of its exports while the Philippines has registered the slowest economic growth. For both countries, industrial upgrading issues are not as imperative as achieving or regaining rapid labour intensive growth as both recently experienced major political instabilities.

Foreign Investment in Latin America and the Caribbean 2006 United Nations. Economic Commission for Latin America and the Caribbean, 2007. This is the latest in a series of annual reports on recent trends and developments in relation to foreign direct investment (FDI) and investment strategies in Latin America and the Caribbean region. The main message of this year's report is that active and integrated FDI attraction policies linked to national development strategies are necessary to secure quality FDI. These lessons are drawn from policy practices in the more successful European and Asian countries which contrast with the more passive and disconnected FDI attraction policies evident in Latin America and the Caribbean. The 2006 report also contains chapters that analyse the experiences of two relatively small investor countries in Latin America and the Caribbean: the Republic of Korea and Portugal.

War on Family Property Rights Ingyu Oh, Chris Rowley, Yong Wook Jun, 2022-12-26. As of 2020, South Korea has 14 firms listed on the global Fortune 500, including Samsung, Hyundai, SK, POSCO and LG. The country, along with Japan, is also one of the only two countries in Asia that are members of the OECD and its Development Assistance Committee (DAC) simultaneously. Furthermore, Korea boasts of its membership in the seven country 50/30 Club: countries with a population of more than 50 million and a GDP of 30,000 per capita. However, unlike its official status as one of the most developed economies in the world, it still suffers from the backward struggle between the state and the family firms over the issue of property rights and family successions. The corporate governance issue has damaged the reputation of Korean chaebols (family conglomerates) for many decades as founders and their families had been imprisoned and/or fined for violating inheritance tax laws and related laws associated with the issue of protecting their family ties. The democratically elected governments in Korea since 1987 have tried to reform the chaebol governance structures to ease asset concentration by family members, although many of those have failed due to corruptive practices between the state and the chaebol. This book spells out the current governance problems within the chaebol, state reform policies and both success and failures of the reforms. It was originally published as a special issue of the Asia Pacific Business Review.

Practices of Poverty Measurement and Poverty Profile of Nepal Devendra Chhetry, 2009-03. Reviews the poverty measuring practices, available measures of poverty and economic growth figures of Nepal. The poverty rates for FY 1976/77, 1984/85 and 1995/96 are found to be not comparable due to change in methodology over time. The three poverty rates average 40%. Nepal has experienced

high economic growth during the 7th 1985 86 to 1989 90 and 8th 1992 93 to 1996 97 Plan periods with no strong evidences of poverty reduction This incompatible result is partially explained by comparing growth of the agricultural sector with the role of the sector in providing employment and income generation at the household level and by comparing social indicators particularly literacy rate with the growth of the nonagricultural sector Tables

Asian Development Review Sir James Mirrlees, Robert E. Lipsey, Fredrik Sjöholm, Jianxin Wang, Matthieu Clément, Tham Siew Yean, Loke Wai Heng, Bhanupong Nidhiprabha, Yoo-Duk Kang, 2011-12-01 The Asian Development Review is a professional journal for disseminating the results of economic and development research carried out by staff and resource persons of the Asian Development Bank ADB The Review seeks high quality papers with relevance to policy issues and operational matters done in an empirically rigorous way Articles are intended for readership among economists and social scientists in government private sector academia and international organizations In this issue ADB Distinguished Speakers Program Poverty and Redistribution in Emerging Economies South South FDI and Development in East Asia Forecasting Volatility in Asian Stock Markets Contributions of Local Regional and Global Factors Remittances and Household Expenditure Patterns in Tajikistan A Propensity Score Matching Analysis Industrial Deepening in Malaysia Policy Lessons for Developing Countries The Global Financial Crisis and Resilience of the Thai Banking Sector Does East Asian Integration Keep Up with the European Pattern Empirical Evidence from Intra Industry Trade in Europe and East Asia

Measuring Competitiveness in the World's Smallest Economies Ganeshan Wignaraja, 2008-05 Attempts to measure competitiveness CP across countries have typically neglected the world s smallest economies Hence a simple composite index the Small State Manufactured Export CP Index or SSMECI was developed to benchmark industrial CP The SSMECI represents the first attempt to provide a comprehensive picture of the CP performance of small states The performance of small states varies across geographical regions income groups country size classes High performing small states had better macroeconomic conditions higher levels of foreign invest more trade openness better levels of educ modern infrastructure A coherent market oriented CP strategy in small states is vital to success on international markets Tables

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