

ECONOMICS - MACROECONOMICS

macroeconomics

FISCAL POLICY

fiscal policy history

Fiscal policy was born in 1932 (Great Depression).

Before 1932, the government was not involved in the economy.

After 1932, the government was heavily involved to promote growth and stability during economic hardships.

government spending

DISCRETIONARY

What the President and Congress must decide to spend in the next year (foreign aid, road funds, education, etc.)

MANDATORY

expenses that have to be paid because of laws... social security, Medicare, food stamps, etc.

FISCAL POLICY

Macroeconomics Fiscal Policy And Economic Growth

AW Rasmussen



Macroeconomics Fiscal Policy And Economic Growth:

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