

The Political Economy of Japan

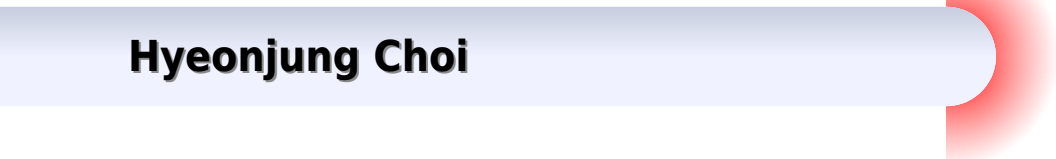
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Edited by Shunpei Kumagai and Henry Rosovsky



Political Economy Of Japan By Shumpei

Hyeonjung Choi



Political Economy Of Japan By Shumpei:

The Political Economy of the Japanese Financial Big Bang Tetsuro Toya, 2006-04-06 In 1996 the Japanese government introduced a policy package initiating massive deregulation and liberalization in the nation's financial sector referred to as Japan's financial Big Bang. This book argues that the emergence of the Big Bang Initiative poses numerous challenges to conventional interpretations of Japanese politics and represents a clear case of institutional change in Japanese finance. Whereas many observers stress continuity in Japanese politics, this book argues that the emergence in the 1990s of performance failures and scandals attributed to the bureaucracy as well as the increase in the likelihood of a change in government in this period led policymaking patterns surrounding the Big Bang to differ radically from those dominating public policymaking in the past. These developments led to change in the nature of the alliance between the ruling Liberal Democratic Party (LDP) and the Ministry of Finance (MOF) to a shift in priorities within the MOF and to a heightened role for the public in policymaking. The result was that the MOF, long perceived as entrenched and seeking to maximize tangible tokens of organizational power, became more than willing to launch the Big Bang despite the fact that these reforms would strip the ministry of many of its regulatory tools and sever the ministry's close ties with the financial sector. The book also argues that these new developments prevented financial industry actors from forestalling these reforms as they had done in the past with other reforms similarly threatening the viability of weaker firms. The findings reveal that not only politicians but also bureaucrats and interest groups have reasons to pursue public support to enhance their respective political influence. Consequently, well-organized groups do not always prevail over the unorganized public. *The Political Economy of Japan* Shunpei Kumon, Henry Rosovsky, 1992 *The Logic of Japanese Politics* Gerald L. Curtis, 2000-11-05 Widely recognized both in America and Japan for his insider knowledge and penetrating analyses of Japanese politics, Gerald Curtis is the political analyst best positioned to explore the complexities of the Japanese political scene today. Curtis has personally known most of the key players in Japanese politics for more than thirty years and he draws on their candid comments to provide invaluable and graphic insights into the world of Japanese politics. By relating the behavior of Japanese political leaders to the institutions within which they must operate, Curtis makes sense out of what others have regarded as enigmatic or illogical. He utilizes his skills as a scholar and his knowledge of the inner workings of the Japanese political system to highlight the commonalities of Japanese and Western political practices while at the same time explaining what sets Japan apart. Curtis rejects the notion that cultural distinctiveness and consensus are the defining elements of Japan's political decision making, emphasizing instead the competition among and the profound influence of individuals operating within particular institutional contexts on the development of Japan's politics. The discussions featured here, as they survey both the detailed events and the broad structures shaping the mercurial Japanese political scene of the 1990s, draw on extensive conversations with virtually all of the decade's political leaders and focus on the interactions among specific politicians as they struggle for

political power The Logic of Japanese Politics covers such important political developments as the Liberal Democratic Party's egress from power in 1993 after reigning for nearly four decades and their crushing defeat in the voters revolt of the 1998 upper house election the formation of the 1993 seven party coalition government led by prime minister Morihiro Hosokawa and its collapse eight months later the historic electoral reform of 1994 which replaced the electoral system operative since the adoption of universal manhood suffrage in 1925 and the decline of machine politics and the rise of the mutohaso the floating nonparty voter Scrutinizing and interpreting a complex and changing political system this multi layered chronicle reveals the dynamics of democracy at work Japanese style In the process The Logic of Japanese Politics not only offers a fascinating picture of Japanese politics and politicians but also provides a framework for understanding Japan's attempts to surmount its present problems and helps readers gain insight into Japan's future Arbitraging Japan Hirokazu

Miyazaki,2013-01-01 For many financial market professionals worldwide the era of high finance is over The times in which bankers and financiers were the primary movers and shakers of both economy and society have come to an abrupt halt What has this shift meant for the future of capitalism What has it meant for the future of the financial industry What about the lives and careers of financial operators who were once driven by utopian visions of economic social and personal transformation And what does it mean for critics of capitalism who have long predicted the end of financial institutions Hirokazu Miyazaki answers these questions through a close examination of the careers and intellectual trajectories of a group of pioneering derivatives traders in Japan during the 1990s and 2000s *Japanese Political Economy in the IT Revolution Era* Hyeonjung Choi,2005 Japan's Political Marketplace J. Mark Ramseyer,Frances McCall Rosenbluth,2009-06-01 Mark Ramseyer and Frances McCall Rosenbluth show how rational choice theory can be applied to Japanese politics Using the concept of principal and agent Ramseyer **The Illicit Global Economy and State Power** H Richard Friman,Peter

Andreas,1999-02-18 Illicit cross border flows such as the smuggling of drugs are proliferating on a global scale This volume explores the selective nature of the state's retreat persistence and reassertion in relation to the illicit global economy

Japan's Budget Politics Takaaki Suzuki,2000 What is the source of the increasing politicization of Japan's budgetary policy In this text Takaaki Suzuki explores this question finding answers in the interplay of domestic and international politics from the early 1970s through the 1990s *Contemporary Capitalism* J. Rogers Hollingsworth,Robert Boyer,1997 This book argues that there is no single best institutional arrangement for organizing modern societies Therefore the market should not be considered the ideal and universal arrangement for coordinating economic activity Instead the editors argue the economic institutions of capitalism exhibit a large variety of objectives and tools that complement each other and can not work in isolation The various chapters of the book ask what logics and functions institutions follow and why they emerge mature and persist in the forms they do *Creating Modern Capitalism* Thomas K. McCraw,1998-01-02 What explains the economic success of the U S Britain Germany and Japan What can be learned from the performances of leading business firms How

important were specific innovations by individual entrepreneurs What is the nature of capitalist development McCraw and his coauthors present penetrating answers to these questions

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