

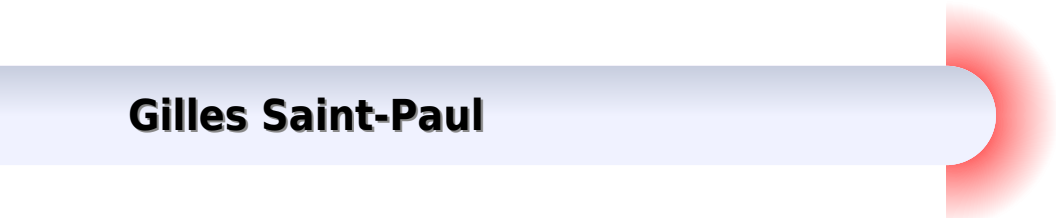
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The Political Economy of Labour Market Institutions

Gilles Saint-Paul

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Political Economy Of Labour Market Institutions:

The Political Economy of Labour Market Institutions Gilles Saint-Paul, 2000-09-28 According to most orthodox economists labour market rigidities are the key culprit for such high unemployment as has been observed in Europe during the past three decades But governments that have attempted to follow the standard prescription of removing rigidities have often faced harsh political opposition This book looks at why labour market institutions such as employment protection unemployment benefits and relative wage rigidities exist what role they play in society why they seem so persistent where the pressure to reform them comes from and whether reform can be politically viable or not The book ascribes a central role to the existence of underlying microeconomic frictions and to redistributive pressures between rich and poor and shows how these ingredients may give rise to labour market rents which in turn explain why a coherent set of rigidities arise as the outcome of the political process It is also shown that at the same time such rents create resistance to reform and contribute to locking society into a high unemployment rigid equilibrium Finally the basic principles exposed in the book are used to discuss various strategies for a successful labour market reform

The Political Economy of Labour Market Institutions, 2000 The Political Economy of Labour Market Institutions Gilles Saint-Paul, 2000 According to most orthodox economists labour market rigidities are the key culprit for such high unemployment as has been observed in Europe during the past three decades But governments that have attempted to follow the standard prescription of removing rigidities have often faced harsh political opposition This book looks at why labour market institutions such as employment protection unemployment benefits and relative wage rigidities exist what role they play in society why they seem so persistent where the pressure to reform them comes from and whether reform can be politically viable or not The book ascribes a central role to the existence of underlying microeconomic frictions and to redistributive pressures between rich and poor and shows how these ingredients may give rise to labour market rents which in turn explain why a coherent set of rigidities arise as the outcome of the political process It is also shown that at the same time such rents create resistance to reform and contribute to locking society into a high unemployment rigid equilibrium Finally the basic principles exposed in the book are used to discuss various strategies for a successful labour market reform

Understanding Labour Market Institutions Gilles Saint-Paul, 1996 Argues that many of the rigidities that characterize European labour markets are due to the behaviour of incumbent employees who are more numerous and better organized than the unemployed who use political action to promote policies that enhance their employment protection and thereby increase the exclusion of the unemployed The investigation focuses on three labour market institutions employment protection unemployment benefits and the minimum wage

Labour Market Institutions and Productivity Beata Woźniak-Jęchorek, Michał Pilc, 2020-10-25 This book explains the role of formal labour market institutions in keeping the labour utilisation in Central and Eastern Europe above the level characteristic for Western European states It provides an innovative and enriching take on labour utilisation

at large and how various formal labour market institutions can affect the ongoing trend in labour utilisation in a way that is not covered by the extant literature The impact of labour market institutions on labour market outcomes is analysed throughout 12 chapters both from a cross country perspective and in detailed case studies by 21 labour market experts from various CEE countries Most chapters are based on empirical methods yet are presented in an easy to follow way in order to make the book also accessible for a non scientific audience The volume explores three key questions How can labour utilisation be increased by labour market institutions Which CEE countries managed to create a labour market institutional framework beneficial for labour utilisation How should the labour market institutions in CEE countries be reformed in order to increase labour utilisation The book argues that the legacy of transition reforms and a centrally planned past is still relevant in explaining common patterns among CEE countries and concludes that increasing the stock of skills accumulated by the employed and improving utilisation of these skills seems to be the first best solution to increase labour utilisation The book will be of interest to post graduate researchers and academics in the fields of labour economics regional economics and macroeconomics as well as scholars interested in adopting an institutional analysis approach Additionally due to the broader policy implications of the topic the book will appeal to policymakers and experts interested in labour economics

Political Economy Of The Brics Countries, The (In 3 Volumes), 2020-03-03 Over the past 20 years social scientists government officials and investors have expressed mounting interest in the BRICS countries which include Brazil Russia India China and South Africa These countries are widely viewed as both key actors in the global economy and important regional powers The Political Economy of the BRICS Countries is a three volume set that aims to address various crucial issues regarding these countries Volume 1 analyzes whether economic growth in the BRICS countries has been broad based and promoted equitable economic and social outcomes The authors examine specific dimensions of growth in these five economies that constrain their ability to act effectively and cohesively in international affairs Volume 2 considers how the BRICS have affected global economic governance and the international political economy Volume 3 provides various approaches to economic informality in the BRICS Moreover the chapters deal with several connections between informality and important political economic and institutional phenomena such as economic globalization and international aid economic development political regimes social capital political networks and political participation labor market rules and social policy preferences The BRICS countries have attracted rising attention over the past two decades The volumes provide an in depth analysis of various key issues regarding these countries and chart a course for future research

In Defence of Labour Market Institutions J. Berg,D. Kucera,2008-02-22 Though labour market regulations have been blamed for the poor economic performance of many developing countries the evidence on which this argument rests is weak Through a survey of different labour market institutions in developing countries this book reaffirms the importance of labour market institutions in this era of globalization

Gendering the Political Economy of Labour Market Policies Rosa Mulè,Roberto Rizza,2023-04-07 This

book is a re interpretation of labour market policy models from a gender perspective providing an analysis of within gender inequality and how these policies affect inequality It sheds light on the internal and external challenges confronting different gendered political economies with distinct constellations of adjustment problems and reform agendas to incorporate women into the labour market As such the book shows how female political mobilization can influence labour market policy making process The target audience of this book is made by researchers and postgraduate students in the disciplines of sociology gender studies political science political economy and practitioners working in the fields of welfare policies and gender labour market services

Handbook of the Economics and Political Economy of Transition Paul Hare, Gerard Turley, 2013-05-02 Transition from central planning to a market economy involving large scale institutional change and reforms at all levels is often described as the greatest social science experiment in modern times As more than two decades have passed since the fall of the Berlin Wall and the collapse of the Soviet Union it is now an excellent time to take stock of how the transition process has turned out for the economies that have moved on from socialism and the command economy This new handbook assembles a team of leading experts many of whom were closely involved in the transition process as policymakers and policy advisors to explore the major themes that have characterized the transition process After identifying the nature of initial conditions and the strengths and weaknesses of institutions the varying paths and reforms countries have taken are fully analyzed from the shock therapy privatization or gradualism of the early years to the burning issues of the present including global integration and sustainable growth Topics covered include the socialist system pre transition economic reforms institutions the political economy of transition performance and growth enterprise restructuring and people and transition The country coverage is also extensive from the former socialist countries of the USSR and the satellite states of Central and Eastern Europe to the Asian countries of China Vietnam and others The rise of China as a key actor in the drama is chronicled along with the emergence of a new more confident oil rich Russia The comparative prosperity of the Central European countries such as Poland and the Czech Republic is contrasted with the mixed fortunes of the former USSR where some countries are stagnating while others boom This Handbook of the Economics and Political Economy of Transition is the definitive guide to this new order of things in the former Communist world

Labour Market Institutions and Economic Performance Stephen Nickell, 1998

Political Economy Of Labour Market Institutions Book Review: Unveiling the Power of Words

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