
POLICY ISSUES IN THE OPERATION OF CURRENCY UNIONS



Edited by

Paul R. Masson and Mark P. Taylor

Policy Issues In The Operation Of Currency Unions

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Policy Issues in the Operation of Currency Unions Paul R. Masson, Mark P. Taylor, 1993-09-23 An overview and the latest research on single currency areas in Europe the US and the former USSR **International Currency**

Arrangements and Policies Julius Horváth, 2006 This book deals with exchange rate arrangements and exchange rate policies Chapter 2 classifies exchange rates into flexible intermediate and rigid arrangements The book is subdivided into an arrangement of free float managed float pegged but adjustable target zone crawling peg hard peg currency board dollarisation and monetary union This chapter also discusses hypothesis of vanishing intermediate exchange rate arrangements as well as it deals with differentiation between de jure and de facto exchange rate arrangements Chapter 3 deals with the issue of choosing an appropriate exchange rate arrangement The book briefly characterises basic approaches of how to choose an exchange rate regime Furthermore the book reviews considerations stemming from the optimum currency area literature Chapter 4 deals with problems of exchange rate which were encountered by the most developed transition countries After discussing the initial stabilisation problems of the early 1990s it provides a general overview of the macroeconomic situation and exchange rates arrangements in these countries in the period 1990 2004 Also the book discusses issues connected with the future introduction of the euro into these countries Chapter 5 provides the reader with two case studies First a discussion of the Czech experience in the transition period till the crisis in May 1997 is presented Second a discussion of the Hungarian experience concerning banking and exchange rate policy in the 1990s till the early years of this century Finally Chapter 6 discusses different historical periods from the viewpoint of currency arrangements

Currency Union and Exchange Rate Issues Ronald MacDonald, Abdulrazak Al Faris, 2010-01-01 This book written by leading academics and practitioners in the field brings together cutting edge research on exchange rate regime and monetary union issues There is a particular focus on the implications for member states of the Gulf Cooperation Council GCC which is itself working towards forming a monetary union for the Gulf States The relatively dramatic movements in the US dollar in the recent past and also in the early 1990s have called the practice of pegging to the US dollar into question for a group of countries that predominantly rely on hydrocarbons as their primary export The book considers the key issues which must be addressed by the GCC in trying to form a monetary union for the Gulf countries and also the rigid pegging of member states currencies to the US dollar The proposed monetary union raises clear issues in terms of the appropriateness of such a regime for these countries and whether for example the necessary institutional mechanisms are in place ahead of the proposed union Currency Union and Exchange Rate Issues brings together the perspectives of a group of experts who focus on these important issues and provide analysis of the policy options Academics policymakers and postgraduates in international finance will find much to consider and learn from in this informative book **Economics of Monetary Union** Paul De Grauwe, 2014 The tenth edition of Economics of Monetary Union provides a concise analysis of the theories and

policies relating to monetary union The author addresses the current issues surrounding the Eurozone and presents a critical discussion of the costs and benefits of possible exits by its member countries and the surrounding fiscal implications

Money and European Union NA,2016-04-30 Bringing together the economics politics and history of the movement toward economic and monetary union EMU the author looks at such topics as the first significant attempt at EMU the Werner report and its aftermath and the development of the Maastricht Treaty and the crises that followed its signing *Handbook of the International Political Economy of Monetary Relations* Thomas Oatley,W. Kindred Winecoff,2014-06-27 This extensive Handbook provides an in depth exploration of the political economy dynamics associated with the international monetary and financial systems Leading experts offer a fresh take on research into the interaction between system structure t **Built to Last** Erik Berglöf,2003 Annotation The European Constitutional Convention offers a historical opportunity to rethink and to improve the governance and organization of the European Union At stake is Europe s political architecture the form that government takes and the allocation of responsibilities between the member states and supranational bodies Many reform proposals have already been offered to the Convention This Report provides a method for evaluating those options developing an analytical framework derived from recent developments in the theory of positive political economy On this basis the authors conclude that a presidential system of governance is likely to be best adapted to Europe and specifically to the need to expand the competency of the EU in the areas of internal and external security Europe s Second and Third Pillars In a full blown presidential system the Commission would have well defined executive powers specified by the Council and a president elected by the citizens of Europe The European executive would be subject to checks and balances by both the Council and the European Parliament But political realism excludes adopting such a solution in the short run The authors therefore propose an evolutionary strategy the election of the Commission president by a college of country representatives appointed in the short run by national parliaments leaving the option open to individual countries to allocate their votes for the presidency via universal suffrage This solution would preserve the option of moving to a fully fledged presidential model sometime in the future while providing enhanced democratic legitimacy from the start In general the Constitution should be long on principles and general rules and short on details so as to allow Europe s governance to evolve within an unchanged Constitution Book jacket **Implications of the Euro** Mark Baimbridge,Brian Burkitt,Philip Whyman,2006-05-02 To date critical analysis of the EMU project has largely been advanced from the centre right spectrum of British politics Comparable questions from the centre left have failed to find a coherent voice Although the European fault line cannot be characterized as a neat Left Right issue there are noticeable divisions in opinion across British business the trade union movement and within the Labour Party Offering a unique insight into this key debate from the centre left eurosceptic view point this book provides a rigorous analysis of all the salient economic and political issues of concern such as the economics of a single currency employment and social implications sovereignty political determination The arguments presented in this volume

highlight the emergence of a coherent alternative to deepening economic integration as a platform to build a just and equitable society Contributions are drawn from leading academics trade union leaders and prominent politicians both from the Labour Party and the wider progressive Left in British politics This informative and thought provoking book will be indispensable reading for students and practitioners in economics politics and international relations as well as those interested in this highly contentious topic

Understanding Interdependence Peter B. Kenen, 2021-06-08 Drawing together new papers by some of today's leading figures in international economics and finance Understanding Interdependence surveys the current state of knowledge on the international monetary system and by implication defines the research horizon for the future Covering topics including the behavior of exchange rates the choice of exchange rate regime current account adjustment in classical and Keynesian models the extent and effects of capital mobility international debt the stabilization and reform of the formerly planned economies European monetary union and international policy coordination the book underscores the importance of these subjects and identifies lessons for policymakers The contributors to the volume are Michael Bruno Ralph C Bryant Richard N Cooper Michael P Dooley Barry Eichengreen Stanley Fischer Charles A E Goodhart Peter Hooper Peter B Kenen Paul R Krugman Henri Lorie Jaime Marquez Ronald I McKinnon Michael Mussa Maurice Obstfeld John Odling Smee Assaf Razin Dani Rodrik Mark P Taylor and John Williamson

Rethinking Economic and Monetary Union in Europe Philip B. Whyman, 2018-01-17 In the wake of the Greek crisis the future of the EU is the subject of a great deal of debate This book critically evaluates the current new monetarist model of Economic and Monetary Union in Europe presenting an alternative post Keynesian progressive model aimed at addressing the current problems of trade imbalance and asymmetric macroeconomic policy infrastructure that are augmenting tensions within the Eurozone The book's approach is based upon the development of a common rather than a single currency approach and utilises post Keynesian policy solutions in order to create a form of EMU which will promote full employment rather than austerity

The book delves into Policy Issues In The Operation Of Currency Unions. Policy Issues In The Operation Of Currency Unions is an essential topic that needs to be grasped by everyone, from students and scholars to the general public. The book will furnish comprehensive and in-depth insights into Policy Issues In The Operation Of Currency Unions, encompassing both the fundamentals and more intricate discussions.

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- The book is crafted in an easy-to-understand language and is complemented by engaging illustrations. It is highly recommended for anyone seeking to gain a comprehensive understanding of Policy Issues In The Operation Of Currency Unions.

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