



The Macroeconomy: A Textbook View (College and university level texts)

Dasgupta, Dipankar

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Macroeconomy A Textbook View

**Carl Chiarella, Peter Flaschel, Willi
Semmler**



Macroeconomy A Textbook View:

The Macroeconomy Dipankar Dasgupta,1997 This book introduces the student to traditional Keynesian macroeconomics and to recent advances in theoretical macroeconomics examining a telling diversity of viewpoints on the macroeconomy It looks specifically at some typical Indian problems in constructing an analytical framework for studying the short run problems of a developing economy Moreover it offers a holistic approach to its topic by linking macroeconomics to economic theory as a whole

Macroeconomics William Mitchell,L. Randall Wray,Martin Watts,2019-02-08 This groundbreaking new core textbook encourages students to take a more critical approach to the prevalent assumptions around the subject of macroeconomics by comparing and contrasting heterodox and orthodox approaches to theory and policy The first such textbook to develop a heterodox model from the ground up it is based on the principles of Modern Monetary Theory MMT as derived from the theories of Keynes Kalecki Veblen Marx and Minsky amongst others The internationally respected author team offer appropriate fiscal and monetary policy recommendations explaining how the poor economic performance of most of the wealthy capitalist countries over recent decades could have been avoided and delivering a well reasoned practical and philosophical argument for the heterodox MMT approach being advocated The book is suitable for both introductory and intermediate courses offering a thorough overview of the basics and valuable historical context while covering everything needed for more advanced courses Issues are explained conceptually with the more technical mathematical material in chapter appendices offering greater flexibility of use Accompanying online resources for this title can be found at bloomsburyonlineresources.com/mitchell/macroeconomics These resources are designed to support teaching and learning when using this textbook and are available at no extra cost

The Macroeconomics Anti-Textbook Tony Myatt,2022-10-20 Mainstream textbooks present economics as an objective science free from value judgements This book demonstrates this to be a myth one which serves to make such textbooks not only off puttingly bland but also dangerously misleading in their justification of the status quo and neglect of alternatives In this much needed companion volume to the popular Microeconomics Anti Textbook Tony Myatt reveals how the blind spots and methodological problems present in microeconomics continue to exert their influence in mainstream macroeconomics From a flawed conception of the labour market to a Pollyana view of the financial sector macroeconomic principles as they are set out in conventional undergraduate textbooks consistently fail to set out a realistic useful or equitable framework for understanding the world By summarising and then critically evaluating the major topics found in a typical macroeconomics textbook the Anti Textbook lays bare their sins of omission and commission showing where hidden value judgements are made and when contrary evidence and alternative theories are ignored The Macroeconomics Anti Textbook is the student s essential guide to decoding mainstream macroeconomic textbooks and demonstrating how real world economics are much more interesting than most economists are willing to let on

Macroeconomics Jagdish Handa,2010 This book presents the stylized facts on the important variables

output inflation money supply and interest rates etc of the macro economy and uses them to differentiate how well particular economic theories perform or fail to do so On the determination of aggregate demand this book presents two approaches the traditional IS LM analysis under the assumption that the money supply is exogenous because the central bank uses its monetary policy to control it and the emerging IS IRT analysis under the assumption that the interest rate is the exogenous monetary policy variable set by the central bank to manipulate aggregate demand in the economy The IS IRT analysis is important for the macro analyses of many economies yet is totally neglected in most textbooks on macroeconomics The chapter on Paradigms in Economics introduces students to the heritage of ideas in macroeconomics and the evolution of ideas and approaches over the last two centuries It also provides the justification for the simultaneous relevance of both Classical ideas and Keynesian ones The two growth theory chapters go beyond the Solow growth model to cover the broad evolution of growth from Malthus's theory to the present endogenous approaches and the link between money supply inflation and growth over very long periods

Macroeconomic Theory and Macroeconomic Pedagogy G. Fontana, M. Setterfield, 2016-04-30 This book aims to showcase and advance recent debates over the extent to which undergraduate macroeconomics teaching models adequately reflect the latest developments in the field It contains 16 essays on topics including the 3 equation New Consensus model extensions and alternatives to this model and endogenous money and finance

Developing Economy Macroeconomics Ashima Goyal, 1999 *Reintroducing Macroeconomics* Steven Mark Cohn, 2015-01-28 This lively introduction to heterodox economics provides a balanced critique of the standard introductory macroeconomic curriculum In clear and accessible prose it explains many of the key principles that underlie a variety of alternative theoretical perspectives including institutionalist economics radical economics Post Keynesian economics feminist economics ecological economics Marxist economics social economics and socioeconomics Because the book's structure parallels the chapters and subject matter presented in a typical introductory macroeconomics textbook *Reintroducing Macroeconomics* provides readers with a running commentary on the standard approach while simultaneously introducing them to a broader range of ideas about the causes and appropriate policy responses to a wide range of common economic problems Although designed primarily as a companion volume for students in introductory economics courses the book can also be used effectively for more targeted applications that highlight a particular economic issue or approach It will be of particular interest to students in related disciplines such as American Studies anthropology black studies environmental studies gender studies history political science and sociology who may be required to take introductory economics classes and who are interested in gaining an alternative perspective By demonstrating the vitality and common ground underlying a broad spectrum of heterodox approaches *Reintroducing Macroeconomics* brings alternative perspectives into the classroom in an accessible way that empowers students to think about the economy in new and exciting ways The text includes end of chapter study questions as well as a detailed note to instructors

Credit, Money and Macroeconomic Policy Claude

Gnos, Louis-Philippe Rochon, 2011-01-01 While some of the chapters address the recent crisis as well as adjustments to the Basel Accord others analyze the required changes to the conduct of monetary and fiscal policies The distinguished authors offer an in depth and comprehensive analysis of macroeconomics and provide alternative policies to deal with a number of persistent modern day problems

The New Economy and Macroeconomic Stability Dario Togati, 2013-03-07 The past decade has seen many leading economies especially the US undergo profound structural transformations Departing from the standard theories employed to explain this phenomenon here author Togati provides the first broad analysis of the New Economy In this book the first to look at the new economy from a post Keynesian post modern perspective he focuses on its macroeconomic implications presenting a more balanced view than that provided by orthodox neoclassical analysis and studying the interaction of key variables such as information technology globalization the increasing significance of intangibles and financial markets This ground breaking book utilizes a neo modern perspective drawing on complexity theory to advance the study of the stability and dynamic behaviour of economic systems Togati utilizes the Calvo labels to identify new empirical evidence and examines the implications for global stability based on New Classical Macroeconomics and Keynesian theory The analysis developed in this book has important practical and policy implications for the New Economy making this book essential reading for students academics and practitioners in this field

Credit, Investments and the Macroeconomy Marco Mazzoli, 1998-01-22 This book relates the literatures of finance industrial economics and investment to the theoretical framework of the credit view Firstly it is assumed that banks decisions concerning their assets are seen as at least as relevant as their decisions concerning their liabilities Secondly securities and bank credit are considered to be highly imperfect substitutes In this regard it is important to investigate the way industrial and financial sectors interact In particular how is the macroeconomy affected by the phenomenon of securitization and by exogenous changes in the industrial structure of the credit market The interactions between real and financial sectors are also analysed from the point of view of the industrial firm in a model where the investment and financial decisions of the firm are taken simultaneously

Applied Intermediate Macroeconomics Kevin D. Hoover, 2012 A complete course in applied macroeconomics at the intermediate level that emphasizes the application of economic theory to real world data and policy

Macroeconomic Theory Fernando de Holanda Barbosa, 2018-09-20 Macroeconomics is the application of economic theory to the study of the economy's growth cycle and price level determination Macroeconomics takes account of stylized facts observed in the real world and builds theoretical frameworks to explain such facts Economic growth is a stylized fact of market economies since England's nineteenth century industrial revolution Until then poverty was a common good for humanity Economic growth consists in the persistent smooth and sustained increase of per capita income A market economy shows periods of expanding and contracting economic activity This phenomenon is the economic cycle The price of money is the amount of goods bought with one unit of money in other words the inverse of the price level Determination of the price level or the value of money is a

fascinating subject in a fiat money economy **An Introduction to Macroeconomics** Louis-Philippe Rochon, Sergio Rossi, 2021-03-26 The second edition of this important textbook introduces students to the fundamental ideas of heterodox economics It is written in a clear way by top heterodox scholars This introductory book offers not only a critique of the dominant approach to economics but also presents a positive and constructive alternative Students interested in an explanation of the real world will find the heterodox approach not only satisfying but ultimately better able to explain a money using economy prone to periods of instability and crises Macroeconomics and New Macroeconomics Bernhard Felderer, Stefan Homburg, 1992-08-21 This book gives a comprehensive account of traditional and more recent developments in macroeconomic theory It is written primarily for students at the intermediate level The book differs from the customary expositions in that the authors do not discuss topic by topic but orthodoxy by orthodoxy Thus the main approaches like Classical theory Keynesian theory theory of portfolio selection Monetarism Rational Expectations theory and Neokeynesian disequilibrium theory are presented in historical order Each of these approaches is substantiated and criticized in a self contained chapter and the authors have taken great pains to bring out the relations and differences between them A mathematical appendix reviews those mathematical facts which are especially important for macroeconomic models and serves to make the text easy to read **Macroeconomics in Context** Goodwin, Designed for a single semester undergraduate course this introductory economics textbook updates traditional macroeconomics to encompass twenty first century concerns In contrast to standard texts the book starts with the question of human well being and then examines how economic activities can contribute to or detract from it Macroeconomics in Context covers standard macroeconomic concepts and models and shows how they apply to such critical issues as ecological sustainability distributional equity the quality of employment and the adequacy of living standards In language that is clear and compelling the book s discussions of historical institutional political and social factors encourage students to engage with the subject matter An Instructor s Resource Manual a Test Bank and a Student Study Guide are available online to instructors who adopt the text Economic Growth and Macroeconomic Stabilization Policies in Post-Keynesian Economics Hassan Bougrine, Louis-Philippe Rochon, 2020-07-31 Hassan Bougrine Louis Philippe Rochon and the expert contributors to this book explore issues of economic growth and full employment presenting a clear explanation to stagnation recessions and crises including the latest Global Financial Crisis of 2007 8 With a central focus on the role played by government spending deficits and debt as well as the setting of interest rates the chapters propose alternative policies that can be used by central banks and fiscal authorities to deal with problems of income inequality unemployment and slow productivity **Reconstructing Keynesian Macroeconomics Volume 1** Carl Chiarella, Peter Flaschel, Willi Semmler, 2012-03-29 This book represents the first of three volumes offering a complete reinterpretation and restructuring of Keynesian macroeconomics and a detailed investigation of the disequilibrium adjustment processes characterizing the financial the goods and the labour markets and their interaction It questions in a

radical way the evolution of Keynesian macroeconomics after World War II and focuses on the limitations of the traditional Keynesian approach until it fell apart in the early 1970s as well as the inadequacy of the new consensus in macroeconomics that emerged from the Monetarist critique of Keynesianism Professors Chiarella Flaschel and Semmler investigate basic methodological issues the pitfalls of the Rational Expectations School important feedback channels in the tradition of Tobin's work and theories of the wage price spiral and the evidences for them The book uses primarily partial approaches the integration of which will be the subject of subsequent volumes With its focus on Keynesian propagation mechanisms the research in this book provides a unique alternative to the black box shock absorber approaches that dominate modern macroeconomics Reconstructing Keynesian Macroeconomics should be of interest to students and researchers who want to look at alternatives to the mainstream macrodynamics that emerged from the Monetarist critique of Keynesianism

How to Think and Reason in Macroeconomics P. C. v N. Fourie, 2000 This text teaches how to think and reason about macroeconomic events and policy It seeks to combine economic theory with a feel for South African economic processes institutions and data

Macroeconomics in Emerging Markets Peter J. Montiel, 2003-04-10 This book is a rigorous yet nonmathematical analysis of key macroeconomic issues faced by emerging economies The first part develops an analytical framework that can be used as a workhorse model to study short run macroeconomic issues of stabilization and adjustment in such economies comparable to the IS LM framework widely used in intermediate level macroeconomics textbooks for industrial countries The rest of the book considers fiscal issues financial sector issues and issues concerning exchange rate regimes and policies In the fiscal area the focus is on the formulation of intertemporal policies i e fiscal sustainability seigniorage and the roles of central bank independence and privatization of public enterprises in achieving fiscal credibility The analysis of the financial sector examines its role in promoting welfare and growth Finally the book explores recent developments in the theory of appropriate exchange rate regimes and management and provides an overview of currency crises

A History of Macroeconomics from Keynes to Lucas and Beyond Michel De Vroey, 2016-01-07 This book retraces the history of macroeconomics from Keynes's General Theory to the present Central to it is the contrast between a Keynesian era and a Lucasian or dynamic stochastic general equilibrium DSGE era each ruled by distinct methodological standards In the Keynesian era the book studies the following theories Keynesian macroeconomics monetarism disequilibrium macroeconomics Patinkin Leijonhufvud and Clower non Walrasian equilibrium models and first generation new Keynesian models Three stages are identified in the DSGE era new classical macroeconomics Lucas RBC modelling and second generation new Keynesian modeling The book also examines a few selected works aimed at presenting alternatives to Lucasian macroeconomics While not eschewing analytical content Michel De Vroey focuses on substantive assessments and the models studied are presented in a pedagogical and vivid yet critical way

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