# Macroeconomic Thought: A Methodological Approach

# Macroeconomic Thought A Methodological Approach

**Lingjun Ying** 

#### Macroeconomic Thought A Methodological Approach:

The Methodology of Macroeconomic Thought Sheila C. Dow, 1996 The Methodology of Macroeconomic Thought explores four different schools of thought in economics the Neo Austrian Neo Classical Post Keynesian and Marxian traditions to understand their methodological foundations in their own terms Macroeconomic thought: a methodological approach Sheila C. Dow, 1989 **Interpreting Macroeconomics** Roger Backhouse, 1995 Interpreting Macroeconomics explores a number of different approaches to macroeconomic thought and analyzes various important episodes in the development of macroeconoimcs before during and after the Keynesian revolution *Methodology and Economics* John Pheby, 2015-05-11 The essays in this collection detail the fate of gypsies in the countries of Eastern Europe through the socialist era and pay special attention to the experience of the Nazi holocaust The volume includes essays on Czechoslovakia Yugoslavia Albania Hungary and Romania Debates in Macroeconomics from the Great Depression to the Long Recession Arie Arnon, 2022-05-06 This book assesses major schools of thought in macroeconomic theory between the Great Depression and the Long Recession focusing on their analysis of cycles crises and macro policy It explores the road from the dominance of Keynesian ideas to those of New Classical Macroeconomics NCM toward the end of the millennium The book covers the early influential work of Knut Wicksell the economic debates of the 1930s with core contributions from John Maynard Keynes and Friedrich von Hayek the rise of Keynesianism in the 1950s and its decline since the 1970s the rise of Monetarism in the 1960s and NCM s subsequent rise to prominence Finally the book outlines how macroeconomics has evolved from its birth in the 1930s as a theory separate from microeconomics resulting in a split between macro and micro theories and ended up with a new hegemonic paradigm based on microfoundations The ensuing policy thinking witnessed a transformation from active macro policy after the Great Depression to a far more passive macro policy during the last guarter of the twentieth century which may have contributed to missing the signs of the impending Long Recession of 2008 When the 2008 crisis struck macroeconomists were caught with models that were theoretically elegant yet inappropriate to the needs of the moment A broader historical perspective may have prevented the jettisoning of Keynesian models that had proved useful in the past and might have done so again This highly readable book by Arie Arnon is a wonderful antidote to economists short time horizon and contributes mightily to restore the profession's collective memory of the diversity of ideas within macroeconomics Professor Dani Rodrik Harvard Kennedy School A New Guide to Post-Keynesian Economics Richard P. F. Holt, Steven Pressman, 2001-08-16 Eichner's classic A Guide to Post Keynesian Economics 1978 is still seen as the definitive staging post for those wishing to familiarise themselves with the Post Keynesian School This book brings the story up to date Of all the subgroups within heterodox economics Post Keynesianism has provided the most convincing alternative to mainstream theo Routledge Handbook of Macroeconomic Methodology Jesper Jespersen, Victoria Chick, Bert Tieben, 2023-06-20 The present macroeconomic crisis has demonstrated that a deeper understanding of the importance of

relevant macroeconomic theories and methods is wanting Additionally lack of methodological awareness is behind much of the disagreement within macroeconomics which looked upon from outside often appears incomprehensible The Handbook gives a structured presentation of the study of principles and procedures by which macroeconomics is researched taught and communicated both within academia and to a wider audience and why specific theories research strategies and teaching are preferred The principles of selecting theory relevant to real world problems are the core of methodology This book contains a broad range of arguments behind theory construction and appraisal and the consequences of these choices within the field of macroeconomics. An international range of experts provide clear analysis of key concepts ideas and principles to give academics students and others a better understanding of the macroeconomics behind policy conclusions which are put forward at different levels Economics Broadly Considered Jeff E. Biddle, John B Davis, Steven G Medema, 2001-03-29 Warren J Samuels has been a prominent figure in the study of economics in the twentieth century This book brings together essays by leading scholars in the areas of economics in which Samuels has made his most important contributions the history of economic thought economic methodology and institutional and post Keynesian economics This work Macroeconomics and Keynes Philip Arestis, Meghnad Desai, Sheila Dow, 2013-06-17 This volume along with its companion volume Methodology Microeconomics and Keynes is published in honour of Victoria Chick inspired by her own contributions to knowledge in all of these areas and their interconnections It represents both consolidation and the breaking of new ground in Keynesian monetary theory and macroeconomics by leading figures in these fields John Maynard Keynes P. Mini, 2016-07-27 Keynes s personality was fixed by the clash between Moorean values other worldliness idealism pacifism and Keynes's own nature which craved and attained worldly success wealth and social influence and approbation The result was an existential outlook that caused him to become particularly sensitive to the human condition to human suffering and to real concern Accordingly Keynes came to see the world through human down to earth social nd psychological categories which were opposed to the devine Platonism of classical economics This book is thus opposed to the recent probability based interpretations of Keynes s mature work Austrian Economics in Debate Willem Keizer, Bert Tieben, Rudy Van Zijp,2018-10-24 This book presents essays by an outstanding team of international specialists and covers a wide range of topics including inter alia the relationships between the Austrian and Swedish theories of the business cycle the on going debates between Austrians and Post Keynesians Schumpeter's Walrasian stand in the socialist calculation debate and the Austrian roots of Neo Institutional economics The studies stress the unique Austrian contributions to economic methodology and to the theory of entrepreneurship while revealing unexpected methodological and philosophical similarities between among others Hayek and Marx Pluralism in Economics Andrea Salanti, Ernesto Screpanti, 1997-01-01 Pluralism in Economics sheds new light on the various meanings consequences of pluralist approaches to the history methodology of economics It focuses on philosophical methodological issues contains case studies **Philosophies of the Sciences** Fritz

Allhoff, 2015-12-02 A collection of essays discussing a wide range of sciences and the central philosophical issues associated with them presenting the sciences collectively to encourage a greater understanding of their associative theoretical foundations as well as their relationships to each other Offers a new and unique approach to studying and comparing the philosophies of a variety of scientific disciplines Explores a wide variety of individual sciences including mathematics physics chemistry biology psychology sociology and economics The essays are written by leading scholars in a highly accessible style for the student audience Complements more traditional studies of philosophy of science The Philosophy of Economics Daniel M. Hausman, 2008 An anthology of works on the philosophy of economics including classic texts and essays exploring specific branches and schools of economics Completely revamped this edition contains new selections a revised introduction and a bibliography The volume contains 26 chapters organized into five parts I Classic Discussions II Positivist and Popperian Views III Ideology and Normative Economics IV Branches and Schools of Economics and Their Methodological Problems and V New Directions in Economic Methodology It includes crucial historical contributions by figures such as Mill Marx Weber Robbins Knight and Veblen and works by most of the leading contemporary figures writing on economic methodology including five Nobel Laureates in Economics Conversations with Post Keynesians J. King, 1994-12-19 This book contains conversations with fifteen prominent Post Keynesian economists on the current state of economic theory and policy and how both might be improved Among those interviewed are major economists in Britain North America and Austria including Paul Davidson Basil Moore Victoria Chick Geoff Harcourt and Kurt Rothschild who express their opinions on the strengths and weaknesses of Post Keynesian theory and on the relations between Post Keynesian thinking and the views of other dissident The Oxford Handbook of Post-Keynesian Economics, Volume 1 G. C. Harcourt, Peter Kriesler, 2013-08-16 This two schools volume Handbook contains chapters on the main areas to which Post Keynesians have made sustained and important contributions These include theories of accumulation distribution pricing money and finance international trade and capital flows the environment methodological issues criticism of mainstream economics and Post Keynesian policies The Introduction outlines what is in the two volumes in the process placing Post Keynesian procedures and contributions in **Teaching Pluralism in Economics** John Groenewegen, 2007-01-01 This volume is concerned with appropriate contexts the different schools within the discipline of economics theoretical pluralism and the relationship of economics to other disciplines such as sociology political science and philosophy interdisciplinarity It addresses the important implications of pluralism and interdisciplinarity for teaching economics at both undergraduate and graduate level and argues that the economics curriculum should pay equal attention to these new perspectives rather than concentrate on the traditional neoclassical mainstream The distinguished contributors highlight the inherent challenges of presenting a combination of mainstream economics with more heterodox approaches in such a way that the student is not confused but better understands the possibilities and limitations of different schools in economics how to apply these different approaches and

when the boundaries of the economics discipline have been reached how then a more interdisciplinary approach can be followed This volume attempts to offer insights into the content of such a revised curriculum and the process of how to achieve this This book will be required reading for every serious teacher and student of economics It will also be invaluable to anyone who questions the validity of current economic orthodoxy Rethinking the Theory of Money, Credit, and Macroeconomics John Smithin, 2018-09-15 This book provides a comprehensive re working of the basic principles of monetary macroeconomics in an alternative monetary model AMM of economic growth the business cycle inflation and income distribution These principles differ considerably from those advanced in the standard macroeconomics literature and in textbooks However the latter have been demonstrably unsuccessful in the promotion of usable macroeconomic policy advice for the past several years actually decades A different approach is needed In particular the new approach takes seriously the vital role of credit creation and endogenous money in capitalism It does not imagine that all of the difficult questions of economic policy making may be resolved within a paradigm that conceptualizes economic activity as merely a question of barter exchange The result is a blueprint for a set of growth friendly macroeconomic policies which will promote full employment financial stability and higher real wages essentially for the benefit of the long suffering middle and working classes rather for the chamber of commerce and financial interests Institutional Economics: Theory, Method, Policy Marc R. Tool, 2007-07-27 The volume appraises refines and extends the institutionalist's evolutionary theory of political economy in six different areas of inquiry a the provision of a fresh and comparative overview of institutional economics in general b the presentation and refinement of pragmatic methods of inquiry c the exploration of extensions and clarifications of instrumental value theory d the distillation of an emergent institutionalist theory of labor markets e the explication of a culture based theory of economic development and f the formulation of an analytical design that provides direction for institutional policy making Institutional Economics Theory Method Policy appears at an especially opportune time when there is widespread and accumulating analytical dissatisfaction with received economic doctrine The traditional neoclassical and Marxist views of how to explain order and operate a political economy are now in question throughout the world Appeals are being made for more relevant and pragmatic less doctrinaire and dogmatic approaches to economic inquiry and problem solving This volume provides fresh theoretical underpinnings for such problem solving efforts The General Theory G. C. Harcourt, P. A. Riach, 2005-06-27 This second volume contains essays which relate to developments in Keynes scholarship and theorizing in the years since his death and demonstrates the ongoing validity of the Keynesian tradition

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