

Regression Equation - Example

Recall the example involving Copier Sales of America. The sales manager gathered information on the number of sales calls made and the number of copiers sold for a random sample of 10 sales representatives. Use the least squares method to determine a linear equation to express the relationship between the two variables.

What is the expected number of copiers sold by a representative who made 20 calls?

| Sales Representative | Number of Sales Calls | Number of Copiers Sold |
|----------------------|-----------------------|------------------------|
| Tom Keller | 20 | 30 |
| Jeff Hall | 40 | 60 |
| Brian Vrost | 20 | 40 |
| Greg Fish | 30 | 60 |
| Susan Welch | 10 | 30 |
| Carlos Ramirez | 10 | 40 |
| Rich Niles | 20 | 40 |
| Mike Kiel | 20 | 50 |
| Mark Reynolds | 20 | 30 |
| Soni Jones | 30 | 70 |

Step 1 – Find the slope (b) of the line

$$b = r \left(\frac{s_y}{s_x} \right) = .759 \left(\frac{14.337}{9.189} \right) = 1.1842$$

Step 2 – Find the y -intercept (a)

$$a = \bar{Y} - b\bar{X} = 45 - 1.1842(22) = 18.9476$$

The regression equation is:

$$Y = a + bX$$

$$Y = 18.9476 + 1.1842X$$

$$Y = 18.9476 + 1.1842(20)$$

$$Y = 42.6316$$

Regression Analysis By Example

Michael Rajnik



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