

Prepare a classified balance sheet for the Almway Corporation at December 31, 2024.
Note: Amounts to be deducted should be indicated by a minus sign.

ALMWAY CORPORATION

Balance Sheet

At December 31, 2024

Assets

Current assets:

Cash		\$ 48,000
Investment in equity securities		98,000
Accounts receivable	-7,000	
Allowance for uncollectible accounts	85,000	
Net accounts receivable		78,000
Inventory		
Prepaid insurance		
Total current assets		224,000

Investments:

Investment in equity securities		
Land held for sale		
Total investments		0

Property, plant, and equipment:

Land		
Buildings		
Equipment		
	0	
Less: Accumulated depreciation - buildings		
Less: Accumulated depreciation - equipment		
Net property, plant, and equipment		0

Intangible assets:

Accounts payable		
Interest payable		

Other assets:

Total assets		\$ 224,000

Liabilities and Shareholders' Equity

Current liabilities:

Accounts payable		
Interest payable		

Prepare A Corporation

Julia Schneider



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