Pollution, Property and Prices: An Essay in Policy-making and Economics

Dales, J.H.

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Pollution Property And Prices An Essay In Policy Making And Economics

Daniel H. Cole, Michael D. McGinnis

Pollution Property And Prices An Essay In Policy Making And Economics:

Pollution, Property & Prices John Harkness Dales, 2002-01-01 Dales pointed out that traditional economic and legal solutions to pollution and resource problems were never going to be satisfactory and that a third way was needed Today all environmental economists of my generation recognise the debt we owe to Dales s work as one of the intellectual foundations for emissions trading that began in California in the 1970s and now extends across the world It is a work of immense influence which deserves reprinting David Pearce University College London UK In this classic book originally published in 1968 by University of Toronto Press John Dales proposed a new policy instrument for tackling pollution problems namely markets in pollution rights Dales was one of the first economists to put forward such a solution and in subsequent years a system of emissions trading has evolved which is now a centrepiece in international discussions of how to address the problem of global climate change Pollution, Property and Prices J.H. Dales, 1974 **Pollution Property and Prices** The Oxford Handbook of International Climate Change Law Cinnamon Piñon Carlarne, Kevin R. John H. Dales, 1970 Gray, Richard Tarasofsky, 2016 As the threats posed by changing weather patterns are becoming more apparent climate change law has emerged as an important area of law in its own right This Handbook provides a comprehensive understanding of this growing subject setting out the key institutions and processes and featuring interdisciplinary insights Research Handbook on Law and Utilitarianism Guillaume Tusseau, 2024-10-03 The Research from leading experts Handbook on Law and Utilitarianism sheds light on contemporary legal culture and the ways in which it interacts with theories of justice Guillaume Tusseau brings together an interdisciplinary range of scholars to analyse the utilitarian standpoint on legal disciplines and legal governance as well as the contribution of utilitarian arguments to current legal Public Policy and the Tax System G. A. Hughes, G. M. Heal, 2025-08-01 Originally published in 1980 this debates volume reviews and synthesises some of the analytical models used by economists in the late 20th century to tackle certain major questions of public policy and specifically issues of fiscal policy in its widest sense The essays dedicated to the economist James Meade and written by contributors who were associated with him at Cambridge provide students and professional economists with an understanding of the ways in which specific taxes and general fiscal instruments may be used to achieve the goals of public policy with respect to the distribution of income and wealth the allocation of resources and the overall balance and growth of aggregate economic activity **Economic Foundations of Law Stephen J.** Spurr, 2019-02-06 The third edition of Economic Foundations of Law introduces readers to the economic analysis of the major areas of the law property law torts contracts criminal law civil procedure corporation law and financial markets taxation and labor law No prior knowledge of law is required but a prior course in the principles of microeconomics would be quite helpful The text opens with a review of the basic principles of price theory and an overview of the legal system to ensure readers are equipped with the tools necessary for economic analysis of the law The third edition provides expanded or new coverage of

key topics including intellectual property law how the creation of new forms of property rights affects the conservation of species such as elephants and fish controversies involving liability for medical malpractice and class actions the transformation of personal injury litigation by the intervention of insurance companies as plaintiffs how to predict the outcome of litigation with game theory an economic analysis of the ownership and use of guns bankruptcy law and the economics of bank regulation Comprehensive and well written this text is a compelling introduction to law and economics that is accessible to both economics and law students Energy Economics Peter M. Schwarz, 2017-08-14 With interest in topics such as climate change energy security and alternative energy sources being at an all time high the effects of today s decisions now rest on the shoulders of future generations. There are no easy answers to our energy issues so costs and benefits must be considered when evaluating all energy alternatives alongside that prices must be right and need to reflect the full social costs to society of a given source of energy Energy Economics outlines the fundamental issues and possible solutions to the challenges of energy production and use and presents a framework for energy decisions based upon sound economic analysis It considers market forces and policy goals including economic prosperity environmental protection and other considerations that affect societal well being This book focuses on both energy choices and the impact of these choices on market performance environmental conditions and sustainability The initial section covers the fundamental economic concepts for analyzing energy markets Following this a detailed analysis of established energy sources specifically fossil fuels and nuclear energy leads into consideration of energy alternatives such as renewable energy and next generation alternatives Electricity production and regulatory trends are covered in depth The final section considers policy environmental considerations sustainability and energy security The concluding chapter is a comprehensive vision for our energy future Drawing on current energy headlines perspectives familiar from the popular press and views outside economics this text sharpens students ability to understand evaluate and critique policy using appropriate economic analysis The text builds a foundation that culminates in a view of a comprehensive energy policy that improves upon the vacillations of past decades Markets and the Environment, Second Edition Nathaniel O. Keohane, Sheila M. Olmstead, 2016-01-05 A clear grasp of economics is essential to understanding why environmental problems arise and how we can address them Now thoroughly revised with updated information on current environmental policy and real world examples of market based instruments The authors provide a concise yet thorough introduction to the economic theory of environmental policy and natural resource management They begin with an overview of environmental economics before exploring topics including cost benefit analysis market failures and successes and economic growth and sustainability Readers of the first edition will notice new analysis of cost estimation as well as specific market instruments including municipal water pricing and waste disposal Particular attention is paid to behavioral economics and cap and trade programs for carbon Publisher's web site

Controlling Global Warming Christoph Böhringer, Michael Finus, Carsten Vogt, 2002-01-01 Global warming is widely

considered to be one of the most serious environmental problems for current and future generations Elinor Ostrom and the Bloomington School of Political Economy Daniel H. Cole, Michael D. McGinnis, 2014-12-24 Elinor Lin Ostrom was awarded the 2009 Nobel Memorial Prize in Economic Sciences for her pathbreaking research on economic governance especially the commons but she also made important contributions to several other fields of political economy and public policy. The range of topics she covered and the multiple methods she used might convey the mistaken impression that her body of work is disjointed and incoherent This four volume compendium of papers written by Lin alone or with various coauthors most notably including her husband and partner Vincent supplemented by others expanding on their work brings together the common strands of research that serve to tie her impressive oeuvre together That oeuvre together with Vincent s own impressive body of work has come to define a distinctive school of political economic thought the Bloomington School Each of the four volumes is organized around a central theme of Lin s work Volume 1 explores the roles played by the concept polycentricity in the disciplines of public administration political science and other forms of political economy Polycentricity denotes a complex system of governance in which public authorities citizens and private organizations work together to establish and enforce the rules that guide their behavior Itencapsulates an approach toward policy analysis that blurs standard disciplinary boundaries between the social sciences Throughout their long and remarkably productive careers Elinor and Vincent Ostrom never tired of reminding us of the capacity of ordinary humans to transcend their own limitations by engaging with others in the myriad forms of collective action required to build and sustain a self governing society Their careers stand as exemplars of the proper relationship between rigorous scholarship and responsible citizenship

Environmental Rights in Europe and Beyond Sanja Bogojevic, Rosemary Rayfuse, 2018-08-23 This open access book explores the highly topical issue of environmental rights through national European and international perspectives The growing awareness of an impending environmental crisis coupled with a series of national and regional environmental disasters led in the 1960s and 1970s to the birth of the global environmental movement and the widespread recognition of the need to protect the environment for both current and future generations Against this backdrop the concept of environmental rights surfaced as a means by which claims relating to the environment could be formulated in legal terms and thereby safeguarded In the decades that followed this concept has come to encompass many different variations of legal rights which this book seeks to investigate and assess The ebook editions of this book are available open access under a CC BY NC ND 4 0 licence on bloomsburycollections com Open access was funded by the Swedish Studies Network

Sustainability and Endogenous Growth Karen Pittel,2002-01-01 Since 1990 interest in growth theory in the context of the environment has increased dramatically resulting in a vast array of articles and books applying different modelling approaches and focusing on a variety of diverse topics Dealing with endogenous growth under environmental restrictions Karen Pittel provides a comprehensive survey of the field and highlights some important issues that have so far been rather

neglected within the debate on sustainable growth *Valuing Environmental and Natural Resources Timothy C.* Haab, Kenneth E. McConnell, 2002-01-01 Non market valuation has become a broadly accepted and widely practiced means of measuring the economic values of the environment and natural resources In this book the authors provide a guide to the statistical and econometric practices that economists employ in estimating non market values The authors develop the econometric models that underlie the basic methods contingent valuation travel cost models random utility models and hedonic models They analyze the measurement of non market values as a procedure with two steps the estimation of parameters of demand and preference functions and the calculation of benefits from the estimated models Each of the models is carefully developed from the preference function to the behavioral or response function that researchers observe The models are then illustrated with datasets that characterize the kinds of data researchers typically deal with The real world data and clarity of writing in this book will appeal to environmental economists students researchers and practitioners in multilateral banks and government agencies Emissions Trading Schemes Sanja Bogojevic, 2013-07-04 Over the last four decades emissions trading has enjoyed a high profile in environmental law scholarship and in environmental law and policy Much of the discussion is promotional preferring emissions trading above other regulatory strategies without however engaging with legal complexities embedded in conceptualising scrutinising and managing emissions trading regimes The combined effect of these debates is to create a perception that emissions trading is a straightforward regulatory strategy imposable across various jurisdictions and environmental settings This book shows that this view is problematic for at least two reasons First emissions trading responds to distinct environmental and non environmental goals including creating profit centres substituting bureaucratic control of resources and ensuring regulatory compliance This is important as the particular purpose entrusted to a given emissions trading regime has as its corollary a particular governance structure according to which the regime may be constructed and managed and which trusts the emissions market the state and rights in emissions allowances with distinct roles Second the governance structures of emissions trading regimes are culture specific which is a significant reminder of the importance of law in understanding not only how emissions trading schemes function but also what meaning is given to them as regulatory strategies This is shown by deconstructing emissions trading discourses that is by inquiring into the assumptions about emissions trading as featuring in emissions trading scholarship and in debates involving law and policymakers and the judiciary at the EU level Ultimately this book makes a strong argument for reconfiguring the common understanding of emissions trading schemes as regulatory strategies and sets out a framework for analysis to sustain that reconfiguration <u>Incentives and Environmental Policies</u> Benjamin Ouvrard, Anne Stenger, 2019-05-21 The economic protection of the quality of the environment took shape properly in the middle of the 20th Century when various economic instruments were proposed to policymakers Today protecting the environment is essential as evidenced in the rise in temperatures the melting of the icecaps the disappearance of animal species etc Moreover with

recent advances in other disciplines notably in psychology economists are turning more and more towards non monetary forms of incentive However questions concerning the effectiveness of these forms arise Incentives and Environmental Policies deals with the role of the economy in protecting the environment by revisiting traditional economic instruments and pursuing an advanced consideration of the role of new forms of incentive It appears that in order to strive towards the best possible environmental quality policymakers will have to take into account the future of many combinations of socially Governing Carbon Markets with Distributed Ledger Technology Alastair Marke, Michael acceptable incentives Mehling, Fabiano de Andrade Correa, 2022-08-25 A practical legal analysis of how distributed ledger technology can help achieve sustainable and cost effective outcomes in carbon markets **Environmental Co-operation and Institutional** Change Konrad Hagedorn, 2002-01-01 The book is well written and makes a significant contribution to the development of the principles and practices of dealing with agri environmental problems It is of relevance to a wide circle of readers including researchers and politicians but also students and others concerned with agri environmental issues Stefanie Engel and Ulrike Grote Quarterly Journal of International Agriculture the book has the potential to provide something for everyone Stefan B ckmann European Review of Agricultural Economics Although the history of the Common Agricultural Policy CAP is dominated by a process of centralisation growing pressures to integrate agri environmental problems into the CAP have revealed the need to embrace decentralised approaches in an efficient federal structure Indeed in recent years it has become increasingly evident that the agricultural sector must undergo fundamental changes in order to enter an era of sustainable Climate-Smart and Resilient Food Systems and Security Mohamed Behnassi, Abdulmalek A. development Al-Shaikh, Riaz Hussain Qureshi, Mirza Barjees Baig, Turki Khalufa A. Faraj, 2024-09-17 This contributed book as a part of a series of CERES publications contributes to the scientific debate about the interlinkages between climate change environment and food systems It highlights the opportunities to accelerate the transformation of such systems within the perspective of sustainable inclusive and climate smart practices Most chapters are based on empirical research particularly done in vulnerable and resource constrained countries from the Global South such as India Kenya Pakistan South Asia Sri Lanka and Vietnam and provide policy oriented inputs and recommendations to guide change processes at multiple scales This project has implications for research innovation and policy design **Emissions Trading as a Policy Instrument** Marc Gronwald, Beat Hintermann, 2015-07-17 Empirical and theoretical perspectives on the first two phases of the European Emissions Trading Scheme the largest cap and trade market established so far Emissions trading schemes figure prominently among policy instruments used to tackle the problem of climate change and the European Union Emissions Trading Scheme EU ETS begun in 2005 is the largest cap and trade market so far established In the EU ETS firms regulated by the scheme are provided with emissions allowances each a one time right to emit one ton of greenhouse gases and can sell their unused allowances to firms that have higher rates of emissions In this volume leading economists offer empirical and theoretical

perspectives on the early phases of the EU ETS implementation The contributors discuss the features of the EU ETS market and regulatory uncertainty stemming from rule changes the political economy context of the trading scheme including allowance allocation and the influence of lobbying on abatement decisions the coexistence of such overlapping instruments for climate policy as pricing and taxation the relationship between spot and futures markets for allowances and firms responses to various features of the EU ETS including fluctuating allowance prices free allocation and links to the Kyoto process They show that although the basic theory behind emissions permit markets is straightforward design features market structure and interactions with other policy instruments can influence the efficiency of the scheme Contributors Nathan Braun A Denny Ellerman Timothy Fitzgerald Beat Hintermann Wolfgang H rdle Peter Heindl Philipp Hieronymi Marc Gronwald Frank Jotzo Andreas Lange Stephen Lecourt Ralf Martin A J Mulder Mirabelle Mu ls Clement Palli re Jason Pearcy Oliver Sartor David Sch ller Stefan Tr ck Ulrich J Wagner Rafa Weron Peter J Wood

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