Private pension plans varies based on

How do you contribute to the pension plan? Contribute every month

Pay a large amount once

Lifelong or all at once

Fixed pension throughout

Increasing pension benefits with time

A mix of fixed and increasing pensions

How is the pension paid out?



What does the private pension insurer guarantee to pay?

Guarantee to pay out your contributions made over the years

No minimum pension benefits guarantee

Guarantee minimum pension benefits

Guarantee a certain amount when you cancel

Dies before reaching retirement age

Dies after reaching retirement age

What happens when the insured person dies?



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S Ashworth

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