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THE ROLE OF
FOREIGN DIRECT INVESTMENT
IN EAST ASIAN ECONOMIC
DEVELOPMENT

EDITED BY TAKATOSHI ITO AND ANNE O. KRUEGER

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Role Of Foreign Direct Investment In East Asian Economic Development

Takatoshi Ito, Anne O. Krueger



Role Of Foreign Direct Investment In East Asian Economic Development:

The Role of Foreign Direct Investment in East Asian Economic Development Takatoshi Ito, Anne O.

Krueger, 2007-12-01 The international flow of long term private capital has increased dramatically in the 1990s In fact many policymakers now consider private foreign capital to be an essential resource for the acceleration of economic growth This volume focuses attention on the microeconomic determinants and effects of foreign direct investment FDI in the East Asian region allowing researchers to explore the overall structure of FDI to offer case studies of individual countries and to consider their insights both general and particular within the context of current economic theory Multinationals and

Economic Growth in East Asia Shujiro Urata, Chia Siow Yue, Fukunari Kimura, 2006-11-22 Developing countries in East Asia recorded remarkable economic growth until the Asian financial crisis erupted in mid 1997 Although several countries experienced devastating setbacks most of them recovered to achieve reasonable rates of economic growth over the next few years Sound macroeconomic management export oriented policies and the availability of skilled and low wage labour are among the factors that contributed to the rapid economic growth before the crisis and the recovery thereafter Especially noteworthy in this regard is the role played by foreign direct investment FDI This comprehensive book identifies the factors that contributed to the expansion of FDI inflows in East Asia and the factors that enabled recipient countries to utilize FDI effectively It includes detailed case studies on China South Korea Taiwan Indonesia Malaysia the Philippines Singapore Thailand and Vietnam Also included is a comparative study of investing firms headquartered in the United States Japan and Hong Kong The authors conclude that social stability clear and effective policy implementation and corporate governance are all key factors in reaping economic success from FDI The Dynamics of Asian Economic Development Hitoshi

Hirakawa, Ferdinand C. Maquito, 2024-12-10 One feature of this book is the clarification of the development mechanism of Asia as a regional economy for over half a century based on an Asian Economy Within the Global Economy approach that goes beyond the single country analytical framework The development of emerging economies has caught the world's attention from the Newly Industrializing Countries or Newly Industrializing Economies of the 1980s to the BRICs entering this century General economics cannot clarify the internal mechanism of the changing of newly industrialized economies led by Asia This book clarifies such regional development structure by focusing on the direct investments of multinational firms and the importance of gradual changes of specific policies adopted by newly industrialized economies Moreover the book concretely deals with the US China trade war and China's Belt and Road Initiative BRI as a problem of Asian economies In so doing the book not only perceives the structural change of the global economy as a structural change from a US centric global economy of the twentieth century to a China centric one but also focuses on the birthing of a new growth frontier in the world economy under a crisis brought about by a war for hegemony between the US and China The investment initiative through China's BRI has prompted the investment competition between Japan and the US which has made even stronger the

possibility of giving birth to a new economic frontier in Afro Eurasia Another feature is the consideration of various issues that confront Asian countries in their search for economic development using the Philippines as a case study The analysis of the study points to the importance of a shared growth perspective which is based on an Asian development model and discusses the challenge of overcoming the issues of the economic development model within the region At the same time this book studies the significance and new issues as a region of the economy and overseas policies of attention drawer China

Exchange Rates and Foreign Direct Investment in Emerging Asia Ramkishen S Rajan,2013-03-01 With the rapid growth of China and India and the resurgence of Southeast Asia post 1997 8 emerging Asia has once again become one of the most dynamic regions in the world This dynamism has in turn been fuelled largely by a carefully calibrated embracement of economic openness to international trade investments and capital flows While much has been written about international trade there has been somewhat less work on the issue of capital flows macroeconomic management and foreign direct investment FDI to and from the region a gap that this book attempts to fill The book is divided into two parts The first part deals with selected issues pertaining to macroeconomic management in small and open economies with particular focus on exchange rates The second part of the book deals with the trends and determinants of FDI in emerging Asia its importance as a source of finance its impact on growth and development and the nexus between FDI and foreign portfolio flows FPI Overall the chapters in this book tackle important policy issues of contemporary relevance but are informed by analytical frameworks data and empirics While each of the topic areas chosen in individual chapters is intentionally narrow the book as a whole covers a number of areas and countries regions within Asia i e East Southeast and South Asia While the chapters have been written in a manner that can stand up to academic scrutiny they are also meant to be accessible to policy makers researchers and others who might be interested in FDI and related issues in Asia

Trade, Investment and Economic Development in Asia Debashis Chakraborty,Jaydeep Mukherjee,2016-05-26 In an era of globalization trade in goods and cross border services and capital flows play a key role in determining the economic growth path of countries Over the last two decades countries have embarked on several alternate tracks to liberalize and deepen their linkage with the world economy The growing trade investment nexus and the emerging developments lead to deeper international production networks rise in cross border trade in services and in regional trade agreements and so on The debate of whether it is possible to empirically validate the potential benefits of this deepening trade investment linkage is ongoing The evidence in literature is however ambiguous This book contributes to the literature by looking at Asian economies and at the EU Maghreb countries and Pacific Island economics It examines the issues under four broad areas namely 1 trade theoretical and policy issues 2 factor flows impact on trade and welfare 3 impact of trade and factor flows on environment and 4 institutions international trade and policy issues

Lessons from East Asia Danny M. Leipziger,2001-01-09 Case studies success stories and cross country essays on public policy in East Asian economies

Globalization and the Asia Pacific Economy Kyung Tae Lee,2003-09-02 This

book looks at globalisation in historical perspective and examines the experience of East Asian economies during the financial crisis provides an account of globalisation through the activities of Japanese multinational enterprises deals with the social consequences of exposure to the financial market risks of globalisation in East Asia details the experience of East Asian economies in managing the financial crisis draws lessons from East Asian experience with financial market liberalisation asks what approaches to international financial cooperation trade policy and corporate governance can assist East Asian interests in the world economy *Foreign Direct Investments in Asia* Chalongphob Sussangkarn,Yung Chul Park,Sung Jin Kang,2011-02-25

This book covers nine countries of ASEAN and the East Asian area including major Asian countries and compares their respective policies to attract Foreign Direct Investments FDI Through comparative study of FDI promotion policies this book will give policy makers in the area of FDI promotion an overview and comparison of the FDI policies of other countries In addition researchers at graduate post graduate or professional level will gain from the econometric methodology and detailed definitions of various spillover effects horizontal and vertical which will be beneficial to their research In addition to FDI policy comparison this book focuses on the various spillover effects of FDI It separates it into categories own productivity effects intra industry spillover effects and inter industry spillover effects forward and backward linkage effects While most other studies have only taken econometric tests on own productivity and intra industry spillovers a key advantage to this book is that it also covers the separate effects of inter industry linkages Through policy comparison and econometric tests on various spillover effects on economic growth employment and exports this book will give policy makers and researchers an innovative and constructive guide to FDI *Innovation and Technology in Korea* Jörg Mahlich,Werner Pascha,2007-07-24 Only inadequately perceived by the Western public Korea has transformed into an economic heavy weight during recent decades The Korean government believes it can turn it into one of the top 10 competitive economies until 2010 This goal does not sound overambitious as Korea has undergone tremendous efforts in order to forge ahead in the field of research and development In some high tech industries Korean firms have advanced into leading players in the global market place and are increasingly challenging their international competitors Against this background the volume offers an in depth analysis of the Korean innovation system and shows how its science and technology policies actually work As Korea s economy is now reaching the status of a newly advanced economy the book also takes a close look on ongoing structural changes in the course of economic globalization **Reshaping the Asia Pacific Economic Order** Christopher

Findlay,Hadi Soesastro,2004-08-02 Relationships and alignments among the nations of the world s most populous and productive region the Asia Pacific are in flux Current global political economic and security uncertainty heightened by 9 11 and the subsequent War on Terror has fuelled a reassessment by many Asia Pacific nations about the structure and form of future economic and political cooperation and development Featuring contributions from some of the most eminent and influential economists and political scientists in the Asia Pacific region this book explores the forces reshaping the Asia

Pacific economic order and where these changes may lead Focusing on the origins of the shift towards policy driven integration the book examines what new structures may eventually emerge on both sides of the Pacific the ways in which this shift will affect the progress of economic integration and how cross Pacific relations will therefore be affected **Foreign Direct Investment and Poverty Reduction** Michael U. Klein, Carl Aaron, Bita Hadjimichael, 2001 In the 1990s foreign direct investment began to swamp all other cross border capital flows into developing countries Does foreign direct investment support sound development In particular does it contribute to poverty reduction **Foreign Direct Investment in**

Post-Crisis Korea Judith Cherry, 2007-10-18 In this book Judith Cherry analyses the impact of economic and cultural globalization on efforts to promote inward foreign direct investment IFDI in South Korea over the past four decades The book traces the development of Korean IFDI policy from one of restriction and control to one of encouragement and promotion Specifically it focuses on the challenges inherent in reforming the software of IFDI promotion socio cultural issues mindsets and perceptions as opposed to changing its hardware systems laws and regulations Although the Korean government has made sustained efforts over the past decade to enhance Korea's attractions as a host for inward investment it has faced significant challenges in improving Korea's IFDI performance The discussion in this book of the wide range of transparent and non transparent barriers that continue to hamper efforts to promote inward investment draws not only on the Korean debate concerning strategies for maximizing the benefits of IFDI but also on the assessment of the Korean business and investment environment revealed in interviews conducted with European investors and officials in Seoul Foreign Direct Investment in Post Crisis Korea will appeal to students and scholars of international business economics and globalization as well as those with a more general interest in Korean society *Rethinking the East Asian Miracle* Joseph E. Stiglitz, Shahid Yusuf, 2001-06-01 This volume provides highly illuminating analytic perspectives on key facets of the East Asian economies It discusses weaknesses in the financial sector corporate governance exchange rate and trade policies regulatory capability and proposes remedies Rethinking the East Asian Miracle is an indispensable book for all those with an interest in East Asia's prospects in the early decades of the new century **Foreign Direct Investment in Western China, 1994-2004**

Xianming Yang, Ning Huang, Guoqing Zhao, 2024-12-28 This book focuses on the FDI in western China and aims to explore the logic behind the regional development From 1994 to 2004 China's economy enjoyed a golden stage of rapid growth As the top destination for foreign investment China has integrated into the international production system and global value chain However it is apparent that the FDI distribution was unbalanced as the eastern region absorbed far more FDI than its western counterpart a situation that remained unchanged even after China launched the Western Development Strategy WDS This book begins with the question of why it is difficult to introduce FDI to western China followed by discussion on the gap of technology human capital industrial foundation location selection institutional factors and investment environment between the western and eastern China The author analyzes how the lack of FDI growth affects the long term growth of the

western region **Handbook on East Asian Economic Integration** Kimura, Fukunari, Pangestu, Mari, Thangavelu, Shandre M., Findlay, Christopher, 2021-12-09 This comprehensive Handbook provides an in depth analysis of the nature of East Asian economic integration alongside thoughtful insights into contemporary issues such as agricultural development structural transformation and East Asian trade alongside skills and human capital development policies of ASEAN Contributors also provide detailed explanations on trade poverty and Aid for Trade institutional reforms regulatory reform and measuring integration *Bridging the Gap Between Growth Theory and Policy in Asia: An Extension of the Solow Growth Model* Singh, Rup, 2014-03-31 Although economic growth is amongst the oldest of debates in Economics there has been little advancement in growth theory since the classic works of Solow As such clear cut answers to the context specific determinants of growth especially for developing countries are rare Bridging the Gap Between Growth Theory and Policy in Asia An Extension of the Solow Growth Model adds to the works of Solow by showing how his original model can be extended and used for policy discussing issues in growth econometrics including the theoretical underpinnings of growth models and some of the important challenges in empirical studies on economic growth This simpler manual will be highly useful for applied economists policy makers and graduate students Quantitative Analysis of Newly Evolving Patterns of International Trade Robert Mitchell Stern, 2012 Quantitative Analysis of Newly Evolving Patterns of International Trade offers a variety of perspectives on new forms and developments of international trade and related activities for Japan the United States China and some other important trading countries to develop new methods and data for measuring the factor contents of emerging new modes of international trade Such methods and data are crucially important for evaluating impacts of the new modes on factor markets in the United States Japan and other major trading countries and also for forecasting the future development of world trade and foreign direct investment FDI evaluating welfare gains from trade estimating impacts of free trade agreements and designing effective trade and FDI policies **International Trade, Foreign Direct Investment and the Economic Environment** P.K.M. Tharakan, D. Van Den Bulcke, 2016-07-27 This book sees a distinguished host of economists tackle the most important and topical issues around international trade and direct investment There is broad coverage of the changing global map of international trade and investment with coverage of NAFTA the European Union European transition economies and developments in Asia Latin America and China

Handbook of Research on Asian Business Henry Wai-Chung Yeung, 2007 This volume is excellent Students who are interested in Asian business should read it and will find the comprehensive bibliography offered by the different contributors very helpful In light of the recent global financial crises it is time to re examine the Asian miracles as well as the Western models of business organizations and regulations This volume offers great insights not just on Asian business but also on Western economies and business It is also time to adopt an integrative approach recommended by Yeung through comparative research of businesses and economies in different institutions and cultures Yifei Sun Economic Geography An

absolute must have for college library reference shelves filled cover to cover with keen analyses that any businessperson seeking to make inroads in an Asian market needs to study at length Midwest Book Review This book serves as an important guide to the many fascinating research questions about Asian business waiting to be addressed The study of Asian business has reached equality in importance to the study of business in Europe and North America Researchers who study any of these regions have an incentive to follow the study of business in the other regions if for no other reason than that many global firms from each region operate in all regions now Nonetheless the more important reason for knowledge transfer among researchers of each region is that these exchanges can only advance everyone's research Henry Yeung and the contributors are to be thanked for setting out a rich agenda for research on Asian business that will elevate this study to equality with research elsewhere in the world Eurasian Geography and Economics This book is extremely comprehensive and well researched It will be of particular interest to scholars in the fields of international business development studies economic geography regional studies as well as international and national policymakers Science Technology Society The rise of Asia as an important region for global business has been widely recognized as one of the most significant economic phenomena in the new millennium This accessible and comprehensive Handbook brings together state of the art reviews of Asian business in an expansive range of areas including business organizations strategic management marketing state business relations business and development business policy issues It is argued that whilst academic studies on Asian business have been in existence for over two decades there is relatively little systematic integration of our knowledge and research on Asian business The contributors drawn from a variety of disciplines within the social sciences aim to redress the balance with their lively cutting edge discussion Serving as a timely overview of more than two decades of scholarly research this Handbook will be an essential resource for academics students and researchers interested in Asian business

Handbook of Research Methods and Applications in Economic Geography Charlie Karlsson, Martin

Andersson, Therese Norman, 2015-02-27 The main purpose of this Handbook is to provide overviews and assessments of the state of the art regarding research methods approaches and applications central to economic geography The chapters are written by distinguished researchers from a variety

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