

CONTRIBUTIONS TO ECONOMICS

Erik Lüth

Private Intergenerational Transfers and Population Aging

The German Case



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Private Intergenerational Transfers And Population Aging

Vesna Zabkar, Tjaša Redek



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Private Intergenerational Transfers and Population Aging Erik Lüth, 2012-12-06 In the forthcoming decades the industrialized countries will experience a demographic transition that is unprecedented in history While the transition s impact on public pension schemes has extensively been examined its implication for private intergenerational transfers has gone almost unnoticed by the literature This study attempts to make up for that gap in the literature It gives a comprehensive overview of private transfer patterns in Germany extends the methodology of generational accounting to include private intergenerational transfers and presents a computable general equilibrium model that for the first time allows to analyze various bequest motives in a unified framework Population Aging, Intergenerational Transfers and the Macroeconomy Robert L. Clark, Naohiro Ogawa, Andrew Mason, 2007-01-01 Population aging is a global phenomenon that influences not only the industrialized countries of Asia and the West but also many middle and low income countries that have experienced rapid fertility decline and achieved long life expectancies This book explores how workers and consumers are responding to population aging and examines how economic growth generational equity trade and international capital flows are influenced by population aging The contributors draw on the experience of the developing and industrialized worlds and on countries in Asia North America and Europe They offer new evidence about micro level responses of labor force participation earnings and savings to actual and or perceived demographic change Their broad perspective on population aging spans the entire demographic transition and demonstrates the importance of effective policy response in the early stages of population aging Also included are policy analyses that explore the use of tax policy financial reform and policies targeting immigration and procreation This insightful study will prove invaluable to students and scholars of population economics public sector economics welfare economics social economics and public finance Pension analysts and government policymakers will find the material of great practical use **Population Aging and the Generational Economy** Ronald Demos Lee, Andrew Mason, 2011-01-01 While there already exists a crowded body of publications addressing the effect of an aging population on the economy this monograph is most outstanding in presenting a global in depth analysis of the implications thereby generated for 23 developed and developing countries Scholars researchers and practitioners everywhere will benefit immensely from this comprehensive work H I Liebling Choice Ron Lee and Andrew Mason s Population Aging and the Generational Economy is a demographic and economic tour de force Their collaborative intercontinental study of aging consumption labor supply saving and private and public transfers is the place to go to understand global aging and its myriad and significant economic challenges and opportunities Laurence Kotlikoff Boston University US The culmination of work by Lee Mason and their collaborators from around the world to extend Samuelson s framework to accommodate realistic demography empirical measurement of age specific earnings consumption tax payments and benefit receipts the studies demonstrate the power of this integrated economic demographic framework to advance our

understanding of critical public policy challenges faced by countries at different stages of demographic transition and population aging Robert Willis University of Michigan US Lee and Mason have done scholars and practitioners a magnificent service by undertaking this comprehensive compelling and supremely innovative examination of the economic consequences of changes in population age structure The book is a bona fide crystal ball It will be a MUST READ for the next decade David Bloom Harvard School of Public Health US Population Aging and the Generational Economy provides an encompassing account of what we know about population aging and the impact that this process will have on our economies It does not confine itself to the advanced industrial countries where aging has already been largely studied but adopts a truly global perspective I am sure it will become a key reference for researchers students and those involved in policy making in areas that are affected by population aging Giuliano Bonoli Swiss Graduate School of Public Administration IDHEAP Switzerland Over coming decades changes in population age structure will have profound implications for the macroeconomy influencing economic growth generational equity human capital saving and investment and the sustainability of public and private transfer systems How the future unfolds will depend on key actors in the generational economy governments families financial institutions and others This path breaking book provides a comprehensive analysis of the macroeconomic effects of changes in population age structure across the globe The result of a substantial seven year research project involving over 50 economists and demographers from Africa Asia Europe Latin America and the United States the book draws on a new and comprehensive conceptual framework National Transfer Accounts to quantify the economic lifecycle and economic flows across generations It presents comprehensive estimates of both public and private economic flows between generations and emphasizes the global nature of changes in population age structure that are affecting rich and poor countries alike This unique and informative book will prove an invaluable reference tool for a wide ranging audience encompassing students researchers and academics in fields such as demography aging public finance economic development macroeconomics gerontology and national income accounting for policy makers and advisers focusing on areas of the public sector such as education health pensions other social security programs tax policy and public debt and for policy analysts at international agencies such as the World Bank the IMF and the UN

Handbook of the Economics of Population Aging John Piggott, Alan Woodland, 2016-11-21 Handbook of the Economics of Population Aging synthesizes the economic literature on aging and the subjects associated with it including social insurance and healthcare costs both of which are of interest to policymakers and academics These volumes the first of a new subseries in the Handbooks in Economics describe and analyze scholarship created since the inception of serious attention began in the late 1970s including information from general economics journals from various field journals in economics especially but not exclusively those covering labor markets and human resource issues from interdisciplinary social science and life science journals and from papers by economists published in journals associated with gerontology history sociology political science and demography amongst others

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Future Directions for the Demography of Aging National Academies of Sciences, Engineering, and Medicine, Division of Behavioral and Social Sciences and Education, Committee on Population, 2018-07-21 Almost 25 years have passed since the *Demography of Aging* 1994 was published by the National Research Council *Future Directions for the Demography of Aging* is in many ways the successor to that original volume The Division of Behavioral and Social Research at the National Institute on Aging NIA asked the National Academies of Sciences Engineering and Medicine to produce an authoritative guide to new directions in demography of aging The papers published in this report were originally presented and discussed at a public workshop held in Washington D C August 17 18 2017 The workshop discussion made evident that major new advances had been made in the last two decades but also that new trends and research directions have emerged that call for innovative conceptual design and measurement approaches The report reviews these recent trends and also discusses future directions for research on a range of topics that are central to current research in the demography of aging Looking back over the past two decades of demography of aging research shows remarkable advances in our understanding of the health and well being of the older population Equally exciting is that this report sets the stage for the next two decades of innovative research a period of rapid growth in the older American population

Challenges On the Path Toward Sustainability in Europe Vesna Zabkar, Tjaša Redek, 2020-12-04 *Challenges On the Path Toward Sustainability in Europe* offers a theoretical and empirical approach to addressing sustainable development providing rich data analysis at cross country level as well as practical examples from the European context

Can Inheritances Alleviate the Fiscal Burden of an Aging Population? Erik Lueth, 2001 **IMF Staff Papers, Volume 50, No. 2** Mr. Robert P. Flood, 2003-07-11 This paper examines sources of economic growth in East Asia The conventional growth accounting approach to estimating the sources of economic growth requires unrealistically strong assumptions about either competitiveness of factor markets or the form of the underlying aggregate production function The paper outlines a new approach utilizing nonparametric derivative estimation techniques that does not require imposing these restrictive assumptions The results for East Asian countries show that output elasticities of capital and labor tend to be different from the income shares of these factors The paper also explores the compensating potential of private intergenerational transfers

International Handbook of Population Aging Peter Uhlenberg, 2009-04-29 The *International Handbook of Population Aging* examines research on a wide array of the profound implications of population aging It demonstrates how the world is changing through population aging and how demography is changing in response to it

The Evolution of Industrial Districts Giulio Cainelli, Roberto Zoboli, 2012-12-06 Italian industrial

districts IDs recently attracted international attention because their performance during the last few decades contradicted the alleged weakness of industrial structures based on SMEs in traditional sectors. The book analyses some developments taking place in Italian IDs and local systems of production that can represent a new stage of evolution for the backbone of the Italian economy. Based on the extensive use of original databases, three main trajectories of change in IDs are presented. The first trajectory is the increasing role of groups of manufacturing SMEs arising from mergers and acquisitions as well as spin off growth processes at the family firms level. The second one is the consolidation of innovation capabilities in IDs. And the third one is the internationalisation process of Italian IDs through both trade and foreign direct investment. The essays suggest that Italian IDs are again evolving by coherent adaptations which will have however uncertain outcomes.

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Table of Contents Private Intergenerational Transfers And Population Aging

1. Understanding the eBook Private Intergenerational Transfers And Population Aging
 - The Rise of Digital Reading Private Intergenerational Transfers And Population Aging
 - Advantages of eBooks Over Traditional Books
2. Identifying Private Intergenerational Transfers And Population Aging
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Private Intergenerational Transfers And Population Aging
 - User-Friendly Interface
4. Exploring eBook Recommendations from Private Intergenerational Transfers And Population Aging
 - Personalized Recommendations
 - Private Intergenerational Transfers And Population Aging User Reviews and Ratings
 - Private Intergenerational Transfers And Population Aging and Bestseller Lists
5. Accessing Private Intergenerational Transfers And Population Aging Free and Paid eBooks

- Private Intergenerational Transfers And Population Aging Public Domain eBooks
- Private Intergenerational Transfers And Population Aging eBook Subscription Services
- Private Intergenerational Transfers And Population Aging Budget-Friendly Options
- 6. Navigating Private Intergenerational Transfers And Population Aging eBook Formats
 - ePub, PDF, MOBI, and More
 - Private Intergenerational Transfers And Population Aging Compatibility with Devices
 - Private Intergenerational Transfers And Population Aging Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Private Intergenerational Transfers And Population Aging
 - Highlighting and Note-Taking Private Intergenerational Transfers And Population Aging
 - Interactive Elements Private Intergenerational Transfers And Population Aging
- 8. Staying Engaged with Private Intergenerational Transfers And Population Aging
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Private Intergenerational Transfers And Population Aging
- 9. Balancing eBooks and Physical Books Private Intergenerational Transfers And Population Aging
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Private Intergenerational Transfers And Population Aging
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Private Intergenerational Transfers And Population Aging
 - Setting Reading Goals Private Intergenerational Transfers And Population Aging
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Private Intergenerational Transfers And Population Aging
 - Fact-Checking eBook Content of Private Intergenerational Transfers And Population Aging
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development

- Exploring Educational eBooks

14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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