

the PRINCIPLES of ECONOMICS

*Some Lies My
Teachers Told Me*



Lawrence A. Boland



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Lawrence Boland



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The Principles of Economics Lawrence Boland, 2005-06-21 This book is about forming effective critiques of neoclassical economics It begins with what Alfred Marshall called the Principles of Economics and concludes that there is still much that can be done to make neoclassical economics more realistic **The Principles of Economics** Lawrence A. Boland, 1992

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Economic Analysis A Critique Over Two Centuries argues that long experience with the practice of regulation creates a broad anti intervention consensus among economists This consensus is based on comparison of real intervention to real markets rather than an ideological preconception It is shown that economic theory can support all possible positions on intervention Much theory is too abstract to support any policy position many arguments about how intervention might help contain qualifications expressing doubts about whether the potential can be realized many theories illustrate the drawbacks of intervention The vast literature on these issues concentrates either on specific cases or polemics that exaggerate both sides of the argument Regulation and Economic Analysis seeks to show the depth of the discontent develop interpretations of economic theory that follow from skepticism about statism and provide selected illustrations The discussion begins with examination of general equilibrium theory and proceeds to discuss market failure with stress on monopoly and particularly what is deemed excessive concern with predatory behavior International trade issues transaction costs property rights economic theories of government the role of special institutions such as contracts the defects of macroeconomic and equity arguments for regulating individual markets environmental economics and the defects of public land management policies are examined **Critical Economic Methodology** Lawrence Boland, 2005-08-18 Lawrence Boland takes issue with both economic methodologists and practicing economists He argues that there has been too much methodology for methodology's sake and that mainstream economics might benefit by using methodology to take a critical look at economic theory

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overview of the practices of and the problems faced by model builders to explain the nature of models the modeling process and the possibility for and nature of their testing In a reflective manner the author raises serious questions about the assumptions and judgments that model builders make in constructing models In making his case he examines the traditional microeconomics macroeconomics separation with regard to how theoretical models are built and used and how they interact paying particular attention to the use of equilibrium concepts in macroeconomic models and game theory and to the challenges involved in building empirical models testing models and using models to test theoretical explanations Critical Realism in Economics Steve Fleetwood,1999 This volume extends its insights into the fields of economic methodology and economic theory in such a way as to open up new forms of investigation in economics and transform the nature of economic reasoning

Equilibrium Models in Economics Lawrence A. Boland,2017-04-21 The concept of equilibrium is fundamental to economic theory according to which it exists when supply and demand are balanced Equilibrium Models in Economics critically examines the major problematic assumptions employed to build equilibrium models It gives particular attention to the assumptions used to characterize learning knowledge and expectations Lawrence Boland here explores whether equilibrium models can provide a realistic explanation of economic events and objects such as prices market demands and market supplies He traces how the different perspectives on equilibrium models represented by such creators as Kenneth Arrow Robert Clower and George Richardson influenced subsequent developments in economics A key debate is about the comparative importance of whether equilibrium refers to a state of an actual economy or a property of a formal mathematical model Another is the extent that the distinction between a model's exogenous vs endogenous variables involves causality Also explored are more recent efforts provided by behavioral evolutionary and complexity economics whether they might change how economics is practiced in the future and how they could Equilibrium Models in Economics is a trenchant exploration of how the discipline has grappled with attempts to understand and explain the way information knowledge and the expectations of actors participating in the economy influence outcomes and behavior It presents a realistic workable theory of knowledge and learning simulating how decision makers and other actors operate in fast changing equilibrium conditions

Classics and Moderns in Economics Volume I Peter Groenewegen,2002-09-26 Building on the Groenewegen's respected collection of eighteenth century economics this new book focuses on the nineteenth and early twentieth centuries and includes several essays that have never been previously published

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