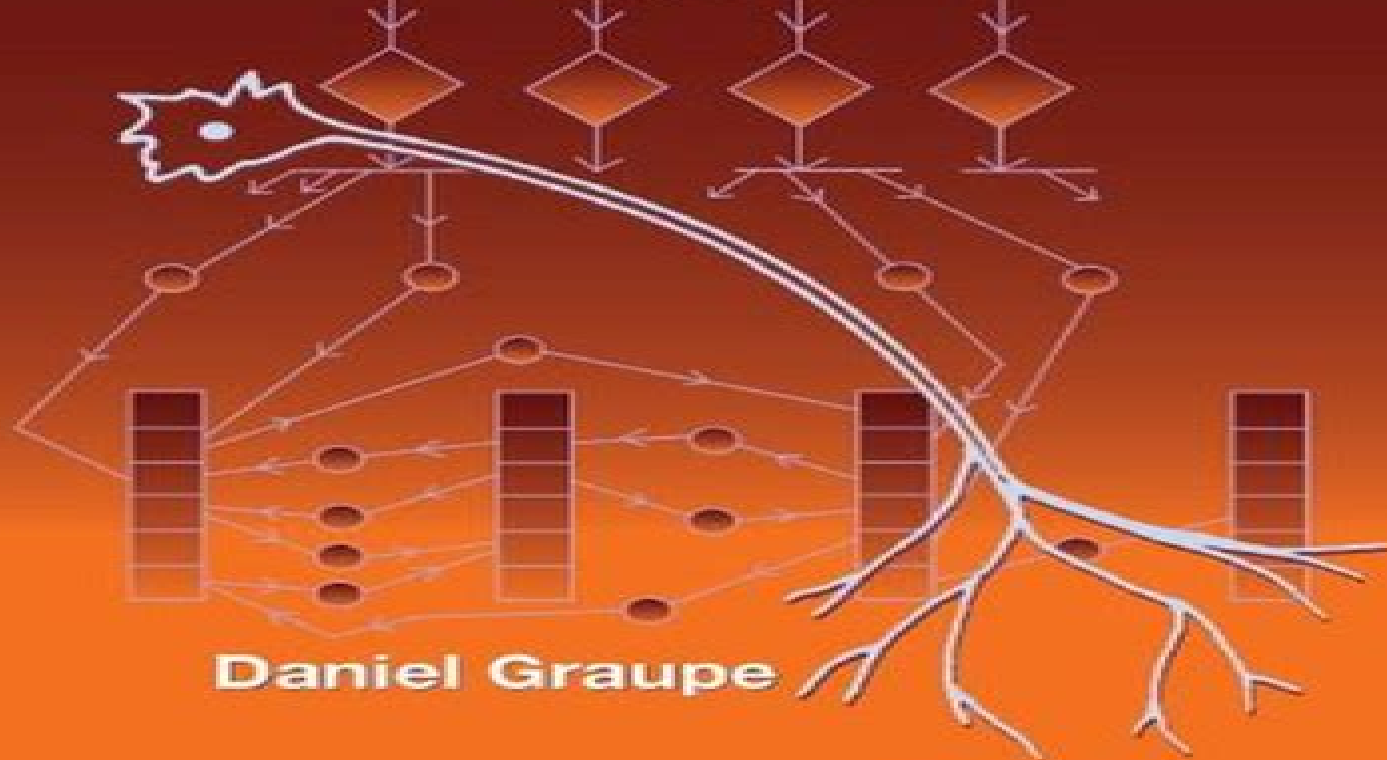


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Foreign-Exchange-Rate Forecasting with Artificial Neural Networks Lean Yu, Shouyang Wang, Kin

Keung Lai,2007-08-02 The book focuses on forecasting foreign exchange rates via artificial neural networks It creates and applies the highly useful computational techniques of Artificial Neural Networks ANNs to foreign exchange rate forecasting The result is an up to date review of the most recent research developments in forecasting foreign exchange rates coupled with a highly useful methodological approach to predicting rate changes in foreign currency exchanges Foreign Exchange Rate Forecasting with Artificial Neural Networks is targeted at both the academic and practitioner audiences Managers analysts and technical practitioners in financial institutions across the world will have considerable interest in the book and scholars and graduate students studying financial markets and business forecast will also have considerable interest in the book The book discusses the most important advances in foreign exchange rate forecasting and then systematically develops a number of new innovative and creatively crafted neural network models that reduce the volatility and speculative risk in the forecasting of foreign exchange rates The book discusses and illustrates three general types of ANN models Each of these model types reflect the following innovative and effective characteristics 1 The first model type is a three layer feed forward neural network with instantaneous learning rates and adaptive momentum factors that produce learning algorithms both online and offline algorithms to predict foreign exchange rates 2 The second model type is the three innovative hybrid learning algorithms that have been created by combining ANNs with exponential smoothing generalized linear auto regression and genetic algorithms Each of these three hybrid algorithms has been crafted to forecast various aspects synergetic performance 3 The third model type is the three innovative ensemble learning algorithms that combining multiple neural networks into an ensemble output Empirical results reveal that these creative models can produce better performance with high accuracy or high efficiency

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this study is aimed at presenting entrepreneurship as a panacea to current economic challenges facing nigeria most especially the high level of unemployment 1 2 statement of

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it states how entrepreneurship development serves as a panacea for unemployment reduction in nigeria it further states mechanisms to boost employment through