

- Macroeconomic shocks and their propagation mechanisms are likely to differ in developing countries.
- This chapter based on Agénor, McDermott and Prasad (1997).
- Analysis of business cycle regularities is based on quarterly data for a group of twelve middle-income countries.
- These are Colombia, Chile, India, Korea, Malaysia, Mexico, Morocco, Nigeria, the Philippines, Tunisia, Turkey, and Uruguay.

Macroeconomic Fluctuations In The Australian Economy

Jianjun Gao



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