

MACROECONOMICS PRINCIPLES OLIVIER TILLIES

James Tobin

Macroeconomics Prices And Quantities Essays In Memory Of Arthur M Okun

R. Leeson



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Implicit Contracts and Macroeconomic Behaviour, 1982 Macroeconomics, Prices, and Quantities Arthur M. Okun, James Tobin, 1983 *Macroeconomics, Prices, and Quantities* James Tobin, 1984 Macroeconomics, Prices and Quantities James Tobin, Arthur M. Okun, 1983 *Issues in Contemporary Macroeconomics and Distribution* George R. Feiwel, 1985-01-01 This important book and its companion volume *Issues in Contemporary Microeconomics and Welfare* capture and convey the spirit fundamental issues underlying tensions rich variety accomplishments and failures in contemporary economics It presents economics as a dynamic subject showing its strengths and limitations exploring alternative approaches and tracing the sources of differences The essays include original contributions by the theorists themselves major interpretations reflections and assessments by leading economists and evaluations of particular areas by rising young scholars **Policies for Prosperity** James Tobin, 1989 In these timely essays Nobel prize winning economist James Tobin shows how Keynesian economics offers corrective treatment for the economic ailments we have faced under the Ford Carter and Reagan administrations Essays in the first part of the book focus on theory and policy in Keynesian economics particularly on the modern anti Keynesian movements of the 1970s and 1980s Tobin s writings on the events controversies doctrines and policies of the Reagan era make up the book s second section Essays in part three continue to discuss the Reagan revolution focusing on fiscal policies and presenting some general macroeconomic principles that can be invoked to remedy the situation those in part four are concerned more specifically with the conduct of monetary policy A fifth section addresses inflation stagflation and unemployment recommending income policies that Tobin believes must become a permanent tool of macroeconomic policy The book concludes with several essays on various aspects of political economy including a timely reminder that economic policies should serve ethical values James Tobin who received the Nobel prize in economics in 1981 is Sterling Professor of Economics at Yale American Power and Policy R. Leeson, 2009-07-16 Uses archival evidence to provide unique insights into US economics focusing on the origins of the IMF building a multilateral strategy for the US the Great Inflation of the 1970s and on Marriner S Eccles Lauchlin Currie Allyn Young John H Williams and Arthur I Bloomfield **Explorations in Economic Sociology** Richard Swedberg, 1993-08-19 Since the mid 1980s as public discourse has focused increasingly on the troubled economy many social scientists have argued the need for more analysis of the social relationships that undergird economic life The original essays in *Explorations in Economic Sociology* represent the most important work in this renewed field and employ a rich variety of research methods theoretical ethnographic and historical to illustrate its key concerns *Explorations in Economic Sociology* forges innovative social theories of such economic institutions as money markets and industry Although traditional economists have identified markets as driven solely by the forces of supply and demand social factors frequently intervene Sales at auction are determined not simply by a seller s personal knowledge of customers Shareholder attitudes and employee organization influence everything

from the way firms borrow money to the way corporate performance is measured Firms themselves operate in social networks in which trust is a crucial factor in settling the terms for cooperation or competition Throughout the essays in this volume the contributors point the way to developing a more healthy economy by fostering productive industrial networks avoiding disintegration at management levels and anticipating the consequences of the shift from manufacturing to service industries Explorations in Economic Sociology is a pioneering work that bridges the gap between social theory and economic analysis and demonstrates the importance of this union in achieving an effective understanding of economic issues The book should stimulate new interest in economic sociology by bringing together many of its most fundamental voices

Microfoundations Reconsidered Pedro Garcia Duarte, Gilberto Tadeu Lima, 2012-01-01 Most macroeconomists agree that we live in the age of microfoundations The recent worldwide financial crisis may have emboldened critics of this microfoundational orthodoxy but it remains the dominant view that macroeconomic models must go beyond supply and demand functions to the level of individual decision making taking into account the general dynamic environment where agents live Microfoundations Reconsidered seeks to reassess how the relationship of micro and macroeconomics evolved over time The highly regarded contributors to the book argue that the standard narrative of microfoundations is likely to be unreliable They therefore re examine the history of the relationship of microeconomics and macroeconomics starting from their emergence as self consciously distinct fields within economics in the early 1930s They seek to go beyond the conventional history that is often told and written by practicing economists From different perspectives they challenge the association of microfoundations with Robert Lucas and rational expectations and offer both a more complete and a deeper reading of the relationship between micro and macroeconomics Microfoundations Reconsidered is a valuable addition to the macroeconomic research literature It is ideally suited to students scholars researchers and practitioners with an interest in macro and microeconomics and the history of economics

A Historical Discussion of Economics: Why do economists disagree? George Arthur Lehmann, 2014 Why do economists disagree Economists disagree because they are bounded by different research methodologies and certain methodological simplifications simplifications which we can first see in the writings of classical economists It is the aim of this writing to argue that the methodological simplifications which we find in the writings of classical economists are still a source of controversy as many contemporary economists still research in accordance with generic simplifications while other academics have progressed _is is why economists disagree with each other

Imperfect Competition, Differential Information, and Microfoundations of Macroeconomics Kiyohiko G. Nishimura, 1995 This volume links a microeconomic model of imperfectly informed firms and unions in monopolistic competition to a general theory of wage and price setting in a macroeconomic model The analysis is based on a profit maximization and rational behaviour and is thus in line with the newly emerged New Keynesian approach in its emphasis on the microeconomic foundation of macroeconomics The volume goes on to explain three stylized facts in macroeconomics

nominal rigidity real rigidity and cost oriented prices presented in a coherent New Keynesian framework The analysis also provides new insight into the role of competition in an economy with imperfectly and differentially informed firms It shows that increased competition may increase nominal as well as real price rigidity and increased volatility of investment

Looking Back at LBJ Mitchell B. Lerner, 2005 Lyndon Baines Johnson ascended to the presidency in the wake of tragedy to lead the United States through one of its most violent and divisive decades His troubled presidency was marked by endless controversies over civil rights the Vietnam War foreign policy and law and order issues among others Nearly four decades later it is now possible to reexamine those controversies to illuminate as never before the achievements and failures of one of the nation's most misunderstood presidents Drawing upon a wealth of new sources including recently released phone conversations these authors shine a bright and probing light on LBJ's beleaguered White House tenure Collectively they reinforce the image of Johnson as a highly complex president whose very real achievements have been overshadowed by character flaws and events well beyond his control Four chapters focus on LBJ's foreign policies including a positive appraisal of his handling of the 1964 Panama Crisis but less favorable assessments regarding the downhill slide into Vietnam the Six Day War and policies toward the communist bloc Yet the authors generally depict a president who contrary to conventional views did not allow his domestic agenda to overshadow his efforts as chief architect of foreign policy Five other chapters focus on aspects of LBJ's domestic policies that have been largely neglected women's rights Native Americans agriculture civil disorder and fiscal policy Whether responding to urban riots or balancing different versions of the 1964 Farm Bill Johnson emerges as a president who never lost sight of the political ramifications of his actions and whose legacy is often more complicated than is usually recognized All of these writings attest to the complexities of Lyndon Johnson a larger than life leader whose guiding principles can't always be reduced to the catch phrases he himself and others have employed The new perspectives and revelations they provide point students scholars and presidential buffs alike toward a much more enlightened view of this fascinating figure

A Practical Guide to Macroeconomics Jeremy B. Rudd, 2024-04-04 The gulf between macroeconomic theory and macroeconomic practice has never been greater This book bridges that gap **Post**

Keynesian Economics T. Palley, 1996-06-19 This book provides an important and original statement of Post Keynesian macroeconomic theory focusing on the significance of privately created inside debts and income distribution for the determination of economic activity The material is presented in a clear and accessible format Central Banking, Asset

Prices and Financial Fragility Éric Tymoigne, 2008-11-21 In this book Tymoigne argues that financial stability should be the sole goal of central banks and suggests an alternative to the inflation targeting framework showing how interest rate policy can help to solve some of the problems faced by central bankers *Milton Friedman & Economic Debate in the United*

States, 1932-1972: Volume 2 Edward Nelson, 2020-11-06 Second in a two volume study of the Nobel Prize winner's long career Nelson knows more about Milton Friedman's economics than anyone else alive *Business Economics* This study is the

first to distill Nobel Prize winner Milton Friedman's vast body of writings into an authoritative account of his research his policy views and his interventions in public debate With this ambitious new work Edward Nelson closes the gap Milton Friedman and Economic Debate in the United States is the defining narrative on the famed economist the first to grapple comprehensively with Friedman's research output economic framework and legacy This two volume account provides a foundational introduction to Friedman's role in several major economic debates that took place in the United States between 1932 and 1972 This second volume covers the years between 1960 and 1972 years that saw the publication of Friedman and Anna Schwartz's Monetary History of the United States The book also covers Friedman's involvement in a number of debates in the 1960s and 1970s on topics such as unemployment inflation consumer protection and the environment As a fellow monetary economist Nelson writes from a unique vantage point drawing on both his own expertise in monetary analysis and his deep familiarity with Friedman's writings Using extensive documentation the book weaves together Friedman's research contributions and his engagement in public debate providing an unparalleled analysis of Friedman's views on the economic developments of his day No previous biographer has Nelson's deep and sophisticated understanding of monetary economics

Economic History *Imperfect Competition and Sticky Prices* N. Gregory Mankiw, David Romer, 1991 These two volumes bring together a set of important essays that represent a new Keynesian perspective in economics today This recent work shows how the Keynesian approach to economic fluctuations can be supported by rigorous microeconomic models of economic behavior The essays are grouped in seven parts that cover costly price adjustment staggering of wages and prices imperfect competition coordination failures and the markets for labor credit and goods An overall introduction brief introductions to each of the parts and a bibliography of additional papers in the field round out this valuable collection Volume 1 focuses on how friction in price setting at the microeconomic level leads to nominal rigidity at the macroeconomic level and on the macroeconomic consequences of imperfect competition including aggregate demand externalities and multipliers Volume 2 addresses recent research on non Walrasian features of the labor credit and goods markets

Contributors George A Akerlof Costas Azariadis Laurence Ball Ben S Bernanke Mark Bits Olivier J Blanchard Alan S Blinder John Bryant Andrew S Caplin Dennis W Carlton Stephen G Cecchetti Russell Cooper Peter A Diamond Gary Fethke Stanley Fischer Robert E Hall Oliver Hart Andrew John Nobuhiro Kiyotaki Alan B Krueger David M Lilien Ian M McDonald N David Mankiw Arthur M Okun Andres Policano David Romer Julio J Rotemberg Garth Saloner Carl Shapiro Andrei Shleifer Robert M Solow Daniel F Spulber Joseph E Stiglitz Lawrence H Summers John Taylor Andrew Weiss Michael Woodford Janet L Yellen

Economics as Anatomy G.M. Peter Swann, 2019 For most of his career Peter Swann's main research interest has been the economics of innovation But he has also been preoccupied with a second question what is the best way to study empirical economics In this book he uses his knowledge of the first question to answer the second There are two fundamentally different approaches to innovation incremental innovation and radical innovation radical in the sense that we

go back to the roots of empirical economics and take a different tack An essential lesson from the economics of innovation is that we need both incremental and radical innovation for the maximum beneficial effect on the economy Swann argues that the same is true for economics as a discipline This book is a much awaited sequel to Putting Econometrics in its Place which explored what other methods should be used and why This book is about the best way of organising the economics discipline to ensure that it pursues this wide variety of methods to maximum effect **James Tobin** R. Dimand,2014-10-30 James Tobin 1981 Nobel laureate in economics was the outstanding monetary economist among American Keynesian economists This book the first written about James Tobin examines his leading role as a Keynesian macroeconomist and monetary economist and considers the continuing relevance of his ideas **Money in Motion** Ghislain Deleplace,Edward J. Nell,2016-07-27 In analyzing money contemporary economics has focused its attention on money s function as a store of value neglecting its role as medium of circulation When circulation is put center stage it becomes apparent that the supply of money does indeed adapt to the needs of trade and does so in many different ways often ways that are difficult for a central bank to control because they reflect the responses of banks and other financial institutions to market incentives But money s role in circulation must be coordinated with its store of value function and both with finance Failure here can lead to instability The essays in this volume by internationally renowned economists cover these issues in original and contrasting analyses presenting the American post Keynesian perspective on the one hand and the point of view of the French Circulation School on the other

Macroeconomics Prices And Quantities Essays In Memory Of Arthur M Okun Book Review: Unveiling the Magic of Language

In a digital era where connections and knowledge reign supreme, the enchanting power of language has been apparent than ever. Its capability to stir emotions, provoke thought, and instigate transformation is actually remarkable. This extraordinary book, aptly titled "**Macroeconomics Prices And Quantities Essays In Memory Of Arthur M Okun**," compiled by a highly acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound effect on our existence. Throughout this critique, we will delve into the book's central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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