

A profile portrait of Karl Marx, facing left, with a dark beard and hair, set against a dark red background. The portrait is rendered in a classic, slightly grainy style.

MARX'S
LABOR THEORY
of VALUE
A Defense

Hayashi Hiroyoshi
Translated by Roy West

Marxs Labor Theory Of Value A Defense

Andrew Kliman



Marx's Labor Theory Of Value A Defense:

Marx's Labor Theory of Value Hayashi Hiroyoshi, 2005 Karl Marx's ideas have been declared dead on more than one occasion only to emerge with new relevance a few years later But the collapse of communism seemed to be the final nail in his coffin The end of history had been reached we were told and poor old Karl was wrong Or was he In Marx's Labor Theory of Value A Defense Hayashi Hiroyoshi argues that Marx will continue to be relevant as long as capitalism continues to exist This is simply because no one grasped the nature of capitalism on a more profound level than Marx did Hayashi presents the most fundamental aspects of Marxist economic thought centering on the discussion of the commodity at the beginning of Capital Also included are detailed examinations of Adam Smith's theory of value and the concepts of ground rent credit and productive labor Hayashi shows that Marx's labor theory of value is the key not only to understanding capitalism but also for grasping the essential characteristics of socialism And socialism as the real solution to the contradictions of capitalism turns out to have little in common with the recently deceased communist states Now that history has resumed after its brief hiatus it's time to return to Marx

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history of the labor theory of value through an analysis of the works of several prominent figures in the field Authors discussed include Adam Smith Ricardo Malthus McCulloch James Mill Torrens Senior John Stuart Mill and Cairns **Marx's Theory of Money** F. Moseley, 2004-12-07 This book provides a contemporary assessment of Marx's theory of money This theory is often praised as one of Marx's greatest achievements especially when compared with either classical or neoclassical economics On the other hand Marx's theory of money has also been severely criticized especially that it seems to require that money be a produced commodity The contributors to the volume provide a wide ranging and in depth appraisal of the strengths and weaknesses of Marx's theory of money compared to other theories of money *Routledge Library Editions: Historiography* Various, 2021-06-23 The greatest problem in historical scholarship theoretically and practically is the relation between historians and their subject matter The past is gone and historians can only study its remnants On what basis do

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