



SCM 300 Exam 1 Modules 1-4 (Davila)

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the management of the chain of supplies	Supply Chain Management
SCM Flows/Strategy	buy it -> make it -> move it -> sell it -> service it
Competitive Priorities	1. cost 2. quality 3. speed/time 4. flexibility
customers perspective	value (what i get/price)
organization perspective	productivity (what i make/cost)
SCM Key Components	1. Procurement 2. Operations 3. Logistics
process of obtaining services, supplies, and equipment in conformance with corporate regulations	Procurement (buy it)
makes business processes effective and efficient. They help the organization create high quality products/ services using the fewest resources	Operations (make it)
developing the transportation itinerary and finding reliable transportation and storage partners, to be able to navigate the flow of materials to the final destination	Logistics (move it)
The Supply Chain	purchasing -> production -> distribution -> retail sales
SCM Def	The efficient integration of the Supply Chain
Successful SC Manager	satisfy the customer, satisfy the company, consider the future
Corporation Goals	sustainable long term profits and maximize ROI
reuse of production and materials	Reverse Logistics
a company's direct supplier. A firm that directly provides goods and/ or services to a company	1st Tier Suppliers
a firm provides goods and/ or services to a company's first-tier supplier	2nd Tier Suppliers
direction in which products flow towards an end consumer. Direction is the right. Storage and consolidation/sorting picking and packing, labeling	Downstream
direction from customers to suppliers. Direction is the left central return center AKA reverse logistics activities	Upstream
planning to purchase, transform, deliver, and sell products with intent on making a profit	Business model
ability to see what is happening with inventory up and down a supply chain	Supply Chain Visibility
Formula: profit = revenue - cost. If supply chain creates a damaged product no one will buy it for a premium price, that's why it's important for the supply chain to deliver the best products	Profit
Formula: total profit/ total invest money. Return on investment- an economic measure that helps evaluate the return of money. Scenario 1: 10/1,000 = 0.01 Scenario 2: 10/1 = 10 (good investment).	ROI
ROI Formula	total profit/ total invest money
Profits Formula	profit= revenue - cost
from order placement to order fulfillment	Delivery time
7 types of waste	1. defaults 2. overproduction 3. transportation (moving products may involve damage or theft) 4. motion (employees get tired thus get injured) 5. waiting (work in process finished to soon and is waiting to be

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