

Sacred Trust

The Medieval Church
as an Economic Firm

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Robert D. Tollison - Gary M. Anderson
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Sacred Trust The Medieval Church As An Economic Firm

Noel D. Johnson, Mark Koyama



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Sacred Trust Robert B. Ekelund, Robert D. Tollison, Gary M. Anderson, Robert F. Hébert, Audrey B. Davidson, 1996-10-31 Without meaning to be irreverent it is fair to say that in the Middle Ages at the height of its political and economic power the Roman Catholic Church functioned in part as a powerful and sophisticated corporation The Church dealt in a product many consumers felt they had to have the salvation of their immortal souls The Pope served as its CEO the College of Cardinals as its board of directors bishoprics and monasteries as its franchises And while the Church certainly had moral and social goals this early antecedent to AT T and General Motors had economic motives and methods as well seeking to maximize profits by eliminating competitors and extending its markets In Sacred Trust The Medieval Church as an Economic Firm five highly respected economists advance the controversial argument that the story of the Roman Catholic Church in the Middle Ages is in large part a story of supply and demand Without denying the centrality or sincerity of religious motives the authors employ the tools of modern economics to analyze how the Church's objectives went well beyond the realm of the spiritual They explore the myriad sources of the Church's wealth including tithes and land rents donations and bequests judicial services and monastic agricultural production And they present an in depth look at the ways in which Church principles on marriage usury and crusade were revised as necessary to meet and in many ways to create the needs of a vast body of consumers Along the way the book raises and answers many intriguing questions The authors explore the reasons behind the great crusades against the Moslems probing beyond motives of pure idealism to highlight the Church's concern with revenues from tourism and the sale of relics threatened by Moslem encroachment in the holy lands They examine the Church's involvement in the marriage market revealing how the clergy filled their coffers by extracting fees for blessing or dissolving marital unions for hearing marital disputes and even for granting permission for blood relatives to wed And they shed light on the concept of purgatory showing how this product innovation developed by the Church in the twelfth century a form of deferred payment opened the floodgates for a fresh market in post mortem atonement through payments on behalf of the deceased Finally the authors show how the cumulative costs that the faithful were asked to bear eventually priced the Roman Catholic church out of the market paving the way for Protestant reformers like Martin Luther A ground breaking look at the growth and decline of the medieval Church Sacred Trust demonstrates how economic reasoning can be used to cast light on the behavior of any complex historical institution It offers rare insight into one of the great historical powers of Western civilization in a analysis that will intrigue anyone interested in life in the Middle Ages in church history or in the influence of economic motives on historical events Sacred Trust Robert Burton Ekelund, 2023 The Church dominated society in the Middle Ages and functioned as a quasi government providing public and private goods This book examines specific institutions in the Church in the Middle Ages in economic terms The focus is on marriage usury heresy the crusades and the monasteries *A History of Economic Theory and Method* Robert B. Ekelund, Jr., Robert F. Hébert, 2013-08-30 Known for its

clarity comprehensiveness and balance the latest edition of *A History of Economic Theory and Method* continues that tradition of excellence Ekkelund and H bert s survey provides historical and international contexts for how economic models have served social needs throughout the centuries beginning with the ancient Greeks through the present time The authors not only trace ideas that have persisted but skillfully demonstrate that past discredited ideas also have a way of spawning critical thinking and encouraging new directions in economic analysis Coverage that distinguishes the Sixth Edition from its predecessors includes a detailed analysis of economic solutions by John Stuart Mill and Edwin Chadwick to problems raised by the Industrial Revolution the role of psychology and experiments in understanding demand and consumer behavior discussions of modern economic theory as it interrelates with other social sciences and a close look at the historical development of the critical role of entrepreneurship both in its productive and unproductive variants The authors creative approach gives readers a feel for the thought processes of the great minds in economics and underscores key ideas impacting contemporary thought and practice Well crafted discussions are further enriched by absorbing examples and figures Thorough suggested reading lists give options for more in depth explorations by interested readers

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The Oxford Handbook of the Economics of Religion Rachel M. McCleary, 2011-01-27 In this Handbook leading scholars demonstrate the application of the economics of religion approach to topics on human capital the state regulation of religion economic aspects of religion and how religious markets function The chapters also provide a discussion of new data sets and methods of measuring religious participation and beliefs

The Elgar Companion to Public Choice Michael Reksulak, Laura Razzolini, William F. Shughart, 2013-01-01 This is a comprehensive set of essays on myriad facets of public choice by many of the leading contributors in the field The coverage is excellent and the essays are terrific I highly recommend this book for researchers and students Todd Sandler University of Texas at Dallas US The Elgar Companion to Public Choice Second Edition brings together leading scholars in the field of political economy to introduce readers to the latest research in public choice The Companion lays out a comprehensive history of the field and in five additional parts it explores public choice contributions to the study of the origins of the state the organization of political activity the analysis of decision making in non market institutions the examination of tribal governance and to modeling and predicting the behavior of international organizations and transnational terrorism With broad and up to date coverage this second edition will appeal to politicians and policymakers academics and researchers in public and social choice and political science as well as graduate students in economics political science and public administration

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Johnson,Mark Koyama,2019-02-14 In this book Noel D Johnson and Mark Koyama tackle the question how does religious liberty develop **Economics as Religion** Robert H. Nelson,2015-06-13 Robert Nelson s *Reaching for Heaven on Earth Economics as Religion* and *The New Holy Wars Economic Religion Versus Environmental Religion in Contemporary America* read almost like a trilogy exploring and charting the boundaries of theology and economics from the Western foundations of ancient Greece through the traditions that Nelson identifies as Protestant and Roman and on into modern economic forms such as Marxism and capitalism as well as environmentalism Nelson argues that economics can be a genuine form of religion and that it should inform our understanding of the religious developments of our times This edition of *Economics as Religion* situates the influence of his work in the scholarly economic and theological conversations of today and reflects on the state of the economics profession and the potential implications for theology economics and other social sciences Economic Thinkers David A. Dieterle,2013-08-08 Who are the individuals whose novel ideas writings and philosophies have influenced economics throughout history and in doing so have helped change the world This encyclopedia provides a readable study of economics by examining the great economists themselves This book presents biographies of 200 economic thinkers throughout history supplying a one stop reference about the men and women whose ideas writings and philosophies created the foundation of our current understanding of economics Depicting their subjects within the contexts of history development economics and econometrics these biographies provide an insightful overview of the world of economics through the economists of significance and the many subdisciplines topics eras and philosophies they represent *Economic Thinkers A Biographical Encyclopedia* begins by describing economic thinkers in ancient Greece and Rome moves through history to cover economists in the 15th through 19th centuries and addresses economic theory in the 20th century and the modern era Written to be easily accessible and highly readable the work will appeal to students scholars general readers and anyone interested in learning about the historical and philosophical foundation of economics

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