

# Transitional Economies in Theory and Practice

## Unravelling and collapse, 1989-91

In 1989 – end of socialist system in Central and Eastern Europe

In USSR - Gorbachev reforms – *perestroika* – mounting crisis, eventual collapse end 1991 – outcome, 15 independent countries.



### Features at end of the system

- Economic decline
- Inflation – open and repressed
- Budgetary crises
- Macroeconomic disequilibrium
- Balance of payments crises
- Substantial external debts
- Severely reduced living standards
- Negative demographic trends
- Growth of crime and corruption

• **ALL TO SHAPE TRAJECTORY OF  
TRANSITION**



# Managing Inflation In Socialist Economies In Transition



**EW Minium**

## **Managing Inflation In Socialist Economies In Transition:**

## Unveiling the Magic of Words: A Review of "**Managing Inflation In Socialist Economies In Transition**"

In some sort of defined by information and interconnectivity, the enchanting power of words has acquired unparalleled significance. Their ability to kindle emotions, provoke contemplation, and ignite transformative change is truly awe-inspiring. Enter the realm of "**Managing Inflation In Socialist Economies In Transition**," a mesmerizing literary masterpiece penned with a distinguished author, guiding readers on a profound journey to unravel the secrets and potential hidden within every word. In this critique, we shall delve to the book is central themes, examine its distinctive writing style, and assess its profound impact on the souls of its readers.

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