Macroeconomic Policy and Adjustment in Korea 1970-1990

Stephan Haggard Richard N. Cooper Susan Collins Choongsoo Kim Sung-Tae Ro



Harvard Institute for International Development

Richard Boyd, Galjart Benno, Tak-Wing Ngo

Social and Economic Policies in Korea Dong-Myeon Shin, 2003-12-08 A unique explanation of the development of Korean social policy using the concepts of policy idea policy network and policy linkages to examine the causes patterns and consequences of state interventions in the economy and social affairs **Policy and Economic Performance in Divided Korea During the Cold War Era** Nick Eberstadt, 2010 Nicholas Eberstadt presents an impressive compilation of hard to find comparative data on economic performance for North Korea and South Korea over two critical generations and Economic Performance in Divided Korea during the Cold War Era: 1945-91 Nicholas Eberstadt, 2010-03-16 In Policy and Economic Performance in Divided Korea during the Cold War Era 1945 91 Eberstadt presents an impressive compilation of hard to find comparative data on economic performance for the Democratic People's Republic of Korea DPRK or North Korea and the Republic of Korea ROK or South Korea over two critical generations By a number of indicators Eberstadt argues Kim Il Sung s North Korea actually outperformed South Korea for much of this period not only in the years immediately following The Korean Economic System Jae-Seung Shim, Moosung Lee, 2016-03-03 partition but perhaps also into the 1970s Focusing on the formation of the Korean economic system this book presents a fascinating and comprehensive analysis of economic development outside of the traditional neo classical developmental state and dependency perspectives It examines in detail the evolution of institutions that contributed to economic growth and the formation and the workings of the economic system With an emphasis on the interaction between government private institutions Chaebol and financial institutions and the influence of Japan it offers one of the most stimulating and distinctive views of Korean economic development to date It will be of key interest to scholars and researchers of financial growth and development Asian finance and regional and heterodox economics China and Post-Socialist Development Bolesta, Andrzej, 2014-11-19 The re emergence of China as an economic superpower during its systemic transition is an astonishing phenomenon China and Post Socialist Development is the first comprehensive attempt to frame China's advancements within the context of the East Asian developmental miracle against the background of post socialist transformation asking how has it happened and where does China go from here In this book the author argues that as China transits from central planning to market it tries to imitate the institutions and policies of Japan and South Korea during their high growth periods of the second half of the twentieth century China's approach broadly in opposition to the neo liberal doctrine has brought impressive results leading the author to make important predictions about the future This book is for everybody who is interested in China development and post socialist transformation Capitalist Development and Economism in East Asia Kui-Wai Li,2003-08-29 The author challenges current literature by providing an analysis of the differing views of Asian economic development and providing an innovative alternative conceptual framework for the understanding of the Asian dragon economies Takes a longer term view of the countries economic development than many of the books on the Asian crisis Will be of importance to all interested in

modern economic development as well as Japan and East Asia it should have a strong market in the US and Australia

Transformations in the Brazilian and Korean Processes of Capitalist Development between the Early 1950s and the Mid-2010s: From Global Capital Accumulation to Late Industrialisation Nicolás Grinberg, 2023-10-16 Challenging mainstream nation centred theories of economic development Nicol's Grinberg examines the specificities of capitalist development in Brazil and South Korea by starting from their modes of participation in the international division of labour and hence in the production of surplus value on a global scale Contrary to those theories he does not consider these as resulting simply from the economic policies of nation states and their associated political institutions nor from local class struggle dynamics or geopolitical developments Rather drawing on key insights from Marx s critique of political economy his analysis begins by recognising that the process of capitalist development is global in terms of its economic dynamics and historical trends and national only in its political and institutional forms of realisation State mediated patterns of economic development and institutional change in Brazil and Korea as well as the intra and inter state political processes through which these have come about are then considered mediations in the conformation and reproduction of the nationally differentiated uneven process of capital s valorisation on a global scale **Economic Crisis and Corporate Restructuring** in Korea Stephan Haggard, Wonhyuk Lim, Euysung Kim, 2003-02-26 Asian business conglomerates have clearly been successful agents of growth mobilizing capital borrowing technology from abroad and spearheading Asia's exports However these firms have long had a number of organisational and financial weaknesses including heavy reliance on debt that make them vulnerable to shocks Nowhere was this more true than in Korea where the large corporate groups known as chaebol have dominated the economic landscape This collection of essays by leading political scientists and economists provides a comprehensive look at the chaebol problem in the wake of the Asian financial crisis The authors consider the historical evolution of the chaebol and their contribution to the onset of economic turmoil in 1997 The book analyses the government s short run response to corporate and financial distress and outlines an agenda for longer term reform of the financial system corporate governance and the politics of business government relations The Changing Politics of Finance in Korea and Thailand Xiaoke Zhang, 2003-08-29 This book represents the first systematic attempt to explore the financial crisis in an interdisciplinary and comparative perspective and is essential reading for both policy makers and academics interested in national governance Industry Policy in Taiwan and Korea in the 1980s Heather Smith, 2000-01-01 This is a very good piece of research As a book it is important because it focuses on important conceptual and empirical issues namely the role of government and industrial policy in promoting rapid economic growth and particularly the case of Taiwan as an exemplar of rapid industrial development The author convincingly refutes the view that sector specific industrial policy was an important source of Taiwan's rapid industrial growth in the 1980s Hugh T Patrick Columbia University US Dr Smith takes Taiwan and Korea as case studies to address fundamental questions concerning the rapid growth and subsequent financial

crisis in East Asia were the Taiwan and Korean governments interventionist in the 1980s did industry policy play a role in the financial crisis of 1997 1998 Heather Smith has put together a comprehensive discussion of strategic industry policy She analyses at length the fascinating connection between the growth of the chaebol in Korea its links to the government and to the financial sector and the unravelling of the financial crisis in Korea Her analysis throws light on the fundamental strength that Taiwan has shown throughout the crisis These are fascinating and important questions vital to the economics profession and of interest to the enormous contingent of economic commentators following the East Asian crisis Ron Duncan Australian National University Australia The growth in global competitiveness and interdependence has led to an increased interest in the role of industrial policy in achieving economic growth objectives Heather Smith reignites the contentious debate of the role of the state using East Asian economic development in general with particular emphasis on Taiwan and Korea Using quantitive techniques the author analyses the view that industry policy interventions were a necessary factor explaining Taiwan s economic performance in the 1980s Political Conflict and Development in East Asia and Latin America Richard Boyd, Galjart Benno, Tak-Wing Ngo, 2007-01-24 Long run processes of socio economic change generate prodigious problems of social conflict and social control and governments responsible for these processes must therefore manage the resultant conflict Consequently the success or failure of a government s management of such conflicts is a crucial factor in development outcomes This volume investigates the political struggle for development specifically in two vital regions East Asia and Latin America This analysis calls into question the dominant emphasis on institutional and cultural bases for stable growth A careful historical account of the two regions is presented which permits the rigorous testing of conventional wisdoms regarding development Of importance to a broad range of academics in the spheres of development studies politics political economy and sociology this book will also make an interesting read for those with a general interest in these areas

The Age of Aryamehr Roham Alvandi, 2018-07-15 Fully incorporates Pahlavi Iran into the global history of the 1960s and 70s when Iran mattered far beyond its borders The reign of the last Shah of Iran Mohammad Reza Pahlavi 1941 79 marked the high point of Iran's global interconnectedness Never before had Iranians felt the impact of global political social economic and cultural forces so intimately in their national and daily lives nor had Iranian actors played such an important global role on battlefields barricades and in board rooms far beyond Iran's borders Iranian intellectuals technocrats politicians workers artists and students alike were influenced by the global ideas movements markets and conflicts that they also helped to shape From the launch of the Shah's White Revolution in 1963 to his overthrow in the popular revolution of 1978 79 Iran saw the longest period of sustained economic growth that the country had ever experienced An entire generation took its cue from the shift from oil consumption to oil production to dream of and aspire to a modernized Iran and the history of Iran in this period has tended to be presented as a prologue to the revolution Those histories usually locate the political social and cultural origins of the revolution firmly within a national context into which global actors intruded as

Iranian actors retreated While engaging with that national narrative this volume is concerned with Iran's place in the global history of the 1960s and 70s It examines and highlights the transnational threads that connected Pahlavi Iran to the world from global traffic in modern art and narcotics to the embrace of American social science by Iranian technocrats and the encounter of European intellectuals with the Iranian Revolution **Korea's Growth and Industrial Transformation** H. Lim,1998-08-19 This book seeks to explore the role of domestic politics in the selection of industrial policy and the different patterns of industrial transformation in East Asia The approach taken in this book partly draws on earlier studies of industrial transformation product cycle theory and statist theory but combines and complements them by emphasizing the role of coalition in industrial policy and industrial transformation Aid and the Political Economy of Policy Change Tony
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Reform and Recovery in East Asia Peter Drysdale, 2003-09-02 This exciting seguel to East Asia in Crisis offers a completely up to date assessment of the progress of East Asian recovery and provides a detailed review of the experience of the region s economies Market and Society in Korea Dennis McNamara, 2003-09-02 Assessing the roles of capital labour and state McNamara discovers a distinctive style of interest bargaining to bridge uncertainties and foster entrepreneurship The textile industry serves as a microcosm of the broader social changes of the past five decades Dramatic transitions from family firms to professional capitalism from state direction to regulation and from company unions to industry federations take centre stage Moving among executives labour leaders and state officials the author charts development across the crucible of contending interests Stretching from high technology to labour intensive production the textile industry offers a new profile of democratization and market liberalization and recently of globalization and adjustment in the wake of the Asian Financial Crisis The first comprehensive review of the past and present of a leading sector the volume offers a new interpretation of society and market in South Korea Drawing insights from the New Economic Sociology this study sheds new light on social systems of production in the South Korean Miracle Contrasts with Thailand and Japan bring the Korean experience of interest contention into a comparative context of Asian capitalism Market and Society in Korea Dennis L. McNamara, 2002 Assessing the roles of capital labour and state McNamara discovers a distinctive style of interest bargaining to bridge uncertainties and foster entrepreneurship The textile industry serves as a microcosm of the broader social changes of the past five decades Dramatic transitions from family firms to professional capitalism from state direction to regulation and from company unions to industry federations take centre stage Moving among executives labour leaders

and state officials the author charts development across the crucible of contending interests Stretching from high technology to labour intensive production the textile industry offers a new profile of democratization and market liberalization and recently of globalization and adjustment in the wake of the Asian Financial Crisis The first comprehensive review of the past and present of a leading sector the volume offers a new interpretation of society and market in South Korea Drawing insights from the New Economic Sociology this study sheds new light on social systems of production in the South Korean Miracle Contrasts with Thailand and Japan bring the Korean experience of interest contention into a comparative context of Asian capitalism Reclaiming Development in the World Trading System Yong-Shik Lee, 2016-10-20 Providing extensive coverage of international trade law from an economic development perspective this second edition of Reclaiming Development in the World Trading System offers discussion of key principles of international trade law trade measures trade and development issues and regulatory reform Including such topics as the most favored nation principle national treatment and tariff binding Lee also offers insightful analysis into new areas pertaining to agriculture and textile trade related investment intellectual property rights and trade in services Looking at trade and development issues in Asia Africa and Latin America as well as microtrade an innovative international trade system designed to relieve the absolute poverty of least developed countries this book is essential reading that gives context to development interests and advances specific regulatory and institutional reform proposals Lee lends insight into these topics with case analysis exemplifying how our trading systems have been adopted by the developing world in order to foster their own economic development

Diplomacy, Trade, and South Korea's Rise to International Influence Dennis Patterson, Jangsup Choi, 2019-07-31 This volume details how the diplomatic successes of South Korean presidents removed the country from the international isolation it experienced in the aftermath of the Korean War and also provided the necessary international connections for the expansions of international trade it experienced Patterson and Choi explain how diplomacy then was the primary process that allowed for the successful implementation of South Korea s export led economic development strategy which in turn led to the rapid growth that allowed it to eventually the internationally influential actor it is today **Korean Multinationals in Europe** Judith Cherry, 2015-12-22 Explores Korean foreign direct investment putting forward a theoretical framework to explain why the Korean conglomerates felt compelled to invest in western central and eastern Europe

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