
Macroeconomic Fluctuations and Individual Behaviour

Hans van Ees

Macroeconomic Fluctuations And Individual Behaviour The Implications Of Real And Nominal Inertia

W.A. Eltis, P. J. N. Sinclair



Macroeconomic Fluctuations And Individual Behaviour The Implications Of Real And Nominal Inertia:

Macroeconomic Fluctuations and Individual Behaviour Hans van Ees,1990* *Macroeconomic Fluctuations and Individual Behavior : the Implications of Real and Nominal Inertia* van Ees (Hans),1990 *Macroeconomic Fluctuations and Individual Behaviour* Hans van Ees,1991 A theoretical analysis of fluctuations in aggregate output demand employment and the general price level It focuses on the characteristics of adjustment processes and aims to provide a macroeconomic analysis with a solid micro foundation Coordination and Growth Gerard H. Kuper,Elmer Sterken,Els Wester,2012-12-06 *Coordination and Growth* Essays in Honour of Simon K Kuipers addresses a rich variety of coordination issues in macroeconomics It contains detailed studies in economic policy monetary economics and growth theory and uses various methodologies to address the coordination issue from a pure theoretical to an empirical econometric approach It is stressed that modern macroeconomics should focus on coordination issues Imperfections of various kinds are likely to lead to coordination failures which can lead to large welfare losses Macroeconomists should address the causes and implications of imperfections and failures In this book attempts are made to increase our knowledge in this field The book is a tribute to one of the leading Dutch macroeconomists Simon K Kuipers Simon Kuipers shows a major interest in the theory of capital following e g Harrod growth theory following Solow monetary theory following Tobin and disequilibrium theory following Malinvaud and Benassy The lines of thought have in common that they use frictions to explain the functioning of a market economy The nature of the frictions varies from pure quantity rationing like in the Malinvaud analysis to imperfect substitution of various capital goods like in the vintage models or assets in the general monetary equilibrium models proposed by Tobin Kuipers is not only interested in pure theoretical contributions he also stimulates econometric work in line with the Dutch tradition initiated by Tinbergen His applied work relates to policy analysis and policy prescriptions in many fields ranging from monetary economics to distortions in the labour market Kuipers can be classified as a true Keynesian although he admires neoclassical theory for its rigour and compactness Better still he is an eclectic economist with an open eye for the different schools of thought in macroeconomics *International Bibliography of Economics* British Library of Political and Economic Science,1993 IBSS is the essential tool for librarians university departments research institutions and any public or private institution whose work requires access to up to date and comprehensive knowledge of the social sciences **Money, Coordination, and Prices** S. G. van der Lecq,2000-01-01 This study presents a view of the economy and how to model it in which the current ideal of isolated agents coordinated by clearing markets is replaced by an open system in which money trust conventions and institutions all play their part in the system s coordination *Keynes, Coordination, and Beyond* Harry Garretsen,1992 This book argues that the coordination problem lies at the heart of Keynes s economics It shows how Keynes s message got lost in the post War period and develops a more fruitful extension of Keynes s ideas within a general equilibrium framework and alternative frameworks such as post Keynesian and Austrian economics It

is demonstrated that in the absence of a coordinating device like the Walrasian auctioneer or in the presence of uncertainty coordination can no longer be superimposed This ultimately implies that apart from some notable exceptions the Keynesian revolution was in fact stifled at birth because the validity of the central concepts of microeconomics have never been challenged This lively and fascinating book is likely to provoke debate amongst economists and policymakers Its conclusions place a question mark over the development of economic theory since the Second World War **Forthcoming Books**

Rose Arny,1992 *Economic Sciences in the Netherlands* ,1989 *Psychology, Rationality and Economic Behaviour* B.

Agarwal,A. Vercelli,2005-08-03 Economics has paid little attention to the psychology of economic behaviour leading to somewhat simplistic assumptions about human nature The psychological aspects have typically been reduced to standard utility theory based on a narrow conception of rationality and self interest maximization The contributions in this volume some focused on analytical models and methodology others on laboratory and field experiments challenge these assumptions and provide novel and complex understandings of human motivation and economic decision making With a pioneering introduction by the book s two editors this volume brings together exciting contributions to a field that is rapidly growing in influence and reach **Youth Unemployment** Wiemer Salverda,1992 *The British National Bibliography* Arthur James Wells,1992 Economic Literacy and Money Illusion Helena Chytilova,2017-07-14 The concept of money illusion a recently

resurrected phenomenon of behavioral economics is a real fact of economic life the potential role of which should no longer be dismissed Despite money illusion being utterly suppressed by mainstream economists small deviations from rationality together with trends in behavioral economics alleviate the denial of money illusion induced by the rational expectations revolution This book argues that money illusion seems to be a ubiquitous phenomenon affecting various areas such as financial markets housing markets labor markets consumption saving decisions and even development at the aggregate level induced by coordination issues Furthermore in light of the educational efforts of central banks and other institutions it is worth considering whether solid economic training would provide guidance for the public regarding their decision making and thereby alleviate the effects of money illusion The emerging field of experimental economics provides a unique opportunity for us to verify the presence of money illusion Specifically attention is devoted to the experimental investigation of reduction in the direct and indirect effects of money illusion with respect to the level of economic literacy acquired through economic education Economic Literacy and Money Illusion will be of interest to the general audience and to those who are interested in behavioral economics economics education and experimental economics as well as to policy makers and institutions Last but not least it will help develop students interest in alternative economic theories NB The research and writing of this book was made possible with the support of the University of Economics Prague Faculty of Economics

Department of Economics □□□□□□□□ ,1992 Keynes and Economic Policy W.A. Eltis,P. J. N. Sinclair,1988-06-18 A collection of papers on the relevance of Keynes economic theory after 50 years It covers a diversity of topics relating the

theory to subjects varying from the effect of fiscal reflation upon employment and the significance of public sector borrowing to the international dimension Bibliography of Agriculture with Subject Index ,1993-10 **The Psychology of**

Economic Decisions Isabelle Brocas,Juan D. Carrillo,2003 Psychologists and economists often ask similar questions about human behaviour This volume brings together contributions from leaders in both disciplines The editorial introduction discusses methodological differences between the two which have until now limited the development of mutually beneficial lines of research Psychologists have objected to what they see as an excessive formalism in economic modelling and an unrealistic degree of sophistication in the behaviour of individuals while economists criticize the absence of a general psychological framework into which most results can be fitted and the lack of welfare implications in their theories The editors encourage scholars to exploit the strengths of each discipline the ability of psychologists to understand the feelings and motivation of individuals and the experience of economists to develop normative frameworks The editors then highlight the links between the contributions by grouping them according to central themes in the study of rationality and well being 1 The causes and consequences of irrational behaviour 2 The role of anticipatory feelings and imperfect self knowledge on decision making 3 The way in which memory of past events and cost of thinking affect current decisions 4 The interaction between anticipated and remembered utility and its effects on the welfare of individuals 5 Experimental practice on how to perform controlled experiments to test hypotheses This exciting volume provides an excellent point of entry for anyone interested in the interface between economics and psychology *Theory of Macroeconomic Policy* Christopher Tsoukis,2020-10-22 Theory of Macroeconomic Policy reviews the theoretical foundations of macroeconomic fiscal and monetary policy It offers a panoramic view of macroeconomic theory covering a wide range of topics that are not customarily dealt with in macroeconomics texts as well as more standard material Advanced theory is bridged with more elementary or intermediate material and established models are reviewed alongside current research directions There is an extensive review of empirical evidence on virtually every topic supplemented by narrative accounts for various episodes The policy implications of the various theories are emphasised throughout The chapters are largely self contained so that different courses can focus at different places A Guidance for Further Study Section and extensive bibliography give plenty of ideas for all levels of independent study from Undergraduate Projects to MSc Dissertations to PhD Theses Theory of Macroeconomic Policy presents a balance between breadth as well as depth analytical treatment and intuition theory and evidence vintage theories and current directions theory and policy established theory and debate Theory of Macroeconomic Policy is an affirmation that there is a well developed body of theory that is invaluable for an in depth understanding of the macro economy and policy equally there is much scope for critical discussion and debate *Handbook of Macroeconomics* John B. Taylor,Harald Uhlig,2016-11-12 Handbook of Macroeconomics Volumes 2A and 2B surveys major advances in macroeconomic scholarship since the publication of Volume 1 1999 carefully distinguishing between empirical theoretical

methodological and policy issues including fiscal monetary and regulatory policies to deal with crises unemployment and economic growth As this volume shows macroeconomics has undergone a profound change since the publication of the last volume due in no small part to the questions thrust into the spotlight by the worldwide financial crisis of 2008 With contributions from the world s leading macroeconomists its reevaluation of macroeconomic scholarship and assessment of its future constitute an investment worth making Serves a double role as a textbook for macroeconomics courses and as a gateway for students to the latest research Acts as a one of a kind resource as no major collections of macroeconomic essays have been published in the last decade Builds upon Volume 1 by using its section headings to illustrate just how far macroeconomic thought has evolved **Economica** ,1992

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Introduction

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