

MACROECONOMIC INSTABILITY IN POST-COMMUNIST COUNTRIES

JACEK ROSTOWSKI



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Macroeconomic Instability In Post Communist Countries

Jovo Ateljević, Jelena Budak



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Macroeconomic Instability in Post-communist Countries Jacek Rostowski, 2023 This work examines the causes of very high inflation and a large fall in statistically measured output in the post Communist countries of Europe and the former Soviet Union It includes a focus on the fundamental nature of the shift from supply constrained economies to ones constrained by demand *Economic Dynamics in Transitional Economies* Bruno Sergi, 2020-07-24 Learn more about the transitional economies of Central and Eastern Europe This book examines the economic dynamics of Central and Eastern European post Communist countries It illuminates the paths these countries are taking toward restructuring their markets increasing international trade and bettering their connections with the European Union and other countries Beginning with a comparative analysis of the three P governments Pigouvian Partizan and Paternalistic and continuing with a discussion of the interrelated political and economic difficulties of transition author Bruno Sergi proposes a surprising solution Inspired by the Bruxelles consensus he proposes that the European Commission should become a fourth P government replacing the role formerly played by the Washington consensus in the restructuring of post Communist economies *Economic Dynamics in Transitional Economies* also explores regional comparative macroeconomics the aftereffects of the Washington Consensus integration of Eastern and Western European economies interrelations between national and regional monetary activity political and economic policy reform involvement of European Union member countries We are living in historic times and *Economic Dynamics in Transitional Economies* will be a welcome guide to the rough roads ahead This thorough assessment of current political and economic realities will stimulate debate about new European paradigms the role of the European Union and the difficulties of post Communist transition These issues promise to be vital to the region's success in the new century *Entrepreneurship in Post-Communist Countries* Jovo Ateljević, Jelena Budak, 2018-05-21 This volume analyzes the barriers to as well as new drivers for entrepreneurial development in post communist countries The contributors present various country studies mainly in the Balkans region and investigate entrepreneurial behavior and best practices financial instruments factors for the success of small and medium sized companies and related policy implications The book will appeal to scholars policymakers and professionals interested in entrepreneurial obstacles and challenges in the countries of the Balkans region *Market Without Economy* Nicola Melloni, 2007-01-15 The 1998 financial crisis in Russia was one of the most dramatic economic breakdowns and symbolized the failure of the transition process as it had been conducted since the end of the Soviet Union There is no general agreement on the nature of the rouble collapse a number of contradictory interpretations have been discussed among economists This book argues that the Russian 1998 financial turmoil is best predicted by Krugman's and Sargent Wallace's models The currency collapse had its origins in the peculiar way in which the transition was managed In particular the Russian government became entrapped in the double constraint of a tight monetary policy imposed by the IMF on the one side and a loose fiscal policy to support the private sector on the other Those policies

were inconsistent and led to inflationary processes that were postponed through emission of a large amount of Treasury Bonds to finance the fiscal deficit At the same time a tight monetary policy retarded the recovery of the industrial sector While the particular timing of the crisis was co determined by other factors such as the Asian financial crisis and the fall of the oil price it was this incoherent monetary and financial policies mix that constituted the main cause of the rouble s spectacular collapse in August 1998 The book provides extensive coverage of a decade of Russian reforms It critically analyzes neo liberal ideology and the course of the transition process supported by the Washington Consensus IBSS: Economics: 1999 Compiled by the British Library of Political and Economic Science,2000-12-07 IBSS is the essential tool for librarians university departments research institutions and any public or private institution whose work requires access to up to date and comprehensive knowledge of the social sciences **Russia's Economy in an Epoch of Turbulence** Vladimir Mau,2017-11-27 Over the course of the last thirty years post communist Russia has either been struggling with crises discussing the lessons learned from past crises or attempting to trace the contours of future crises Based on the author s own experiences and his research over this long period this book traces the logic of the development of the crises and the anti crisis policies and shows the continuity or discontinuity in determining particular solutions It demonstrates how perceptions of the priorities for economic policy and the problems of economic growth and the formation of a new model and its alternatives were formed and how they changed It also outlines the evolution of ideas about the role of social politics and human capital sectors in addressing anti crisis and modernization issues and discusses the changing views on the institutional and structural priorities for Russia s development This is an important book on an economic subject of crucial global significance by a leading participant **Transformations of Post-Communist States** W. KostECKi,K. Zukrowska,B. Goralczyk,2000-04-07 Post communist transformation differs from any previous experience of societies in transition by its scope speed international framework and complicity It contains elements of democratization marketization nation building and the creation of a new international environment in the framework of globalization The contributors give an internal perspective of these highly complicated processes in a comparative form and using a multidisciplinary approach

Backwardness and Modernization: Poland and Eastern Europe in the 16th-20th Centuries Jacek Kochanowicz,2018-01-31 The subject of this book is the economic backwardness of Poland and Eastern Europe in the modern era The studies in the first part analyse various aspects of the region s economic and social history in the period from the 16th to the 20th centuries such as the nature of peasant economics the character of economic evolution and the ambiguity of social and economic relations between Poland and the West The second part deals with the change following the fall of state socialism Papers in this part argue that for understanding the present it is necessary to take into consideration historical legacies It is also important to look at the process of this recent change comparatively both within Eastern Europe and comparing this region with other parts of the world Professor Kochanowicz s contention in these essays is that the so called

transformation has had to cope not only with the effects of state socialism but also with a much longer legacy of backwardness

The Handbook of Political, Social, and Economic Transformation Wolfgang Merkel, Raj Kollmorgen, Hans-Jürgen Wagener, 2019-01-25 Political social and economic transformation is a complex historical phenomenon It can adequately be analysed only by a multidisciplinary approach The Handbook brings together an international team of scholars who are specialists in their respective research fields It introduces the most important areas theories and methods in transformation research with particular attention placed on the historical and comparative dimension Although focussing on post communist and other democratic transformations in our epoch the Handbook therefore presents and discusses not only their problems paths and developments but also deals with the antecedent waves beginning with the Meiji Restoration in Japan in 1868 and its aftermath The book is structured into six parts Starting with basic concepts as systems actors and institutions Section I it gives an overview over major theoretical approaches and research methods Sections II and III The connection of theory and method with their application is essential allowing special insights into the past and opens analytical avenues for transformation research in the future Section IV provides a historically oriented description or interpretation of particular waves or types of societal transformation With a clear focus on present transformations the contributions to Section V provide a description and discussion of the problems structures actors and courses of the transformations within different spheres of civil society politics law and economics Finally brief lexicographic entries in Section VI delineate research perspectives and facts about relevant issues of societal transformation Each of the 79 contributions contains a concise list of the most important research literature

Handbook on the Political Economy of Health Systems Joan Costa-Font, Alberto Batinti, Gilberto Turati, 2023-06-01 This ground breaking Handbook brings together a number of chapters into one comprehensive book on the timely subject matter of the political economy of health and health care The book contains up to date discussion on the state of the art of the key questions of the subject matter and it provides a unique understanding of health policy making by drawing on an interdisciplinary approach to political economy

The Resource Curse in a Post-communist Regime Younkyoo Kim, 2003 As part of an attempt to resolve a larger puzzle what makes economic reform in Russia difficult this book examines how one of the major sectors of the economy energy has influenced economic growth and political development It provides an in depth analysis of the country's export of oil and gas showing how the energy sector went through the topsy turvy period of Gorbachev's economic reform and the initial stages of market transition under Yeltsin In doing so it highlights the importance of the major oil and gas companies for the functioning of Russian politics

Out of the Red Mitchell Alexander Orenstein, 2001 A comprehensive parallel study of two critical East Central European transition economies

After the Collapse of Communism Michael McFaul, Kathryn Stoner-Weiss, Kathryn Stoner, 2004-09-06 Publisher Description

Structural Change, Welfare Systems, and Labour Reallocation Tito Boeri, 2000-10-19 This book studies the interaction between labour and social policies showing the crucial role labour plays in

both the scope and the speed of transition By including the influence of education systems institution building and policy enforcement mechanisms this book goes beyond previous studies of the transition experience to provide a detailed analysis of the many contributing factors to the success or failure of the transition process *How Capitalism Was Built* Anders Aslund,2013 Anders Aslund is known to make bold predictions that initially arouse controversy but soon become common wisdom In Gorbachev s Struggle for Economic Reform 1989 he foresaw the collapse of the Soviet political and economic system After Russia s financial crisis of 1998 observers declared the market economic experiment a failure Aslund foresaw market economic success Building Capitalism 2002 In How Capitalism Was Built 2nd Edition he asks and answers for the twenty one countries he investigates Why did communism collapse Why did Russia not choose gradual reforms like China did Wherein lies the relative success of postcommunist transformation How did the oligarchs arise and decline vis vis authoritarian leaders Anyone who wants to understand the often confusing postcommunist dramas and obtain an early insight into the future will find this intellectually stimulating book useful This edition includes updates to each chapter and new chapters on the impact of the global financial crisis and the European Union **A History of Eastern Europe** Robert Bideleux,Ian Jeffries,1998 While mainly focusing on the modern era the effects of ethnic nationalism fascism and communism this history also offers revisionist coverage of topics such as the Hussite Revolution and the rise and decline of the Polish Lithuanian Commonwealth **An Introduction to the History of Economic Thought in Central Europe** Julius Horvath,2020-12-11 This book addresses the comparative history of economic thought in Central European countries where there is a notable common historic heritage and political traits The author explores issues of Central European identity Habsburgian and Soviet influence and nationalistic traditions and reveals commonalities between Czech Hungarian Polish and Slovak economic thought such similarities proceed to explain aspects of contemporary economic and social policies in these countries This book aims to highlight connections among Central European economists and will be of interest to economists economic historians sociologists and historians **Entangled Evolutions** Peter Gross,2002-05-08 The revolutions of 1989 swept away Eastern Europe s communist governments and created expectations on the part of many observers that post communist media would lead the liberated societies in establishing and embracing democratic political cultures Peter Gross finds that it was utopian to hold such expectations of the media in societies in transition On the one hand those countries media professionals had all learned their jobs under the communist regimes and could not instantly transform themselves into guides for a politically enabled populace Gross argues On the other hand newcomers to the media world even those who were notable literary figures viewed themselves as social and political leaders rather than mere informers and facilitators of the resocialization required to form new democracies The news media have remained highly politicized and partisan So how are the media civil society and political culture related in societies in transition And can changes in these relationships be anticipated To address these questions Entangled Evolutions examines media in post 1989

Eastern Europe It studies the effects of privatization of the media journalists relations to political figures institutional structures such as media laws professional journalistic culture and the media s relation to their market Sources include interviews with journalists and politicians sociological and political data from national surveys and media audience studies

Hyperinflation He Liping, 2017-10-03 Since 1970s when the world was experiencing an age of inflation a great volume of academic research about hyperinflation has been conducted However it is also true that parrot like superficial talks abound without questioning the economic political and social foundations existing underneath the economic phenomenon Based on research results of contemporary economists media reports and historical works this book will be the most comprehensive narrative of all major events of hyperinflation worldwide from the turn of the first millennium to the mid 2010s Firstly it gives a brief illustration of the basic concepts of hyperinflation starting with the definitions and price measurement Then it traces and analyzes all major episodes of hyperinflation that occurred over the past two thousand years or so from the earliest incidence to the four tidal waves in the 20th century and to the three latest episodes in the 21st century Using basic concepts in modern finance such as indexation and dollarization this book explains why hyperinflation in some countries could explode into astronomical levels while rhythms of hyperinflation in the 20th century world are in resonance of megatrends in world economy and politics Finally this book underscores the importance of policy making institutional building and international relations in the process of hyperinflation and stabilization Scholars and students studying money and finance economic history international finance and economics will be attracted by this book **Journal of Economic Literature** ,1998

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