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Macroeconomic Theory Economics Handbook Series

Jukka Gronow



Macroeconomic Theory Economics Handbook Series:

Macroeconomic Theory David J. Ott, Attiat F. Ott, Jang H. Yoo, Chang-hŭi Yu, 1975 *Macroeconomic Theory* James H. Gapinski, 1982 Macroeconomic Theory, 1982 **Marx Economic Theory Volume 2** Ernest Mandel, 1969 CONTENTS Introduction Labour Necessary product Surplus Product Exchange Commodity Value Money Capital Surplus value The Development of Capital The Contradictions of Capitalism Trade Credit Money Agriculture Reproduction and the Growth of National Income Periodical Crises Monopoly Capitalism Imperialism The Epoch of Capitalist Decline The Soviet Economy The Economy of the Transition Period Socialist Economy Origin Rise and Withering Away of Political Economy Bibliography Index

Macroeconomic Theory Michael Wickens, 2011-09-05 Macroeconomic Theory is the most up to date graduate level macroeconomics textbook available today This book truly offers something new by emphasizing the general equilibrium character of macroeconomics to explain effects across the whole economy not just part It is also the perfect resource for economists who need to brush up on the latest developments Michael Wickens lays out the core ideas of modern macroeconomics and its links with finance He presents the simplest general equilibrium macroeconomic model for a closed economy and then gradually develops a comprehensive model of the open economy Every important topic is covered including growth business cycles fiscal policy taxation and debt finance current account sustainability exchange rate determination and an up to date account of monetary policy through inflation targeting Wickens addresses the interrelationships between macroeconomics and modern finance and shows how they affect stock bond and foreign exchange markets While the mathematics needed for this book is rigorous the author describes fundamental concepts in a way that helps make the book self contained and easy to use Accessible comprehensive and wide ranging Macroeconomic Theory will become the standard text for students and is ideal for economists particularly those in government central and commercial banking and financial investment The most up to date macroeconomics textbook available today Web based exercises with answers June 2008 Emphasis on general equilibrium macroeconomics addresses the whole economy Latest advances in macroeconomics covered fully and completely Gives up to date account of monetary policy Covers modern finance Extensive mathematical appendix for at a glance easy reference Surveys of Economic Theory Royal Economic Society, 1965-06-18

A Reflection on Sraffa's Revolution in Economic Theory Ajit Sinha, 2021-06-02 This book presents a substantial collection of essays from a wide range of well respected scholars addressing several aspects of Piero Sraffa's economics in light of continuing controversies over the interpretation that should be placed on his work It moves beyond extant scholarship with an added emphasis on the philosophical dimension of Sraffa's seminal work Production of Commodities by Means of Commodities Contributors probe new ways of thinking about the political economy of Sraffa and in doing so alongside the comments to each contribution by other scholars provide a cutting edge debate and discussion on non mainstream economic theory This book will be of interest to academics and advanced graduate students in economics with

additional interest from scholars in philosophy and the methodology of science

Money in Economic Theory Hasse Ekstedt, 2013 The financial crash of 2008 showed the fragility of the financial system A key question which surfaced in the aftermath of the global crisis was why economists were unable to predict this crash This new volume argues that this failure can be attributed at least in part to the poor and inconsistent treatment of money and monetary matters in economic theory The book takes this problem as its starting point and from there aims to develop a more consistent treatment of the topic Here Hasse Ekstedt affirms that the treatment of money in economic theory has been inconsistent and that the topic of money can in fact be seen as anomalous He argues that this anomaly depends on deficiencies in the economic theory which through an equilibrium approach mainly perceives money as an index of measurement In contrast this volume puts forward the case for money as a non equilibrium concept and that the stability of money and financial markets are to be sought in social and institutional structures In particular the volume discusses the relationship between the market and public bodies as well as addressing economic and financial stability in general and in relation to the globalized economy particularly focussing on the problem of structural stability In doing so the book offers a new approach both to money and to its role in economic theory

Behavioral Rationality and Heterogeneous Expectations in Complex Economic Systems Cars Hommes, 2013-01-24 Recognising that the economy is a complex system with boundedly rational interacting agents applies complexity modelling to economics and finance

Institutions and Economic Theory Eirik G. Furubotn, Rudolf Richter, 2010-10-22 This second edition assesses some of the major refinements extensions and useful applications that have developed in neoinstitutionalist thought in recent years More attention is given to the overlap between the New Institutional Economics and developments in economic history and political science In addition to updated references new material includes analysis of parallel developments in the field of economic sociology and its attacks on representatives of the NIE as well as an explanation of the institution as an equilibrium of game approach Already an international best seller Institutions and Economic Theory is essential reading for economists and students attracted to the NIE approach Scholars from such disciplines as political science sociology and law will find the work useful as the NIE continues to gain wide academic acceptance A useful glossary for students is included Eirik Furubotn is Honorary Professor of Economics Co Director of the Center for New Institutional Economics University of Saarland Germany and Research Fellow Private Enterprise Research Center Texas A M University Rudolph Richter is Professor Emeritus of Economics and Director of the Center for New Institutional Economics University of Saarland Germany

Deciphering Markets and Money Jukka Gronow, 2020-02-03 Jukka Gronow's book Deciphering Markets and Money solves the problem of the specific social conditions of an economic order based on money and the equal exchange of commodities Gronow scrutinizes the relation of sociology to neoclassical economics and reflects on how sociology can contribute to the analyses of the major economic institutions The question of the comparability and commensuration of economic objects runs through the chapters of the book The author shows that due

to the multidimensionality and principal quality uncertainty of products markets would collapse without market devices that are either procedural consisting of technical standards and measuring instruments or aesthetic relying on the judgements of taste or both In his book Gronow demonstrates that in this respect financial markets share the same problem as the markets of wines movies or PCs and mobile phones and hence offer a highly actual case to study their social constitution in the process of coming into being *Financial Crisis and the Failure of Economic Theory* Jorge Turmo Arnal,2015-10-06 The global financial crisis of 2008 was largely unpredicted If economic theory has a role to play in predicting future catastrophes then the methods we rely on need to change The authors of this study propose a new theory of economics based on more detailed understanding of how and why people behave as they do within their environment This anthropological approach uses the strengths of many existing economic theories including Keynesian and Austrian economics to present a new framework for anticipating and averting the financial crises of the future **The Representative Agent in**

Macroeconomics James E Hartley,James E. Hartley,2002-01-04 Representative agent models have become a predominant means of studying the macroeconomy in modern economics without there being much discussion in the literature about their propriety or usefulness This volume evaluates the use of these models in macroeconomics examining the justifications for their use and concluding that representative agent models are neither a proper nor a particularly useful means of studying aggregate behaviour Macroeconomic Theory Jean-Pascal Benassy,2011-05-12 This graduate textbook is a primer in macroeconomics It starts with essential undergraduate macroeconomics and develops in a simple and rigorous manner the central topics of modern macroeconomic theory including rational expectations growth business cycles money unemployment government policy and the macroeconomics of nonclearing markets The emphasis throughout the book is on both foundations and presenting the simplest model for each topic that will deliver the relevant answers The first two chapters recall the main workhorses of undergraduate macroeconomics the Solow Swan growth model the Keynesian IS LM model and the Phillips curve The next chapters present four fundamental building blocks of modern macroeconomics rational expectations intertemporal dynamic models nonclearing markets and imperfect competition and uncertainty Later the book deals with growth notably the Ramsey model overlapping generations and endogenous growth Chapter 10 moves to the famous real business cycles RBC which integrate in a unified framework growth and fluctuations The final chapters look at the issue of stabilization how best to guard the economy from shocks and the connections between politics and the macroeconomy To make the book self contained a mathematical appendix gives a number of simple technical results that are sufficient to follow the formal developments of the book **Economic Forecasting** N. Carnot,V. Koen,B. Tissot,2005-08-12 Economic Forecasting provides a comprehensive overview of macroeconomic forecasting The focus is first on a wide range of theories as well as empirical methods business cycle analysis time series methods macroeconomic models medium and long run projections fiscal and financial forecasts and sectoral forecasting In addition the book addresses the main issues

surrounding the use of forecasts accuracy communication challenges and their policy implications A tour of the economic data and forecasting institutions is also provided

International Finance and Open-Economy Macroeconomics Giancarlo Gandolfo, 2016-07-12 This rigorous textbook tames technicalities and makes even the most complex models accessible to students Its unique two tier structure makes the book attractive for undergraduates graduates and researchers alike In fact the coverage is primarily directed to undergraduate students and is mainly confined to graphic analysis and to some elementary algebra Further each chapter has its own mathematical appendix in which i the topics treated in the text are examined at a level suitable for advanced undergraduates graduates and researchers and ii generalizations and or topics not treated in the text including some at the cutting edge of research are formally examined The new edition has been thoroughly revised and updated to reflect the latest research on international finance This book deals with the financial side of international economics and covers all aspects of international finance There are many books and articles by exponents of alternative points of view I know of no other book that provides the scope balance objectivity and rigor of this book the late Professor Jerome L Stein Brown University This book is a second edition of a volume on international finance first published in 2001 Like Giancarlo s other books in International Economics this book is organised as a two books in one by distributing the material between text and appendices The text provides coverage suitable for an undergraduate course while the mathematical appendices provide coverage of the topics at the frontier of the discipline and suitable for advanced undergraduate or graduate students in an international finance and international macroeconomics course This edition updates the earlier volume and covers all the classic topics as well as the more recent advances in the theory and modelling of international finance It includes some discussion of the empirical testing of these theories and where appropriate reference to the extensive empirical literature is also provided This book is a valuable addition to the bookshelf of any serious International Finance Scholar and provides a treasure chest of material for any quality international finance course Professor Pasquale M Sgro Deakin University Giancarlo Gandolfo is one of the profession s most gifted textbook authors on mathematical modeling and international economics His revised International Finance and Open Economy Macroeconomics is remarkable for its scope and clarity The book covers the older and intertemporal approaches and topics that are usually left out of graduate treatments the chapter on balance of payments accounting is a gem Gandolfo s two tier approach of first developing topics with graphs and basic algebra and then providing rigorous mathematics for each topic makes the book ideal for advanced undergraduate and graduate classes Professor Michael D Goldberg University of New Hampshire

Consequences of Social Transformation for Economic Theory Vikas Kumar, Evgeny Kuzmin, Wei-Bin Zhang, Yuliya Lavrikova, 2023-04-13 This book presents selected papers of the Euro Asian Symposium on Economic Theory held by the Institute of Economics of the Ural Branch of the Russian Academy of Sciences Ekaterinburg Russia on June 29 30 2022 The conference aims to promote research and develop effective solutions to urgent challenges in economic theory in the context

of stability and uncertainty The main theme of the 2022 Conference is the Viability of Economic Theories The chaos of the modern world forces us to rethink many theoretical positions Researchers are trying to overcome the contradictions between theory and empiricism through new models mechanisms and approaches The challenges of recent social change have led to an adjustment in the perception interpretation and use of many concepts necessitating an updating of these terms The problems and contradictions identified in the studies will help to reconcile theoretical approaches with practice The volume covers topics such as sustainable development issues economic shocks in the history of economic thought modern economic concepts of identity theory of organizations under uncertainty review of economic theories with the Corona crisis models of consumer behavior business cycles theory of investment issues of economic growth and market equilibrium impact of social factors on the sustainability of the economy etc Moreover the volume presents new solutions for the synthesis of mainstream and political economy ideas These topics will be of great interest to academics researchers and practitioners **The**

Macroeconomic Theory of Exchange Rate Crises Giovanni Piersanti, 2012-04-26 An overview of the causes and consequences of speculative attacks on domestic currency and international financial turmoil It provides a comprehensive treatment of the existing theories of exchange rate crises and of financial market runs *Macroeconomic Theory* Michael Wickens, Mike Wickens, 2011 And unemployment Addresses questions raised by the recent financial crisis Web based exercises with answers Extensive mathematical appendix for at a glance easy reference Economic Theory and Exhaustible Resources P. S. Dasgupta, G. M. Heal, 1979 A book on the economics of exhaustible resources requires no justification A long book does The purist will find disquieting our two asset constant population model with which we analyse growth possibilities in an economy with exhaustible resources

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