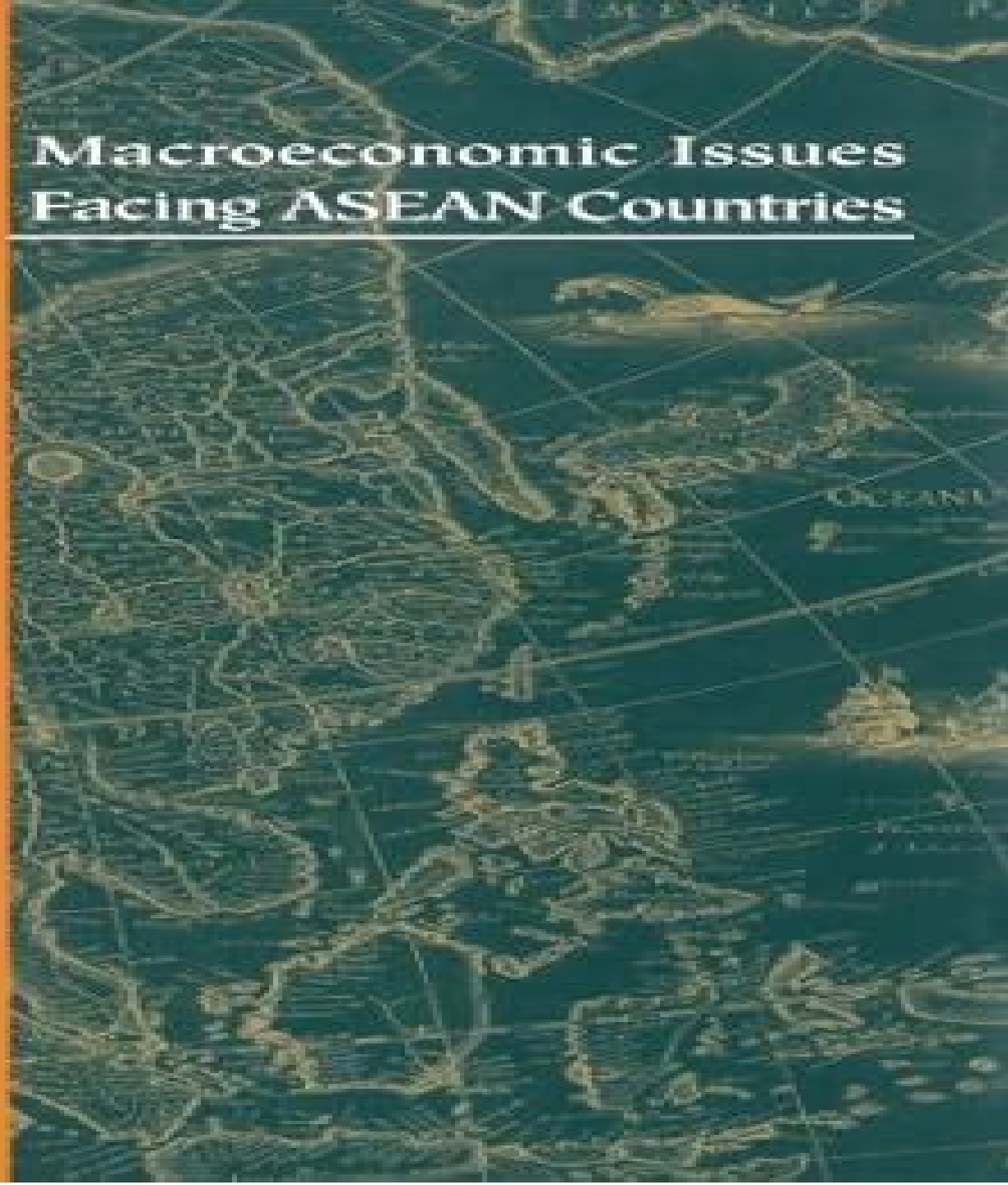


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# Macroeconomic Issues Facing ASEAN Countries

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# Macroeconomic Issues Facing Asean Countries

**Abdulrazak Al Faris, Raimundo Soto**



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*Studies in East Asian Economies*

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There is broad disappointment in Russia regarding the transformation failure in 1998 since so many people had hoped that the end of the Soviet command economy would bring democracy prosperity and international integration While Poland has been able to double per capita income in the 1990s it has fallen by 50% in Russia and this despite considerable IMF involvement and some modest support from other international organizations What were the reasons for transformation failure in the 1990s What are the ingredients for long term sustainable transformation What are the internal and international requirements to avoid a second possibly tragic failure of transformation in Russia An international group of researchers has focussed on these problems during a two year research project financed by the Alfried Krupp von Bohlen und Halbach Foundation A series of papers were presented at workshops in Potsdam Bonn and Moscow in 1999 where this book is devoted to four important issues the Russian transformation crisis the topic of restructuring the need for stabilizing Russia and the requirements for modernizing Russia *Tax Smoothing in a Financially Repressed Economy* Mr.Paul

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**October 1998** International Monetary Fund,1998-11-12 The World Economic Outlook published twice a year in English French Spanish and Arabic presents IMF staff economists analyses of global economic developments during the near and medium term Chapters give an overview of the world economy consider issues affecting industrial countries developing countries and economies in transition to market and address topics of pressing current interest Annexes boxes charts and an extensive statistical appendix augment the text *IMF Survey* International Monetary Fund. External Relations Dept.,1996-01-01 The Web edition of the IMF Survey is updated several times a week and contains a wealth of articles about topical policy and economic issues in the news Access the latest IMF research read interviews and listen to podcasts given by top IMF economists on important issues in the global economy [www.imf.org/external/pubs/ft/survey/so/home.aspx](http://www.imf.org/external/pubs/ft/survey/so/home.aspx)

*Bangladesh's Macroeconomic Policy* Monzur Hossain,2020-02-21 This book provides valuable insights on issues pertaining to current macroeconomic policy debates and challenges in Bangladesh It evaluates various macroeconomic policies and reflects on a future direction in terms of four central themes i Macroeconomic Policy Growth and Poverty ii Monetary and Fiscal Policy iii International Trade and Finance and iv Finance and Growth Given its scope the book will serve as a useful resource for academics and macroeconomic practitioners whose work involves developing countries

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suitable for developing countries It shows that a credible exchange rate regime and policy may mitigate the flight to currency from broad money and ensure stability and certainty for private sectors      *Exchange Rate Analysis in Support of IMF Surveillance* Mr.Charalambos G. Tsangarides,Mr.Carlo Cottarelli,Mr.Atish R. Ghosh,Mr.Gian Milesi-Ferretti,2008-09-08 Exchange rate analysis lies at the center of the IMF s surveillance mandate and policy advice as well as in the design of IMF supported programs and IMF staff are called upon to analyze a wide variety of exchange rate issues in various member countries both small and large from the least economically developed to the most advanced and from those whose currencies circulate only locally to those whose currencies are of global importance Each year IMF staff produce dozens of studies on exchange rate issues some published by the IMF others in various professional journals or books This book aims to give a flavor of the topics the IMF staff typically examine under the broad rubric of exchange rate analysis encompassing several topics determination and impact of the real exchange rate assessing competitiveness and the equilibrium real exchange rate in specific countries or country groups and considerations in the choice of exchange rate regime      Bank Indonesia and the Crisis Soedradjad Djiwandono,2005 This important book is set to be a key document for those interested in Indonesia s recent economic and political history There have been many unanswered questions about exactly how the regional currency crisis snowballed into a full scale banking crisis in Indonesia coupled with a total loss of credibility within a short time This record by the official in the midst of the banking crisis the ex governor of Bank Indonesia gives a fuller and intriguing picture of the events including the actions of President Soeharto as well as a balanced account of the much criticised interventions by the International Monetary Fund The author also analyses the lessons for monetary policy to avoid future such crisis This is essential reading for economists and Indonesia watchers      *Deregulation and Development in Indonesia* Farrukh Iqbal,William E. James,2002-02-28 Of the developing nations of East Asia Indonesia came relatively late to liberalizing its trade and investment regime Only in the mid 1980s when it was clear that oil revenues alone would not suffice and that a new engine of growth was needed did the country s government swing behind a systematic deregulation effort Tariffs were cut non tariff barriers were lowered foreign investment restrictions were reduced export promotion incentives were enhanced and various financial sector regulations were eased All this combined to spark a labor intensive export led economic boom that was accompanied by an expansion in wages and employment and a boost in productivity This book documents how Indonesia truly became part of the East Asian miracle story starting in the mid 1980s Destined to become a leading case study of export led development in Indonesia this book grew out of a World Bank Indonesian Economic Society Symposium held in Jakarta There was however a parallel story as well of crony capitalism and weak governance that led to the financial and political crisis of 1997 98 These aspects were reflected in continued protection of certain sectors where the cronies were active in restrictions on domestic trade and competition that were left in place for their benefit and in financial manipulations that were conducted to their advantage These aspects are noted as well in the book and pulled together in the

concluding chapter which takes the story up through the crisis years to the present      **The Economy of Dubai** Abdulrazak Al Faris, Raimundo Soto, 2016-01-28 Over the last 50 years Dubai has transformed itself from a small fishing and trading village into an integrated modern and vibrant economy The development process was initiated by oil richness but unlike most other oil exporters it has successfully diversified away from hydrocarbons with the creation of world class clusters of financial services tourism and trading activities Understandably Dubai has become a model of economic development not only for the other six emirates that comprise the UAE but also for most regional economies Indeed its success in diversifying its economic base makes Dubai an interesting case study for any resource dependent economy wishing to achieve sustainable prosperity by engaging in better balanced growth paths than those typically induced by the exploitation of natural resources This book provides a comprehensive economic and historical account of the evolution of the economy of Dubai since the foundation of the United Arab Emirates in 1971 It focuses on its transformations and experiences and the roles played by government policies and private sector initiatives Based on solid analysis it provides a perspective and policy recommendations on the way forward in an intensely increasing competitive global economy

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