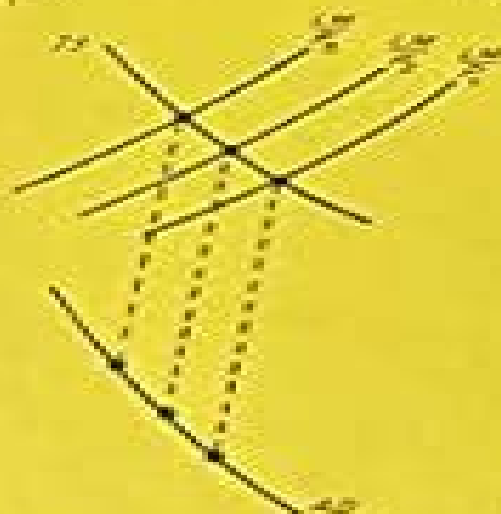


# Macroeconomic Theory

A MATHEMATICAL INTRODUCTION

Paul Burrows and Theodore Hritonenko



# Macroeconomic Theory A Mathematical Introduction

**David Kirk**



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policy Covers modern finance Extensive mathematical appendix for at a glance easy reference *The Dilemma of Regional Policy* Stilianos Alexiadis, 2017-11-06 Applying the principles of Optimal Control Theory to the problem of regional allocation of investment can be a useful tool for demonstrating how the trade off between regional equity and overall efficiency can be overcome This book poses the following questions are spatial inequalities harmful for overall efficiency How is the economist to assist the policy maker in establishing generally applicable criteria or policies when the aims include equity as well as efficiency Alexiadis analyses the equity versus efficiency dilemma in the allocation of scarce resources expressing the argument in mathematical terms an issue of particular importance in development planning and programming This is invaluable reading for final year and postgraduate students of regional development and mathematical economics as well as researchers policy makers and all those working in regional development institutions

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Macroeconomic Theory Volker Böhm, 2017-10-30 This textbook offers a unique approach to macroeconomic theory built on microeconomic foundations of monetary macroeconomics within a unified framework of an intertemporal general equilibrium model extended to a sequential and dynamic analysis It investigates the implications of expectations and of stationary fiscal policies on allocations on the quantity of money and on the dynamic evolution of the economy with and without noise The text contrasts and compares the two main competing approaches in macroeconomics within the same intertemporal model of a closed monetary economy the one postulating full price flexibility to guarantee equilibrium in all markets at all times under perfect foresight or rational expectations versus the so called disequilibrium approach where trading occurs at non market clearing prices and wages when these adjust sluggishly from period to period in response to market disequilibrium signals

**The Reconstruction of Economic Theory** Philip Mirowski, 2007-06-30 The mandate given to the editor of the present volume was succinct and to the point gather together some of the most recent attempts to remake economic theory at its most fundamental levels and avoid the two debased brands of academic revolutions Now anyone would have realized that this would be a devilishly difficult task more likely than not to backfire but

in retrospect the editor still marvels at the complacency with which he embarked on the enterprise It was quite easy to identify the critics of conventional economics who had little more than criticism to offer it was much more difficult to feel certain that he had actually stumbled upon a substantive divergence from the orthodoxy that appeared to promise further fruitful developments Forewarned and forearmed the prospective reader should then be equipped to judge for him or herself whether truth in advertising has been further abused or if something a little more interesting and entertaining is afoot Pages

1 2 **Econometrics of Planning and Efficiency** Jati Sengupta, Gopal K. Kadekodi, 2012-12-06 The New Palgrave Dictionary of Economics, 2016-05-18 The award winning The New Palgrave Dictionary of Economics 2nd edition is now available as a dynamic online resource Consisting of over 1 900 articles written by leading figures in the field including Nobel prize winners this is the definitive scholarly reference work for a new generation of economists Regularly updated This product is a subscription based product **Productivity, a Selected, Annotated Bibliography**, 1965 *Bulletin of the United States Bureau of Labor Statistics*, 1973 Mathematical Methods of Game and Economic Theory Jean-Pierre Aubin, 2007-01-01 Mathematical economics and game theory approached with the fundamental mathematical toolbox of nonlinear functional analysis are the central themes of this text Both optimization and equilibrium theories are covered in full detail The book's central application is the fundamental economic problem of allocating scarce resources among competing agents which leads to considerations of the interrelated applications in game theory and the theory of optimization Mathematicians mathematical economists and operations research specialists will find that it provides a solid foundation in nonlinear functional analysis This text begins by developing linear and convex analysis in the context of optimization theory The treatment includes results on the existence and stability of solutions to optimization problems as well as an introduction to duality theory The second part explores a number of topics in game theory and mathematical economics including two person games which provide the framework to study theorems of nonlinear analysis The text concludes with an introduction to non linear analysis and optimal control theory including an array of fixed point and subjectivity theorems that offer powerful tools in proving existence theorems **Neo-Abolitionism** David Ellerman, 2021-02-17 This book argues for the abolition of the employment system in favor of workplace democracy and thus escapes the usual capitalism versus socialism binary choice by reframing the basic issue as the employment contract not private property or a market economy The author repositions the political and economic debate in the lineage of abolitionism against the owning of other people which in its modern version of neo abolitionism would also abolish the renting or hiring employing or leasing of other people The overall argument is based on three recovered theories each one of which is sufficient to yield the neo abolitionist conclusion These three rights based theories are developed throughout the book The three theories are 1 inalienable rights theory 2 the natural rights or labor theory of property and 3 democratic theory as based on a democratic constitution that only delegates governance rights versus a non democratic constitution that alienates governance rights The book therefore is a must read

for everybody interested in a better understanding of the political economy workplace democracy rights based theories and the employment system      *Isoquantal Capital Modulation* William Mckibbin,2005 The purpose of business is to employ capital factors in such a manner as to generate value for its customers and profits for its owners To achieve these ends management must make at least three distinct decisions the operating investment and financing decisions The purpose of this study is to formulate a modeling methodology that harmonically analyzes and explains how the investment decision and capital elasticity influence competitive advantage The research explores the descriptive literature for the current states of computational modeling accounting theory and practice managerial finance macroeconomics capital theory andharmonic analysis in order to provide evidence supporting the content validity of a proposed modeling framework which encodes modulates and transforms raw financial data intowaveforms suitable for harmonic analysis The framework is operationalized algebraically translated into a high level computational language and subsequently tested using simulation methods in order to analyze the computational robustness of the implementation Finally empirical testing shows a significant correlation exists between the model s reported results and the profitability of sole proprietorships in the U S providing initial evidence of the framework sconstruct validity Additional empirical testing shows that the relationship between the model s reported results and net profitability is stronger than results returned from the use of raw capital magnitudes providing evidence of the model s positive capacity for recommending decisions The study uses extant financial data obtained from the Internal Revenue Service IRS which maintains and releases Federal tax information extracted from its archives into the public domainthrough its Statistics of Income SOI programs      Economics and the Social Sciences Stavros Ioannides,Klaus Nielsen,2007-01-01 This book is based on the premise that mainstream economics has become excessively specialized and formalized entering a state of de facto withdrawal from the study of the economy in favour of exercises in applied mathematics The editors believe that there is much scope for synergies by engaging in an encounter with economics and the other social sciences The chapters in this book offer important new contributions to such a development A select group of highly regarded contributors illustrate the potentially enlightening relationship between economics and a wide range of social science disciplines In addition some important concepts for economic analysis for example the notion of routines of social capital and of flexibility are explored from the vantage point of several social sciences Postgraduate students in most social science disciplines and in economic sociology will find much to interest them in this book as will students of psychology and economics      **British Books in Print** ,1986

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