



Modeling Trade Policy

**Applied General
Equilibrium Assessments
of North American
Free Trade**

**Edited by
Joseph F. Francois
and
Clinton R. Shiells**

Modeling Trade Policy Applied General Equilibrium Assessments Of North American Free Trade

Amedeo Fossati, Wolfgang Wiegard



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Modeling Trade Policy Joseph F. Francois, Clinton R. Shiells, 2008-12-11 Applied General Equilibrium AGE models have proven to be the tool of choice for analyzing the North American Free Trade Agreement NAFTA This collection contains the most important contributions to this burgeoning literature by many of the leading practitioners in the field It also contains an extensive research survey including comparisons of model dimensions behavioral features data sources policy experiments and main conclusions for policy The volume contains a number of methodological advances in AGE modeling of trade policy

Frontiers in Applied General Equilibrium Modeling Timothy J. Kehoe, T. N. Srinivasan, John Whalley, 2005-01-17 This 2005 volume brings together twelve papers by many of the most prominent applied general equilibrium modelers honoring Herbert Scarf the father of equilibrium computation in economics It deals with developments in applied general equilibrium a field which has broadened greatly since the 1980s The contributors discuss some traditional as well as some modern topics in the field including non convexities in economy wide models tax policy developmental modeling and energy modeling The book also covers a range of distinct approaches conceptual issues and computational algorithms such as calibration and areas of application such as macroeconomics of real business cycles and finance An introductory chapter written by the editors maps out issues and scenarios for the future evolution of applied general equilibrium

Modeling North American Economic Integration Timothy J. Kehoe, 2012-12-06 Modeling North American Economic Integration presents descriptions of the models and the central results obtained by four teams of economic modelers who analyze the impact of the North American Free Trade Agreement NAFTA on the economies of Canada Mexico and the USA Preliminary versions of these four modeling efforts were presented at a conference with the same title as the book held in March 1991 at the Federal Reserve Bank of Minneapolis and sponsored by El Colegio de Mexico and the Institute for Empirical Macroeconomics The book also includes a Foreword by Jaime Serra Puche the former Secretary of Trade and Industrial Development in Mexico and that country's chief negotiator of NAFTA plus two essays by the editors The first provides an overview and discussion of the results obtained by the modeling groups and the second provides a critical survey of the sort of applied general equilibrium model employed by these groups A final chapter discusses the results of the models in relation to the 1994-95 financial crisis in Mexico

Trade, Networks and Hierarchies Geoffrey J.D. Hewings, Michael Sonis, David Boyce, 2013-04-18 In 1989 after several years of discussion and negotiation the Regional Economics Applications Laboratory REAL was formed This unique relationship between the Federal Reserve Bank of Chicago and the University of Illinois at Urbana Champaign has been a significant source of intellectual inspiration for many students visiting colleagues and members of the participating institutions for the past decade The idea for REAL was hatched by Philip Israilevich and Geoffrey Hewings in typical Chicago style in the back room of a local bar In early December 1997 their collaboration came to an untimely end when Philip died after a three year battle with cancer The challenge of moving across a spectrum from theory to model development to

implementation and interpretation provided the underlying motivation for REAL's formation together with an equally important component namely the translation of many of these efforts into a form that could be understood and implemented by policy makers. For Philip REAL and the Regional Science Association International provided the forums for his intellectual endeavors although he also contributed many papers in banking. In recognition of his contributions and to provide a sense of the current research in the fields in which he published many of the authors of these chapters assembled in Chicago in November 1998 to participate in a small seminar in his honor. Several others who were not able to come nevertheless contributed chapters to this volume. Subsequently all of the papers have been revised and updated.

The Economic Implications of Liberalizing APEC Tariff and Nontariff Barriers to Trade, 1998

The Regional Integration Manual Philippe De Lombaerde, Renato Flores, Lelio Iapadre, Michael Schulz, 2012-03-29

The Regional Integration Manual brings together different methods for monitoring and analysing regional integration processes in a systematic way. Employing a multi disciplinary approach it seeks to provide officials in regional organisations, researchers in think tanks, academics and students worldwide with an accessible set of both quantitative and qualitative tools useful in their day to day work. The Manual addresses an increasing demand for such tools in a world where mechanisms and ideas for effective regional government and governance are in dire need whereas the monitoring and analytical capabilities of official and non governmental actors often lag behind. It also addresses a rapidly growing academic community studying the determinants, depth, speed and other characteristics of regional integration and co operation. Employing a multi disciplinary approach the Regional Integration Manual will be of interest to scholars of governance and regional politics as well as policy makers and those in regional organisations.

Policy Simulations in the European Union Amedeo Fossati, John Hutton, 1998-02-19

The papers in this much needed collection employ Applied General Equilibrium methodology to address a wide variety of concerns within the European Union. Contributors examine five main policy areas: international market integration, policy simulations with alternative treatments of factor markets, policies for carbon dioxide abatement, competi

The Impact of Trade Agreements: Effect of the Tokyo Round, U.S.-Israel FTA, U.S.-Canada FTA, NAFTA, and the Uruguay Round on the U.S. Economy, Inv. TA-2111-1 ,

Policy Analysis And Modeling Of The Global Economy: A Festschrift Celebrating Thomas Hertel Peter Dixon, Joseph Francois, Dominique Y Van Der Mensbrugghe, 2020-12-14

This volume honors the extraordinary career of Thomas Hertel. It also celebrates the 25th anniversary of the founding of the Global Trade Analysis Project (GTAP) by Prof Hertel. All of those contributing to this volume including Prof Hertel's students and colleagues have benefitted in some ways from the selfless professional generosity and dedication to scientific public goods that have been hallmarks of his career. The book examines the history of the GTAP project, the scientific contributions of Prof Hertel and the general application of computational modeling to global economic policy analysis. The applications in the volume reflecting the broad contributions made by the GTAP community to global policy analysis range from the impact of globalization on employment to the

sustainability impacts of economic integration **Understanding the Mexican Economy** Roy Boyd, Maria Eugenia Ibararán, Roberto Vélez-Grajales, 2018-11-06 This book provides a full historical economic and political context through which to understand the actions of the people and government of Mexico and it gives insights into how those actions impinge and might continue to impinge on the United States **USITC Publication** ,1998 *Technical Bulletin* ,1999

Handbook of Agricultural Economics Bruce L. Gardner, Gordon C. Rausser, 2002-12-17 Annotation The subject matter of agricultural economics has both broadened and deepened in recent years and the chapters of this Handbook present the most exciting and innovative work being done today Following Volume 1 Volume 2 consists of three parts Agriculture Natural Resources and the Environment Agriculture in the Macroeconomy and Agriculture and Food Policy Although agricultural economists have always paid attention to these topics research devoted to them has increased substantially in scope as well as depth in recent years **Monetary Policy and Macroeconomic Stabilization in Latin America** Rolf J.

Langhammer, Lúcio Vinhas de Souza, 2007-08-07 Latin America is a very important region of the globe which has been buffeted by successive waves of economic instability within the last decades These waves have caused several episodes of hyperinflation or near hyperinflation and several currency and financial crises which in certain moments have even spilled over and affected other emerging markets This has resulted in huge costs in terms of lost potential growth and as is inevitable the markets most affected by this have been the least capable of defending themselves In a region plagued by still considerable rates of social exclusion with some of the highest rates of income concentration in the whole globe the human costs of these crises have been very substantial Starting in the early 1990s the slow implementation of reforms plus the resumption of more sustained growth to a substantial degree linked to the increase in commodity prices especially since the early 2000s seems to have resulted in a more stable situation Initially in early reformers like Chile later in the larger economies of the region like Brazil and Mexico a consensus embraced by both sides of the political spectrum towards integration in global markets both in their trade and financial components floating exchange rates independent monetary authorities and sustainable fiscal policies has emerged *Applied International Trade Analysis* Harry Bowen, Abraham Hollander, Jean-Marie Viaene, 1998 An international trade text that integrates theoretical and applied methods **Dynamic Issues in Applied Commercial Policy Analysis** Richard E. Baldwin, Joseph F. Francois, 1999 Dynamic Issues In Commercial Policy Analysis is the latest book in the sequence of volumes from Centre for Economic Policy Research and should be a useful reference for anyone interested in the assessment of international trade and investment policy and the applied study of the dynamic implications of trade policy Bridges for Development Robert Devlin, Antoni Estevadeordal, 2003 Latin America has been pursuing intense structural reforms since the mid 1980s The reforms have been a primary instrument for achieving the development goals of stable and higher rates of economic growth more social equity and a solid democratic setting The region has advanced on all three fronts but much more needs to be done Bridges for Development explores

options to strengthen policies and institutions for deepening structural reforms in all areas of development through trade and integration Making advances in these areas is critical because the multilateral negotiations in the Doha Development Round are contingent on the complex dynamics of worldwide consensus and Latin America's capacity to adequately represent its interests in terms of determining the direction of unilateral policy and regional initiatives However as the book points out it might be said that the easy stages of unilateral trade and regional integration are over the next steps toward consolidation will require countries to redouble their political will to confront difficult challenges as well as to refine policies build stronger institutional structures to support them and work better with civil society The wave of market opening and regionalism in the 1990s has provided new opportunities in these areas

Policy Evaluation with Computable General Equilibrium

Models Amedeo Fossati, Wolfgang Wiegand, 2003-09-02 Computable General Equilibrium CGE modelling is a relatively new field in economics however it is rapidly becoming one of the most useful tools for policy evaluation This book applies CGE modelling to some of the most urgent international economic policy problems including the Kyoto Protocol pension reform and income taxation and also analyses the methodological issues that arise

The Economics of Regional Trading Arrangements Richard W. T. Pomfret, 2001 Regionalism became a major issue in international commercial diplomacy during the 1990s The European Union's 1992 program the formation of NAFTA and attempts to form or strengthen regional trading arrangements in South America southern Africa and Southeast Asia were all viewed as challenges to the nondiscrimination principle that had been the cornerstone of the postwar international trading system This book provides a unified analysis of policies which discriminate among trading partners featuring ample treatments of both history and theory as well as a review of empirical studies

An Introduction to International Economics Kenneth A. Reinert, 2020-08-27 This book is designed for a one semester course in international economics primarily targeting non economics majors and programs in business international relations public policy and development studies It has been written to make international economics accessible to both students and professionals Assuming a minimal background in economics and mathematics the textbook goes beyond the usual trade finance dichotomy to address international trade international production and international finance and takes a practitioner point of view rather than a standard academic one introducing students to the material needed to become effective analysts in international economic policy This new edition features such additional topics as global production and global capital flows migration the Ricardian model and international organizations like the IMF Examples have been updated to include recent developments Brexit for example and all charts include the latest data The website for the text can be found at <http://ie.gmu.edu>

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