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*Europe and Central Asia Poverty Reduction and Economic
Management Series*

Services Trade in the Balkans



*Constantine Michalopoulos
Vasilios Panousopoulos*

Services Trade In The Balkans

Wolfgang Weiß, Cornelia Furculita



Services Trade In The Balkans:

Services Trade in the Balkans Constantine Michalopoulos,Vasileios Panousopoulos,2013 *Services Trade in the Balkans* Constantine Michalopoulos,Vasileios Panousopoulos,2002 This study aims at providing an overview of policies affecting services trade in seven countries of the Balkan region and stresses the growing importance of services trade The service sectors particularly tourism and transport play an important role in the economies of the Balkan countries The paper finds that on average the countries involved are committed to a liberal trade regime for services and that they have made more commitments to liberalize services in the World Trade Organization WTO than developing countries at comparable levels of development For the future the paper encourages further liberalization at the regional level on a Most Favoured Nation MFN basis as well as policy harmonization with the European Union

Deeper Integration and Trade in Services in the Euro-Mediterranean Region Daniel Müller-Jentsch,2005 This publication examines the importance of trade in services for the integration of non EU members into the European Single Market Further liberalisation is found to be a critical factor to deeper integration with the enlarged EU which accounts for a quarter of global GDP and foreign direct investment The planned Euro Mediterranean free trade area for goods is judged as a positive first step but additional measures are needed for deeper integration including liberalisation of services trade The study gives a detailed assessment of individual sectors including core services relating to transport telecommunication financial markets and electricity as well other markets such as tourism IT and distribution services

Western Balkan Integration and the EU Sanjay Kathuria,2008-01-01 This title explores ways for the Western Balkan countries to improve growth prospects through deepening of regional integration and improving selected elements of their investment climate It analyzes areas relating to trade in goods and services regional integration and selected aspects of the investment climate It suggests that countries in the region could reap sustained growth payoffs by focusing on deepening regional integration improving human capital reducing telecommunication costs and pre empting energy shortages

Western Balkan Economies in Transition Reiner Osbild,Will Bartlett,2018-08-23 This book explores the economic and social development of the Western Balkan region a group of six countries that are potential candidates for EU membership It focuses on the key economic issues facing these countries including the challenge of promoting economic growth limiting public deficits and debt and fostering international trade relations Given the severe impact of the recent economic crisis on social welfare in the region it also investigates the nature and extent of social exclusion a factor likely to produce future political instabilities if not effectively addressed by a return to sustainable economic growth The contributions explore these issues in light of the major influence of EU policy instruments and advice which are currently guiding the economies along an accession trajectory to future EU membership

Competitiveness and Private Sector Development Western Balkans Competitiveness Outlook 2024: Albania OECD,2024-06-26 Inclusive and sustainable economic growth in the six Western Balkan WB6 economies depends on greater

economic competitiveness Although the gap is closing gradually the standards of living in WB6 are well below those of the OECD and EU Accelerating the rate of socio economic convergence will require a holistic and growth oriented approach to policy making This is the fourth study of the region formerly under the title Competitiveness in South East Europe and it comprehensively assesses policy reforms in the WB6 economies across 15 policy areas key to strengthening their competitiveness It enables WB6 economies to compare economic performance against regional peers as well as EU OECD good practices and standards and to design future policies based on rich evidence and actionable policy recommendations The regional profile presents assessment findings across five policy clusters crucial to accelerating socio economic convergence of the WB6 by fostering regional co operation business environment skills infrastructure and connectivity digital transformation and greening Economy specific profiles complement the regional assessment offering each WB6 economy an in depth analysis of their policies supporting competitiveness They also track the implementation of the previous 2021 study s recommendations and provide additional ones tailored to the economies evolving challenges These recommendations aim to inform structural economic reforms and facilitate the region s socio economic convergence towards the standards of the EU and OECD

Golden Growth Indermit S. Gill, Martin Raiser, 2012-04-25 The public debt crisis in Europe has shaken the confidence not just in the Euro but in the European model Aging and uneconomical Europeans are being squeezed between innovative Americans and efficient Asians it is said With debt and demographics dragging them down one hears that European economies will not grow much unless radically new ways are discovered The end of complacency in Europe is a good thing but this loss of confidence could be dangerous The danger is that in a rush to rejuvenate growth the attractive attributes of the European development model could be abandoned along with the weak In fact the European growth model has many strong points and enviable accomplishments One can say without exaggeration that Europe had invented a convergence machine taking in poor countries and helping them become high income economies World Bank research has identified 27 countries that have grown from middle income to high income since 1987 a few thanks to the discovery and exploitation of massive natural resources e g oil in Oman and Trinidad and Tobago several others like Japan Hong Kong Singapore Taiwan and South Korea embracing aggressive export led strategies which involved working and saving a lot postponing political liberties and looking out only for themselves But half of the countries that have grown from middle income to high income Croatia Cyprus Czech Republic Estonia Greece Hungary Latvia Malta Poland Portugal Slovak Republic and Slovenia are actually in Europe This is why the European model was so attractive and unique and why with some well designed efforts it ought to be made right again

Lifting Growth in the Western Balkans Mr. Nadeem Ilahi, Mrs. Armine Khachatryan, William Lindquist, Ms. Nhu Nguyen, Ms. Faezeh Raei, Jesmin Rahman, 2019-11-12 In the past 25 years exports have contributed strongly to growth and economic convergence in many small open economies However the Western Balkan WB region consisting of small emerging market economies has not fully availed itself of this driver of growth

and convergence A lack of openness reliance on low value products and weak competitiveness largely explain the insignificant role of trade and exports in the region s economic performance This paper focuses on how the countries in the WB could lift exports through stronger integration with global value chains GVCs and broadening of services exports The experience of countries that joined the European Union in or after 2004 shows that participation in GVCs can help small economies accelerate export and income growth WB countries are not well integrated into Europe s vibrant GVCs Trade within the region is also limited it tends to be bilateral and not cluster like Our analysis shows that by improving infrastructure and labor skills and adopting trade policies that ensure investor protection and harmonize regulations and legal provisions the region can greatly enhance its engagement with GVCs Services exports are an increasingly important part of global trade and they offer an untapped source of growth The magnitude of services exports from the WB region compares favorably with that of peers in Europe particularly in travel services where several of these countries have a revealed comparative advantage But there is significant room for growth in tourism exports and an untapped potential in business and information technology services exports that these countries can materialize through policy efforts that increase openness and enhance connectivity and labor skills Serbia offers a good example of how decisive efforts including education policies to ensure a sustained supply of skilled labor can help information technology services exports to take off

Competitiveness and Private Sector Development Western Balkans Competitiveness Outlook 2024: Regional Profile OECD,2024-06-26 Inclusive and sustainable economic growth in the six Western Balkan WB6 economies depends on greater economic competitiveness Although the gap is closing gradually the standards of living in WB6 are well below those of the OECD and EU Accelerating the rate of socio economic convergence will require a holistic and growth oriented approach to policy making This is the fourth study of the region formerly under the title Competitiveness in South East Europe and it comprehensively assesses policy reforms in the WB6 economies across 15 policy areas key to strengthening their competitiveness It enables WB6 economies to compare economic performance against regional peers as well as EU OECD good practices and standards and to design future policies based on rich evidence and actionable policy recommendations The regional profile presents assessment findings across five policy clusters crucial to accelerating socio economic convergence of the WB6 by fostering regional co operation business environment skills infrastructure and connectivity digital transformation and greening Economy specific profiles complement the regional assessment offering each WB6 economy an in depth analysis of their policies supporting competitiveness They also track the implementation of the previous 2021 study s recommendations and provide additional ones tailored to the economies evolving challenges These recommendations aim to inform structural economic reforms and facilitate the region s socio economic convergence towards the standards of the EU and OECD

The Europeanisation of the Western Balkans Jelena Džankić,Soeren Keil,Marko Kmezić,2018-09-21 This volume casts a fresh look on how the political spaces of the Western Balkan states Croatia Bosnia

and Herzegovina Serbia Montenegro Kosovo Macedonia and Albania are shaped governed and transformed during the EU accession process The contributors argue that EU conditionality in the Western Balkans does not work effectively in terms of social change because rule transfer remains a contested business due to veto players on the ground and strong legacies of the past The volume examines specific policy areas salient in the enlargement process and to a different degree incorporated in the accession criteria as well as EU foreign policy in the spheres of post conflict stabilisation democratization and the rule of law promotion

Competitiveness and Private Sector Development Western Balkans Competitiveness Outlook 2024: Bosnia and Herzegovina OECD,2024-06-26 Inclusive and sustainable economic growth in the six Western Balkan WB6 economies depends on greater economic competitiveness Although the gap is closing gradually the standards of living in WB6 are well below those of the OECD and EU Accelerating the rate of socio economic convergence will require a holistic and growth oriented approach to policy making This is the fourth study of the region formerly under the title Competitiveness in South East Europe and it comprehensively assesses policy reforms in the WB6 economies across 15 policy areas key to strengthening their competitiveness It enables WB6 economies to compare economic performance against regional peers as well as EU OECD good practices and standards and to design future policies based on rich evidence and actionable policy recommendations The regional profile presents assessment findings across five policy clusters crucial to accelerating socio economic convergence of the WB6 by fostering regional co operation business environment skills infrastructure and connectivity digital transformation and greening Economy specific profiles complement the regional assessment offering each WB6 economy an in depth analysis of their policies supporting competitiveness They also track the implementation of the previous 2021 study s recommendations and provide additional ones tailored to the economies evolving challenges These recommendations aim to inform structural economic reforms and facilitate the region s socio economic convergence towards the standards of the EU and OECD

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Medieval Trade in Central Europe, Scandinavia, and the Balkans (10th-12th Centuries) Piotr Pranke,Milos Žečević,2020-08-10 In the historiography of trade in the Middle Ages there is a wide current of theoretical consideration referring to the ways contemporaries perceived trade The present work pays specific attention to how trade functioned within the range of the influence of the Ottonian Empire and Byzantium from the 10th to 12th centuries This book attempts to verify these concepts in the extensive available source The manner of circulation of goods and the phenomenon of accumulating goods is a significant product of the present book demonstrating how imperial influences that perceived through the prism of generative centres on the peripheries of Europe This volume is the English translation of Handel interregionalny od X do XII wieku Europa rodkowa rodkowo Wschodnia P wysep Skandynawski i P wysep Ba ka ski Studium Por wnawcze Wydawnictwo Naukowe Uniwersytetu Miko aja Kopernika Torun 2016

Financial Globalization in the Emerging Balkans Mehmed Ganić,2021-01-05 This book explores financial trends in the age of financial globalization and explores the changing roles within the global financial industry At the same time the book provides a solid foundation for understanding the dramatic process of financial globalization specifically in the emerging Balkans More elaborately the book examines financial trends and developments of eight countries in the emerging Balkans defined to include Albania B H Bulgaria Croatia Montenegro North Macedonia Serbia and Romania Building on this background this book addresses issues related to the emerging Balkans in terms of financial development compared with the benchmark of mature economies and highlights issues related to the growing impact of financial globalization global trade and FDI flows It brings the focus onto the recent trends in Intra Balkan trade liberalization and cooperation through the transition process and on the eve of EU membership It also assesses progress made in banking development stock market development and economic growth and critically examines financial trends in the emerging Balkans and changes in its financial landscape

Competitiveness and Private Sector Development Western Balkans Competitiveness Outlook 2024: Kosovo OECD,2024-06-26 Inclusive and sustainable economic growth in the six Western Balkan WB6 economies depends on greater economic competitiveness Although the gap is closing gradually the standards of living in WB6 are well below those of the OECD and EU Accelerating the rate of socio economic convergence will require a holistic and growth oriented approach to policy making This is the fourth study of the region formerly under the title Competitiveness in South East Europe and it comprehensively assesses policy reforms in the WB6 economies across 15 policy areas key to strengthening their competitiveness It enables WB6 economies to compare economic performance against regional peers as well as EU OECD good practices and standards and to design future policies based on rich evidence

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Integrating the Western Balkans into the EU

Milica Uvalić, 2023-07-25 Among the main stumbling blocks of European Union Western Balkan integration are the differences in perceptions on both sides Today the gap between what the Western Balkan politicians and citizens think about the European Union and what the politicians and citizens in the EU member states think about the Western Balkans is probably wider than ever This volume offers fresh insights about these misperceptions and how to possibly bridge the gap It examines perceptions about the region s European perspectives both on the side of the six Western Balkan countries Albania Bosnia and Herzegovina Kosovo Montenegro North Macedonia and Serbia and the key European Union member states Italy Germany Croatia international donors USA An analysis of the diverse views regarding the prospects of EU Western Balkan integration is today highly relevant in view of the current uncertainties regarding European Union s enlargement policy particularly after the attack of Russia on Ukraine and candidate status granted to Ukraine and Moldova

Information Service, 1928

Global Politics and EU Trade Policy Wolfgang Weiß, Cornelia Furculita, 2020-02-24 This book explores how the European Union designs its trade policy to face the most recent challenges and to influence global policy issues It provides with an interdisciplinary perspective by combining legal political and economic approaches It studies a broad set of trade instruments that are used by the EU in its trade policy such as trade agreements multilateral initiatives unilateral trade policies as well as internal market tools Therefore the contributions to this volume present the EU s Trade Policy through different lenses providing a complex view of it

Information Service Foreign Policy Association, 1927

The Economics of Regional Integration Sándor Gyula Nagy, 2025-03-12 This book develops a new methodological framework for measuring the efficiency of regional integration and the integration profile of member states It includes rich case studies which offer a comparative analysis of ten integrations spanning four continents The Americas the European Union Africa and Asia The Economics of Regional Integration shows the importance of regional economic integration in the world economy based partially on descriptive analyses the authors new methodological framework and a new composite index integration profile It implements and quantifies relevant theories e g integration maturity competitiveness economic development convergence to one framework and a composite indicator This helps to arrive at a more precise measurement of these integrations resulting in useful feedback for decision makers and leading to policy recommendations for each organisation to

improve efficiency or to include new members The text presents a comparative perspective of regional integration based on case studies by applying the same theoretical framework and a comprehensive methodology for assessing the economic readiness of membership seeking countries while also considering regional differences It investigates the impact of regional integration on income inequality and poverty reduction by examining how common development economic policies and social programs implemented by regional organizations affect the distribution of income and wealth among member states The comprehensive investigation of regional integration covering economic social and institutional factors makes the book highly relevant for advanced students researchers and scholars Additionally its potential policy context application makes it useful for policymakers and practitioners participating in regional integration programs

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