40 years of China's reform and development: How reform captured China's demographic dividend

Cai Fang, Ross Garnaut and Ligang Song¹

China's reform, opening-up and resultant economic growth in the past 40 years provide a new constellation of experience we can study to understand the nature of modern economic growth. This chapter describes the process of reform and opening-up of the economy, and its nexus to accelerated economic growth. It describes and provides some data on the experience of trade and growth over the past 40 years. It sketches some of the main elements of reform, changes in incentives that have driven economic growth, changes in economic structure that have followed and the rising role of China in the global economy. It highlights new challenges that China faces after 40 years of reform.

Introduction

The eleventh Central Committee of the Communist Party of China (CPC) held its third plenum from 18 to 22 December 1978. This meeting reestablished an older CPC ideological line of 'seeking truth from facts'. It decided to shift the focus from political movement to economic development. This laid the foundation for reform and opening-up.

In the winter of the same year, Xiaogang, one of the poorest villages in Fengyang county in Anhui province, abandoned its collective brigade production structure and became the pioneer for contracting collectively owned land to households. Such a practice—later known as the household responsibility system (HRS)—spread nationwide in the early 1980s and replaced the people's commune system that had existed for a quarter of a century. This was the first break in the planned economy.

China initiated the change from central planning to mainly market exchange simultaneously with opening up to international trade and investment. Domestic economic development and participation in economic globalisation have marched forward hand in hand.²

¹ We thank Xiaoying Wang for her help in assembling the data for most of the figures used in this chapter.

² The International Monetary Fund (IMF 2006: 4) considered 1979 the start year for China's economic take-off.

Reform And Development In Dengs China

Wei-Wei Zhang

Reform And Development In Dengs China:

Political Economy Of Deng's Nanxun, The: Breakthrough In China's Reform And Development John Wong, 2014-03-12 This volume is about the political economy of Deng Xiaoping's Nanxun tour of South China which was the most critical phase in China's reform and development since 1978 The first round of Deng's reform resulted in high growth through the 1980s However it created a messy half reformed economy with many problems including the Tiananmen incident The immediate aftermath of the Tiananmen was collapse of economic growth and reform deadlock To break out from this low level reform growth trap Deng decided to launch the Nanxun not just to reignite the reform but also to complete China s march towards a market economy Looking back the Nanxun led to the most crucial reform breakthrough which in turn sparked off a dynamic reform growth nexus for China's eventual economic take off The chapters in this volume were originally policy reports on China meant for the Singapore government These reports were written based on the information available at that time and reflected the prevailing political mood Each chapter is accompanied by a detailed introduction that is aimed at providing a broad background for readers to better understand the Nanxun period The introduction also serves as a post evaluation of the events based on new information and shows how those events have evolved over the years In combination these chapters should piece together a reasonably realistic picture of the basic politics and economics of the crucial Nanxun period Reform and Development in Deng's China (Miller Center Series on Asian Political Leadership) Shao Chuan Leng, 1994-05-24 Looks back on the economic reforms and political liberalization that Deng Xiaoping instituted after his rise to power in 1978 and analyzes the effects these reforms will have on China's future Contributors address subjects such as China's military reforms changes in the legal system China's role in world affairs and Chinese society under Deng Annotation copyright by Book News Inc Portland OR Idealogy and Economic Reform Under Deng Xiaoping 1978-1993 Wei-Wei Zhang, 2013-02-01 First published in 1996 Is ideology still relevant in post Mao China Deng Xiaoping s wide ranging economic reforms have led to declarations that ideology in China is merely a cynical sham or already dead but a closer look at China seems to suggest a constant conflict of different ideologies associated with the profound transformation of the Chinese society since 1978 This study is an attempt to explore the interactions between major ideological currents and **The Political Economy of Deng's Nanxun** John Wong, 2014 This volume is about the political economic reforms economy of Deng Xiaoping's Nanxun tour of South China which was the most critical phase in China's reform and development since 1978 The first round of Deng's reform resulted in high growth through the 1980s However it created a messy half reformed economy with many problems including the Tiananmen incident The immediate aftermath of the Tiananmen was collapse of economic growth and reform deadlock To break out from this low level reform growth trap Deng decided to launch the Nanxun not just to reignite the reform but also to complete China's march towards a market economy Looking back the Nanxun led to the most crucial reform breakthrough which in turn sparked off a dynamic reform growth

nexus for China's eventual economic take off The chapters in this volume were originally policy reports on China meant for the Singapore government These reports were written based on the information available at that time and reflected the prevailing political mood Each chapter is accompanied by a detailed introduction that is aimed at providing a broad background for readers to better understand the Nanxun period The introduction also serves as a post evaluation of the events based on new information and shows how those events have evolved over the years In combination these chapters should piece together a reasonably realistic picture of the basic politics and economics of the crucial Nanxun period Nanxun Legacy And China's Development In The Post-deng Era John Wong, Yongnian Zheng, 2001-06-14 In the spring of 1992 Deng Xiaoping made a historical tour of south China popularly known as the Nanxun southern tour During the tour he boldly called for more radical economic reform and further opening up of China The Nanxun has become a political landmark in the history of the People's Republic of China much like great events such as the Great Leap Forward the Cultural Revolution and the 1989 Tiananmen crackdown Deng Xiaoping has left his own legacy for the country The Nanxun belongs to Deng just as the 1911 revolution belongs to Sun Yat sen and the communist revolution to Mao Zedong In this collection of articles leading China scholars and experts analyze how the Nanxun has sparked off dynamic economic growth in China and drastically changed the political and social landscape of the country China in the Era of Deng Xiaoping: A Decade of Reform M.Y.M. Kau, Susan H. Marsh, Michael Ying-mao Kau, 2016-09-16 This is a reference on the ten years 1978 to 1987 of Deng Xiaoping s power in China It also offers the views of Sinologists of the time The concluding section examines policy implications arising from Deng's rule for the four great East Asian powers **Ideology and Economic Reform Under Deng Xiaoping, 1978-1993** Wei-Wei Zhang, 1996 First Published in 1996 Routledge is an imprint of Taylor Francis Ibss: Political Science: 1994 British Library of Political and Economic Science at the London School an informa company of Economics, 1995-12-08 The IBSS is the essential tool for librarians university departments research institutions and any public or private institution whose work requires access to up to date and comprehensive knowledge of the social sciences

China's Political Economy in Modern Times Kent G Deng, 2011-10-04 This book makes an important contribution to the study of changes in China's institutions and their impact on the national economy as well as ordinary people's daily material life from 1800 to 2000 Kent Deng reveals China's mega cycle of prosperity poverty prosperity without the usual attribution to the 1840 Opium War or the alleged population pressure class struggle and oriental despotism. The book challenges the conventional view on rebellions revolutions and their alleged motivations and outcomes Its findings separate commonly circulated myth with reality based on solid evidence and careful evaluation. The benchmark used by the author is people's entitlement and mundane day to day material well being instead of the stereotype of aggregates of industrial hardware and national GDP China's Political economy in Modern Times proves that state building was the prime mover in China's modern history Contrary to the popular belief in mass movement Deng shows convincingly that changes were in most

cases imposed by a minority with external help Therefore the quality of the state was unpredictable seen from the anti state that cost lives and economic growth This book will be of interest to students and scholars of Chinese Politics Chinese Economics Chinese History and Political Economy *University Autonomy, the State and Social Change in China* Su-Yan Pan,2009-03-01 This book explores the role of universities in responding to ongoing changes in China and in shaping the relations between the university and the state during periods of social change Tsinghua University is selected as a case study to inform this important issue By tracing the changes and continuities Tsinghua has experienced since 1911 this book gives an in depth analysis of how the university strives to maintain autonomy while taking a leading role in implementing China s policy of higher education By drawing on a vast literature of higher education theories the book offers original insights into the university state relationship and provides a new understanding on the complexities China faces in the era when the country is becoming a key global actor

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