

Evidence-Based Decision Making

# **Research Based Decisions**

**Mara Gwen Cole** 

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Evidence-Based Decision-Making Andrew D. Banasiewicz, 2019-03-04 Evidence Based Decision Making How to Leverage Available Data and Avoid Cognitive Biases examines how a wide range of factual evidence primarily derived from a variety of data available to organizations can be used to improve the quality of business decision making by helping decision makers circumvent the various cognitive biases that adversely impact how we all think The book is built on the following premise During the past decade the new data world emerged in which the rush to develop competencies around business analytics and data science can be characterized as nothing less than the new commercial arms race The ever expanding volume and variety of data are well known as are the great advances in data processing analytics data visualization and related information production focused capabilities Yet comparatively little effort has been devoted to how the informational products of business analytics and data science are consumed or used in the organizational decision making processes as the available evidence shows that only some of that information is used to drive some business decisions some of the time Evidence Based Decision Making details an explicit process describing how the universe of available and applicable evidence which includes organizational and other data industry benchmarks scientific studies and professional experience can be assessed amalgamated and funneled into an objective driver of key business decisions Introducing key concepts in relation to data and evidence and the history of evidence based management this new and extremely topical book will be essential reading for researchers and students of data analytics as well as those working in the private and public sectors and in the voluntary sector Evidence-based Decisions and Economics Ian Shemilt, Miranda Mugford, Luke Vale, Kevin Marsh, Cam Donaldson, 2011-09-22 The need for evidence based decisions that take account of both effectiveness and economics is greater now than ever Using casestudies and illustrative examples throughout the authors describehow the activities and outputs of evidence synthesis systematicreview economic analysis and decision making interact within and across different spheres of health and social policy and practice Expanding on the first edition the book now covers approaches toevidence synthesis that combine economics and systematic reviewmethods in the applied fields of social welfare education and criminal justice as well as health care Written by economists andhealth services researchers closely involved in developing evidence based policy and practice it showcases currentstate of the art methodology and will be an invaluable read for all policy makers and practitioners using evidence to inform decisions analysts conducting research to support decisions and students discovering the need for evidence based decisions to incorporate economic perspectives and evidence

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Dynamics of decision making: from evidence to preference and belief Erica Yu,David A. Lagnado,2014-10-24 At the core of the many debates throughout cognitive science concerning how decisions are made are the processes governing the time course of preference formation and decision From perceptual choices such as whether the signal on a radar screen indicates an enemy missile or a spot on a CT scan indicates a tumor to cognitive value based decisions such as selecting an agreeable flatmate or deciding the guilt of a defendant significant and everyday decisions are dynamic over time Phenomena such as decoy effects preference reversals and order effects are still puzzling researchers For example in a legal context jurors receive discrete pieces of evidence in sequence and must integrate these pieces together to reach a singular verdict From a standard Bayesian viewpoint the order in which people receive the evidence should not influence their final decision and yet order effects seem a robust empirical phenomena in many decision contexts Current research on how decisions unfold especially in a dynamic environment is advancing our theoretical understanding of decision making This Research Topic aims to review and further explore the time course of a decision from how prior beliefs are formed to how those beliefs are used and updated over time towards the formation of preferences and choices and post decision processes and effects Research literatures encompassing varied approaches to the time scale of decisions will be brought into scope a Speeded decisions and post decision processes that require the accumulation of noisy and possibly non stationary perceptual evidence e g randomly moving dots stimuli within a few seconds with or without temporal uncertainty b Temporally extended value

based decisions that integrate feedback values e g gambling machines and internally generated decision criteria e g when one switches attention selectively between the various aspects of several choice alternatives c Temporally extended belief based decisions that build on the integration of evidence which interacts with the decision maker s belief system towards the updating of the beliefs and the formation of judgments and preferences as in the legal context Research that emphasizes theoretical concerns including optimality analysis and mechanisms underlying the decision process both neural and cognitive is presented as well as research that combines experimental and computational levels of analysis

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